Bay Laurel Center

Community Development District
Water and Sewer Enterprise Fund

Adopted Budget

Fiscal Year 2019

GMS
Governmental Management Services

Bay Laurel Center
Community Development District

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Bay Laurel Center
Community Development District
Water and Wastewater Operating Fund Budget
Fiscal Year 2019

	Description	Adopted FY 2018	Actual 6/30/18	Projected Next 3 Months	Total Projected	Adopted FY 2019
	Revenues					
34300.300.30000	Water and Sewer Revenues	$ 5,796,673	$ 5,048,977	$ 1,610,980	$ 6,659,957	$ 6,376,341
34300.300.30100	Conservation	$ 907,571	$ 1,271,643	$ 375,744	$ 1,647,387	$ 998,328
36900.300.10000	Miscellaneous Revenues	$ 65,000	$ 16,731	$ 10,904	$ 27,635	$ 65,000
36100.300.10000	Interest Income	$ 20,000	$ 32,499	$ 9,403	$ 41,901	$ 20,000
36600.300.10000	Cooperative Funding	$ 73,250	$ -	$ 73,250	$ 73,250	$ -
	Total Revenues	$ 6,862,494	$ 6,369,850	$ 2,080,280	$ 8,450,130	$ 7,459,669
	Expenses - Administrative					
53600.310.11000	Supervisors Fees	$ 6,000	$ 2,400	$ 1,600	$ 4,000	$ 6,000
53600.310.21000	FICA Taxes	$ 459	$ -	$ -	$ -	$ 459
53600.310.31100	Engineering	$ 50,000	$ 34,608	$ 13,339	$ 47,947	$ 120,000
53600.310.31500	Arbitrage	$ 700	$ 525	$ 174	$ 699	$ 700
53600.310.32200	Attorney	$ 40,000	$ 12,819	$ 1,500	$ 14,319	$ 80,000
53600.310.31700	Dissemination Agent	$ 3,500	$ 2,875	$ 876	$ 3,751	$ 3,500
53600.310.32300	Annual Audit	$ 11,000	$ 6,816	$ 1,773	$ 8,589	$ 11,000
53600.310.31200	Trustee Fees	$ 13,500	$ 10,125	$ 2,886	$ 13,011	$ 14,000
53600.310.34000	Manager	$ 90,177	$ 67,633	$ 22,544	$ 90,177	$ 90,177
53600.310.35100	Computer Time	$ 1,000	$ 750	$ 249	$ 999	$ 1,000
53600.310.41000	Telephone	$ 500	$ 7	$ 13	$ 20	$ 500
53600.310.42000	Postage	$ 3,000	$ 888	$ 54	$ 942	$ 3,000
53600.310.42500	Printing & Binding	$ 2,200	$ 733	$ 31	$ 764	$ 2,200
53600.310.45000	Insurance - Liability	$ 16,000	$ 11,098	$ 3,699	$ 14,797	$ 16,000
53600.310.48000	Legal Advertising	$ 2,500	$ 228	$ 1,266	$ 1,494	$ 3,000
53600.310.49000	Other Current Charges	$ 12,000	$ 8,541	$ 2,658	$ 11,199	$ 12,000
53600.310.51000	Office Supplies	$ 3,000	$ 91	$ -	$ 91	$ 3,000
53600.310.54000	Dues, Licenses & Subscriptions	$ 175	$ 131	$ 44	$ 175	$ 175
	Total Administrative	$ 255,711	$ 160,267	$ 52,706	$ 212,973	$ 366,711
	EXPENSES - OPERATIONS:					
	Personnel:					
53600.330.12000	Salaries & Wages	$ 933,723	$ 706,265	$ 220,701	$ 926,965	$ 1,001,036
53600.330.12100	Other Salaries & Wages	$ 12,000	$ 2,500	$ -	$ 2,500	$ 8,000
53600.330.12200	Unemployment Compensation	$ 2,500	$ -	$ -	$ -	$ 2,500
53600.330.12300	Payroll Taxes	$ 68,000	$ 51,135	$ 17,056	$ 68,191	$ 70,000
53600.330.12400	Pension Contributions	$ 9,000	$ 4,741	$ 1,631	$ 6,372	$ 9,000
53600.330.12500	Other Personnel Cost	$ 40,688	$ 18,897	$ 4,462	$ 23,360	$ 40,688
53600.330.12600	Education/Training	$ 20,000	$ 7,694	$ 2,895	$ 10,589	$ 20,000
53600.330.12700	Uniforms	$ 11,500	$ 4,939	$ 2,884	$ 7,823	$ 15,000
53600.330.21100	Workers Compensation	$ 28,000	$ 16,786	$ 4,224	$ 21,010	$ 28,000
53600.330.45100	Health Insurance	$ 283,000	$ 182,924	$ 57,530	$ 240,454	$ 295,000
	Total Personnel	$ 1,408,411	$ 995,880	$ 311,384	$ 1,307,264	$ 1,489,224

