

RESOLUTION 2013-09

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE BAY LAUREL CENTER COMMUNITY
DEVELOPMENT DISTRICT APPROVING AN AMENDED
WATER AND SEWER FUND BUDGET FOR FISCAL YEAR
2013 AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, pursuant to Resolution 2013-09, the Bay Laurel Center Community Development District Board (the "Board") adopted a Water & Sewer Fund Budget for Fiscal Year 2013; and

WHEREAS, the Board desires to amend the budgeted revenues and expenditures approved for Fiscal Year 2013.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE BAY LAUREL CENTER
COMMUNITY DEVELOPMENT DISTRICT:**

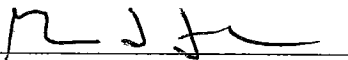
1. The Water & Sewer Fund Budget for Fiscal Year 2013 is hereby amended and restated as set forth on the Fiscal Year 2013 Budget attached hereto as "Exhibit A".
2. This Resolution shall take effect immediately upon adoption and be reflected in the monthly and Fiscal Year End 9/30/2013 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED THIS 21st DAY OF MAY, 2013.

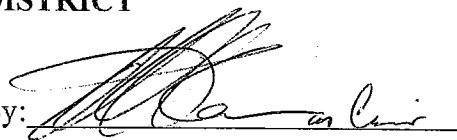
ATTEST:

**BOARD OF SUPERVISORS
OF THE BAY LAUREL CENTER
COMMUNITY DEVELOPMENT
DISTRICT**

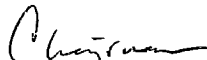
Secretary



By:



Its:



Bay Laurel Center
Community Development District
Enterprise Fund
Budget Amendment #2-FY2013

	Adopted Budget	Increase/ (Decrease)	Amended Budget
REVENUES:			
Water & Sewer Revenue	\$4,506,240	\$60,265	\$4,566,505
Conservation Revenue	\$951,747	\$0	\$951,747
Miscellaneous Revenue	\$45,000	\$0	\$45,000
Interest	\$4,000	\$0	\$4,000
TOTAL REVENUES	\$5,506,987	\$60,265	\$5,567,252

EXPENDITURES:

Administrative:

Supervisor Fee	\$6,000	\$0	\$6,000
FICA	\$459	\$0	\$459
Engineering	\$85,000	\$0	\$85,000
Arbitrage	\$1,200	\$0	\$1,200
Attorney	\$12,000	\$0	\$12,000
Dissemination Agent	\$3,500	\$0	\$3,500
Annual Audit	\$10,000	\$0	\$10,000
Trustee Fee	\$10,000	\$0	\$10,000
Manager	\$87,550	\$0	\$87,550
Computer Time	\$1,000	\$0	\$1,000
Telephone	\$500	\$0	\$500
Postage	\$4,000	\$0	\$4,000
Printing & Binding	\$2,000	\$0	\$2,000
Insurance	\$16,811	\$0	\$16,811
Legal Advertising	\$2,500	\$2,500	\$5,000
Other Current Charges	\$12,000	\$0	\$12,000
Office Supplies	\$6,000	\$0	\$6,000
Dues, Licenses, Subscr.	\$175	\$0	\$175
TOTAL ADMINISTRATIVE	\$260,695	\$2,500	\$263,195

Personnel:

Salaries & Wages	\$676,856	\$0	\$676,856
Other Salaries & Wages	\$7,500	\$0	\$7,500
Unemployment Compensation	\$2,500	\$0	\$2,500
Payroll Tax	\$52,968	\$0	\$52,968
Pension Contributions	\$10,094	\$0	\$10,094
Other Personnel Cost	\$15,000	\$0	\$15,000
Education/Training	\$15,000	\$0	\$15,000
Uniforms	\$7,280	\$0	\$7,280
Workers Compensation	\$17,917	\$2,765	\$20,682
Health Insurance	\$148,370	\$0	\$148,370
TOTAL PERSONNEL	\$953,485	\$2,765	\$956,250

Office Overhead:

Communications	\$20,000	\$0	\$20,000
Administrative Cost	\$12,000	\$0	\$12,000
Info Technology & Maintenance	\$44,000	\$0	\$44,000
Postage (Utility Billing)	\$18,000	\$0	\$18,000
Rentals & Leases	\$3,742	\$0	\$3,742
Insurance- Property, Plant, & Equip.	\$55,066	\$0	\$55,066
Property Taxes	\$53,550	\$0	\$53,550
Operating Supplies	\$35,000	\$0	\$35,000
TOTAL OFFICE OVERHEAD	\$241,358	\$0	\$241,358

Bay Laurel Center
Community Development District
Enterprise Fund
Budget Amendment #2-FY2013

	Adopted Budget	Increase/ (Decrease)	Amended Budget
<u>Plant and Field Operations:</u>			
Electricity	\$280,000	(\$25,000)	\$255,000
Office Rental	\$22,596	\$0	\$22,596
Vehicle Repairs	\$32,500	\$0	\$32,500
Plant and Mechanical Repair	\$100,000	\$0	\$100,000
Generators Service Agreement	\$30,000	\$0	\$30,000
Fuel Expense	\$48,000	\$0	\$48,000
Repairs- Distribution/Collection	\$110,000	\$0	\$110,000
Backhoe	\$10,000	\$0	\$10,000
Mowing/Grounds Maintenance	\$25,300	\$0	\$25,300
Chemicals and Supplies	\$93,481	\$0	\$93,481
Laboratory and Testing	\$79,713	\$0	\$79,713
Sludge Hauling	\$85,000	\$0	\$85,000
NON-Recurring Expense/ Contingency	\$50,763	\$0	\$50,763
Misc. Small Tools and Equip.	\$10,000	\$0	\$10,000
Biosolids Disposal	\$0	\$80,000	\$80,000
Dues, License, & Subscriptions	\$20,000	\$0	\$20,000
Refuse	\$1,794	\$0	\$1,794
TOTAL PLANT & FIELD OPERATIONS	\$999,147	\$55,000	\$1,054,147
TOTAL OPERATING EXPENDITURES	\$2,454,685	\$60,265	\$2,514,950
OPERATING INCOME(LOSS)	\$3,052,302	\$0	\$3,052,302
<u>DEBT SERVICE:</u>			
Interest	\$1,550,700	\$0	\$1,550,700
Principal	\$785,000	\$0	\$785,000
TOTAL DEBT SERVICE	\$2,335,700	\$0	\$2,335,700
DEBT SERVICE COVERAGE	131%		131%
<u>Other Sources (Uses):</u>			
AFPI Charges	\$330,000	\$0	\$330,000
Meter Fees	\$40,000	\$0	\$40,000
AFPI Charges WTP#3	(\$165,148)	\$0	(\$165,148)
Meter Installations	(\$34,800)	\$0	(\$34,800)
Capital from Rates/CIP/Lease Payments	(\$611,304)	\$0	(\$611,304)
Renewal&Replacement (5% Revenues)	(\$275,349)	\$0	(\$275,349)
TOTAL OTHER SOURCES (USES)	(\$716,601)	\$0	(\$716,601)
NET INCOME (LOSS)	\$1	\$0	\$1