Bay Laurel Center
Community Development District
Water and Wastewater Operating Fund Budget
Fiscal Year 2019

	Description	Adopted FY 2018	Actual 6/30/18	Projected Next 3 Months	Total Projected	Adopted FY 2019
	Office Overhead:					
53600.340.40900	Communications	$ 36,500	$ 22,533	$ 6,830	$ 29,363	$ 40,000
53600.340.41100	Administrative Costs	$ 33,000	$ 27,950	$ 10,719	$ 38,670	$ 50,000
53600.340.41200	Information Tech./Maintenance	$ 90,000	$ 61,141	$ 12,487	$ 73,629	$ 90,000
53600.340.42000	Postage (utility billing)	$ 25,000	$ 19,513	$ 6,020	$ 25,533	$ 35,000
53600.340.43500	Rentals & Leases	$ 7,500	$ 3,633	$ 1,152	$ 4,785	$ 12,000
53600.340.45000	Insurance - Property, Plant & Equipment	$ 110,000	$ 61,106	$ 19,823	$ 80,928	$ 100,000
53600.340.49200	Property Taxes	$ 35,000	$ 18,092	$ 6,031	$ 24,122	$ 35,000
53600.340.51100	Operating Supplies	$ 15,000	$ 14,085	$ 4,031	$ 18,117	$ 17,000
53600.340.52000	Annual Expo	$ 4,000	$ -	$ 2,299	$ 2,299	$ -
	Total Office Overhead	$ 356,000	$ 228,053	$ 69,392	$ 297,445	$ 379,000
	EXPENSES - OPERATIONS:					
	Plant and Field Operations:					
53600.350.43000	Electricity	$ 300,000	$ 251,272	$ 81,057	$ 332,329	$ 350,000
53600.350.43500	Office Rental	$ 50,400	$ 27,625	$ 5,600	$ 33,225	$ 80,091
53600.350.46000	Vehicle Repairs	$ 20,000	$ 19,353	$ 3,510	$ 22,863	$ 35,000
53600.350.46200	Plant and Mechanical Repair	$ 120,000	$ 90,840	$ 18,823	$ 109,663	$ 130,000
53600.350.46300	Generators Service Agreement	$ 46,176	$ 5,975	$ 25,187	$ 31,162	$ 46,500
53600.350.46500	Fuel Expense	$ 32,000	$ 26,964	$ 14,070	$ 41,034	$ 40,000
53600.350.46600	Repairs - Distribution/Collection	$ 129,000	$ 95,696	$ 30,942	$ 126,639	$ 140,000
53600.350.47000	Backhoe	$ 11,500	$ -	$ -	$ -	$ 11,500
53600.350.47300	Mowing/Grounds Maintenance	$ 19,300	$ 14,475	$ 4,959	$ 19,434	$ 24,000
53600.350.47500	Chemicals and supplies	$ 120,000	$ 90,325	$ 36,459	$ 126,785	$ 130,000
53600.350.47600	Laboratory and Testing	$ 71,500	$ 51,203	$ 17,334	$ 68,538	$ 75,000
53600.350.47700	Sludge hauling	$ 100,000	$ 110,752	$ 19,512	$ 130,264	$ 130,000
53600.350.49000	Non-recurring expense/Contingency	$ 35,000	$ 15,560	$ 13,083	$ 28,643	$ 38,000
53600.350.49100	Misc., Sm. Tools & Equipment	$ 15,000	$ 7,615	$ 6,201	$ 13,815	$ 15,000
53600.350.49600	Biosolids Disposal	$ 53,000	$ 38,571	$ 12,671	$ 51,243	$ 55,650
53600.350.49700	Dues, Licenses & Subs.	$ 15,000	$ 3,315	$ 943	$ 4,258	$ 15,000
53600.350.49800	Cooperative Funding	$ 73,250	$ 49,192	$ -	$ 49,192	$ -
53600.350.48000	Refuse	$ 8,000	$ 4,635	$ 1,605	$ 6,240	$ 8,000
53600.350.50000	Safety	$ 7,500	$ 4,522	$ 920	$ 5,442	$ 7,500
	Total Plant and Field Operations	$ 1,226,626	$ 907,891	$ 292,876	$ 1,200,767	$ 1,331,241
	Total Operating Expenses	$ 3,246,748	$ 2,292,092	$ 726,359	$ 3,018,450	$ 3,566,176
	Operating Income	$ 3,615,746	$ 4,077,758	$ 1,353,922	$ 5,431,680	$ 3,893,493

Bay Laurel Center
Community Development District
Water and Wastewater Operating Fund Budget
Fiscal Year 2019

	Description	Adopted FY 2018	Actual 6/30/18	Projected Next 3 Months	Total Projected	Adopted FY 2019
	DEBT SERVICE					
51700.300.72000	Interest - 3/1	$ 723,850	$ 723,850	$ -	$ 723,850	$ 710,500
51700.300.72000	Interest - 9/1	$ 723,850	$ 361,925	$ 361,925	$ 723,850	$ 710,500
51700.300.71000	Principal - 9/1	$ 890,000	$ 667,500	$ 222,500	$ 890,000	$ 915,000
	Total Debt Service	$ 2,337,700	$ 1,753,275	$ 584,425	$ 2,337,700	$ 2,336,000
	Debt Coverage	155%			232%	167%
	OTHER SOURCES/(USES):					
34300.300.00100	AFPI Charges	$ 1,436,166	$ 1,345,968	$ 427,541	$ 1,773,509	$ 1,436,166
34300.300.50000	Meter Installations	$ 145,080	$ 147,767	$ 41,670	$ 189,437	$ 145,080
53600.320.34500	AFPI Charges (WTP#3)	$ (560,455)	$ (526,205)	$ (169,693)	$ (695,899)	$ (560,455)
53600.320.34400	Meter Installations	$ (85,000)	$ (101,744)	$ (30,460)	$ (132,204)	$ (85,000)
53600.350.44000	Capital From Rates/CIP/Lease Payments	$ (650,317)	$ (498,522)	$ (162,579)	$ (661,101)	$ (669,840)
53600.320.60100	Renewal & Replacement (5% Revenues)	$ (335,212)	$ (304,259)	$ (51,230)	$ (355,489)	$ (368,733)
	Total Other Sources (Uses)	$ (49,738)	$ 63,005	$ 55,249	$ 118,254	$ (102,782)
	Net Income	$ 1,228,308	$ 2,387,488	$ 824,746	$ 3,212,234	$ 1,454,710

Bay Laurel Center
Community Development District
Proposed Renewal & Replacement Budget
Fiscal Year 2019

Description		Adopted Budget FY 2019
Revenues		
Transfer In - Operating Fund	$	368,733
Interest Income	$	500
Total Revenues	$	369,233
Expenditures		
Install VFD's on HSP 4 & 5	$	35,000
Chlorine Analyzer Replacements	$	25,000
LED Lighting Upgrade Interior/Exterior	$	7,500
Misc. Pump Repairs/Replacements- Water Treatment	$	30,000
Misc. Valve Repairs/Replacements- Water Treatment	$	20,000
Misc. Pump Repairs/Replacements- Wastewater Collection	$	65,000
Misc. Valve Repairs/Replacements- Wastewater Collection	$	15,000
Misc. Pump Repairs/Replacements- Wastewater Treatment	$	30,000
Misc. Valve Repairs/Replacements- Wastewater Treatment	$	15,000
Meter Replacements	$	50,000
GIS Program (Software, Equipment, Development)	$	11,576
Complex 7 Meters - 735 Units	$	180,000
Pipe Locator Replacement	$	8,620
Water System Model Update	$	40,000
Replace Weather Enclosure on Existing Portable Generators	$	29,000
Diesel Fuel Trailer	$	17,000
Lift Station Communication	$	70,000
6" Emergency By-Pass Pump (Float Controlled)	$	65,000
Repaint Pump Stations	$	15,000
Replace Cloth Media Disc Filter Fabric	$	17,850
NWWTF Construction Cost	$	300,000
Replace Truck No. 1 - 2003	$	33,250
Replace Truck No. 2 - 2003	$	44,100
Replace Truck No. 5 - 2003	$	44,100
SCADA Historian Server Upgrades	$	20,000
SCADA Wonderware Upgrade to Version 2018	$	8,000
WIN911 Alarm Auto Dialer Software Update	$	2,000
Baracuda Message Archiver	$	15,000
SQL 2017 Server / Software	$	17,850
SQL 2017 with 20 user	$	5,053
Exchange Server 2016 Upgrade	$	22,000
(10) Shoretel IP480 Black/ Upgrades	$	2,363
Computer Replacement	$	5,513
Laptop/Tablets	$	6,000
District Website Remodel/ ADA Compliance	$	6,000
Total Expenditures	$	1,277,774
Excess Revenues	$	(908,541)
Beginning Balance	$	2,599,030
Ending Balance	$	1,690,489

REVENUES:

Water and Sewer Revenue
Represents the estimated annual revenues for Water, Wastewater and Reuse billing that is based upon average historical billing, projected growth and rate increases.

Conservation
Represents the estimated annual revenues for conservation revenues based upon historical billing and projected growth.

Miscellaneous Revenue
Estimated annual revenues for various miscellaneous charges billed and collected by the District.

Interest Income
The District will invest surplus operating funds with SunTrust Bank and funds held by Trustee for Series 2011, Water and Sewer Revenues Bonds will be invested in the First American Prime Obligation money market fund.

Administrative:

Supervisors Fees
The Florida Statues allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon six meetings for the fiscal year.

FICA Taxes
Represents the Employer's share of Social Security and Medicare taxes for supervisors that are paid through District's payroll system.

Engineering
The District currently has multiple engineering firms providing various engineering related services.

Attorney

Legal Counsel:

Colen & Wagoner P.A.	
Mailing Address	77243 Bryan Dairy Road Largo, FL 33777
Telephone	(727) 545-8114
Fax	(727-545-8227

The District's legal counsel, Gerald Colen, will be providing general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing operating and maintenance contracts, etc.

Labor Counsel:

Constangy Brooks, Smith & Prophete LLP	
Physical Address	100 North Tampa Street, Suite 3350 Tampa, FL 33601-1840
Mailing Address	P.O. Box 1840 Tampa, FL 33601-1840
Telephone	(813) 223-7166
Fax	(813) 223-2515

The District's labor counsel, Michael D. Malfitano, will be providing legal services to the District regarding general labor and employment law matters.

Legal Counsel:

de la Parte & Gilbert, P.A.	
Physical Address	101 E. Kennedy Blvd, Suite 2000 Tampa, FL 33602
Telephone	(813) 229-2775
Fax	(813) 229-2712

The District's has currently entered into an agreement with, Ed de la Parte, providing council for permitting compliance with the Southwest Florida Water Management District.

Legal Counsel:

Carlton Fields	
Physical Address	4221 W. Boy Scout Blvd, Suite 1000 Tampa, FL 33607-5780
Telephone	(813) 229-4194
Fax	(813) 229-4133

The District's legal counsel, Lowell J. Walters, will be providing legal services to the District regarding retirement law matters.

Annual Audit

Grau and Associates	
Mailing Address	2700 N. Military Trail, Suite 350 Boca Raton, FL 33431
Email	www.graucpa.com
Telephone	(561) 994-9299
Fax	(561) 994-5823

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District hired Grau and Company to audit the financials records.

Dissemination Agent
The District is required by the Securities and Exchange Commission to comply the Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services – Central Florida, LLC to provide these services.

Trustee Fees
The District issued Series 2011, Water and Sewer Revenue Bonds, which are held with a Trustee at U.S. Bank, N.A.. The amount of the Trustee fees is based on the agreement between U.S. Bank and the District.

Arbitrage
The District has contracted with LLS Tax Solutions, Inc., to annually calculate the District's Arbitrage Rebate Liability on the Series 2011, Water and Sewer Revenue Bonds.

Manager
The District receives Management, Accounting and Administrative serviced as part of a Management Agreement with Governmental Management Services- Central Florida, LLC.

Computer Time
The District processes all of its financial activities, e.g., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-Central Florida, LLC.

Telephone
Telephone and fax machine at District Managers office.

Postage
Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding
Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Insurance- Liability
The District's general liability, public officials liability and property insurance coverage are provided by the Preferred Governmental Insurance Trust.

Legal Advertising
The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges
Bank charges and any other miscellaneous expenses that are incurred during the year

Office Supplies
Miscellaneous office supplies

Dues, Licenses, & Subscriptions
The District is required to pay an annual fee to the Florida Department of Community Affairs of $175. This is the only expense under this category for the District.

OPERATIONS

Personnel:

Salaries & Wages

The District currently has 19 employees that are responsible for operating, maintaining and administration of the Water, Sewer and Reuse system. The District currently utilizes ADP EzLabor for the actual time keeping of all employees weekly hours. This information is then transferred into the ADP Run software for the processing of the weekly payroll.

The breakdown per each job classification is illustrated in the below table.

District Job Classification	# of Employees
Utility Operations Manager	1
Assistant Operations Manager	1
Office Manager	1
Lead Utility Treatment Plant Operator	2
Utility Treatment Plant Operator	2
Distribution & Collections Operator	7
Administrative Assistant	5
Current Existing Employees	19

Other Salaries & Wages
Employees will receive incentive pay, which consist of $1,000 for state required licensing and/or $500.00 when backflow license is obtained. All incentive pay is processed through Payroll.

Unemployment Compensation
Cost paid to the State of Florida for unemployment compensation insurance.

Payroll Taxes
The District is required to pay matching payroll taxes such as Social Security and Medicare for each employee. The amount is based upon the estimated annual cost for Salary and Wages.

Retirement Contributions
The District has approved a 457(B) retirement plan that requires maximum employer contributions of up to 1.5% of total compensation based upon matching percentage contributed by eligible employees.

Workers Compensation
The District has Workers Compensation Insurance with Bridgefield Casualty Insurance Company to provide in accordance with statutory requirements.

Bridgefield Casualty Insurance Company	
Mailing Address	P.O. Box 988 Lakeland, FL 33802-0988
Policy	0196-37719-0000

Health Insurance

Full time District employees are eligible for benefits on the 1st of the month following 60 days of employment. Employees are required to contribute a portion of their compensation towards health benefits received. The below listed providers and Policy Numbers are existing policies that went into effect as of 11/01/2017. The District's open enrollment period falls within the month of October and may be subject to change in provider and/or policy.

Provider	Policy Number	Insurance
Florida Blue	B0761 –Plan 14003	Health
Guardian	00472726	Dental and Vision
Mutual of Omaha	G00AK1Q	Life, Short and Long Term Disability
Colonial Life	E4907572	Supplemental policies: Cancer, Hospital Confinement, Accident, and Whole Life Insurance

Other Personnel Cost

Captures any expenses related to the District's payroll processor weekly administrative charge and any other miscellaneous personnel cost not specifically accounted for in other categories. The table shown on the next page illustrates the various items that fall into the line item of other personnel cost:

Other Personnel Costs	Amounts
Quantative Fit Testing	$ 2,048
Florida MVR Reporting	$ 430
Quarterly Staff Lunches	$ 2,050
Quarterly Safety Incentive	$ 200
Holiday Employee Gift Card	$ 760
GASB Audit	$ 3,000
Labor Law Posters	$ 2,000
Drug Screenings	$ 200
Mileage	$ 6,000
ADP Processor Fees	$ 6,500
Employment Advertisement	$ 4,000
Hotels/Per Diem/Travel	$ 10,000
Contingency	$ 3,500
Total	$ 40,688

Education/Training
Cost related to classes and seminars, CEU's and certification renewals.

Uniforms
The District is contracted through Unifirst to provide the employees uniforms. Uniform schedule is shown on the following page.

Bay Laurel Center

Community Development District

Water and Wastewater Fund Budget

Fiscal Year 2019

2018-2019 Uniform Budget			
Uniforms - Unifirst			$6,825
Uniforms Weekly Average - (13 uniforms per Employee)		$ 125	
# of Weeks in a year		52	
Subtotal		$ 6,500	
CPI (Max 5%)		0	
Subtotal		325	
Total		$ 6,825	
Heavy Coats - Unifirst	6 Employees @ $75.00 each		$450
*Due to cold weather conditions coats will be provided to Operation personnel *once every three years*			
Light Jackets - Unifirst	12 Employees @ $50.00 each		$650
*Due to milder weather conditions light lackets will be provided to Operation personnel *once every three years*			
Hats	12 Employees @ $17.00 each		$221
*Hats are essential to District employees:			
Summer: Hats will protect head, hair, eyes, neck and face from harmful sun rays.			
Winter: Because heat is transpired through the head, a hat will prevent that from happening and keep the employee warm.			
Polo Shirts - Unifirst Direct Purchase			$2,360
Administrative Personnel	6 Employees	$ 1,200	
*Authorized 5 shirts per year/Avg $40.00 per shirt			
Management Personnel	2 Employees	$ 400	
*Authorized 5 shirts per year/Avg $40.00 per shirt			
Bay Laurel Center CDD Annual Expo	19 Employees	$ 760	
*Authorized 1 shirt per year/ Avg $40.00 per shirt			
Total		$ 2,360	
Safety-Toe Footwear	13 Employees @ $100.00 each		$1,300
SAFETY-TOE FOOTWEAR means footwear intended to provide protection for the toes against external forces by the use of a protective toe box incorporated in the footwear that is capable of complying with the requirements of ANSI Z41 1991 Standard and/or the requirements of ASTM F2413-05 or latest revisions of them.			
Contingency			$3,194
Grand Total			$15,000

Office Overhead:

Communications
Represents cost for phone, fax and cable services for office and plant operations.

Administrative Costs
Various administrative costs such as printing (ARISTA) and other cost incurred for the day to day operations of the District.

Information Tech./Maintenance
The District has various computer systems for day-to-day operations of utility billing, financial statement reporting and utility plants. The following are listing of contractors and services provided:

IT BUDGET 2018-2019					
NAME	CONTRACTOR	COMPUTER SYSTEM	Column1	Expires	Proj $
COLOCATION AGREEMENT	Nap2Networks	$1,240/per month		9/30/2019	$14,880.00
	Nap2Networks	Add Storage	500GB		$600.00
DIGICERT CERTIFICATE FOR DOMAIN	OTOW	2 year $546 USD/year	$1,092.00	3/28/2020	$0.00
WATCHGUARD FIREWALL	OTOW	Annual Renewal-Comp. Gateway Security	Watchguard Firebox M500 - Network Security / Firewall Appliance	2/1/2021	$0.00
QUESTINGHOUND	OTOW	Barracuda Energize Updates for Barracuda Backup 390	Technical support for 1 year for P/N BBS390A	4/30/2019	$488.25
	OTOW	Barracuda Instant Replacement - Extended Service Agreemer	Replacement - 1 year	4/30/2019	$593.25
	OTOW	Barracuda Backup Server 390 Unlimited Cloud Storage	Subscription license (1 year) - unlimited capacity hosted for P/N: BBS390A	4/30/2019	$1,359.75
SHORETEL PHONE SYSTEM	OTOW	Annual Maintenance Phone System			$2,205.00
	OTOW	Annual Hardware for Phone System			$392.66
SPAM TITAN CLOUD	OTOW	Annual Spam Titan Cloud up to 50 email addresses			$519.75
HOSTING ACCOUNT	OTOW	**blccdd.com**	Renewed 03/03/2018 (2 years at $239.76)	3/3/2020	$0.00
DOMAIN NAME RENEWALS	OTOW	**blccdd.com**	Renews 07/29/2018 (2 years) (Domains renew at est $10 a year)	7/29/2020	$0.00
	OTOW	**baylaurelcdd.com**	Renews 07/29/2018 (2 years) (Domains renew at est $10 a year)	7/29/2020	$0.00
	OTOW	**Bay-Laurel.com**	Renews 07/29/2018 (2 years) (Domains renew at est $10 a year)	7/29/2020	$0.00
	OTOW	**BayLaurelCenter.com**	Renews 07/29/2018 (2 years) (Domains renew at est $10 a year)	7/29/2020	$0.00
	OTOW	**BayLaurelPark.com**	Renews 07/29/2018 (2 years) (Domains renew at est $10 a year)	7/29/2020	$0.00
WONDERWARE SOFTWARE	In Source Solutions	Support Program for the Wonderware Software / SCADA	Maintenance Agreement expires 08/30/2018	8/30/2019	$17,500.00
	In Source Solutions	Comprehensive Site Support Coverage - ACP		8/30/2019	$1,081.50
WIN-911 AUTO DIALER SOFTWARE	WIN-911		Extending maintenance to match Wonderware expires 08/30/2018	8/30/2019	$519.75
GIS	N/A	GIS Annual Technical Support & Maintenance			$5,512.50
ELEMENTS	N/A	Elements Annual Technical Support & Maintenance	$500 per user for 19 Employees; however unlimited option is $10,000 annually		$9,500.00
	N/A	Elements Web Certificate ($425.00)	(renewed every 3 years) -09/25/2018	9/25/2021	$0.00
CONTINENTAL	CUSI	UMS Annual Maintenance & Technical Support			$14,091.00
	CUSI	Contingency Web Programming	$150/per hour		$1,000.00
NEPTUNE	Neptune	Annual Support ARB N_Sight R900 Software - 4.7			$834.75
	Neptune	Annual Support R900 Bluetooth Belt Clip #BC000514			$315.00
	Neptune	Annual Support MRX920V2 Mobile Data Collector			$1,155.00
	Neptune	Annual Support, Trimble Nomad 900 B Handheld #99315			$504.00
NATIONAL PAYMENT SOLUTIONS	NPS	Elockbox Pro - Monthly Fee	$50 / month		$600.00
	NPS	Elockbox Transaction Fee @ .10 per item/month			$1,200.00
	NPS	Annual Maintenance on check scanner			$262.50
	NPS	ACH Transaction Processing Fees @ .12 per item / month			$1,872.00
	NPS	AQ2/NPS Annual Maintenance & Technical Support			$2,562.95
	NPS	Estimated - Contingency Web Programming	$150 / per hour		$500.00
ARISTA	ARISTA	ARISTA Annual Maintenance & Technical Support			$5,000.00
	ARISTA	Estimated -Contingency Web Programming	$125 / per hour		$500.00
GMS	GMS	Set Fee for GMS			$2,500.00
CONTINGENCY					$1,950.40
R&R Items: Shown on the FY 2019 Capital Improvement Plan (CIP)	*OTOW*	*SQL 2017 Server/ Software Estimate (server hardware with RAID-10)*	*$17,850.00*		
	OTOW	*SQL 2017 with 20 user*	*$5,052.60*		
	OTOW	*Replacement Computers*	*$5,513.00*		
	OTOW	*SCADA Historian Server Upgrades (Recommended every 5 years)*	*$20,000.00*		
	In Source Solutions	*SCADA Wonderware Upgrade to Version 2018*	*$8,000.00*		
	In Source Solutions	*WIN-911 Alarm Auto Dialer Software Update*	*$2,000.00*		
	QuestingHound	*Baracuda Message Archiver*	*$15,000.00*		
	OTOW	*Shoretel IP480 Black/ Upgrades*	*$1,181.25*		
	OTOW	*Exchange Server 2016 Upgrade*	*$22,000.00*		
	OTOW	*Laptop / Tablets*	*$6,000.00*		
				TOTAL	$90,000.00

Postage (Utility Billing)

Postage cost for mailing of monthly utility bills, late notices, annual CCR reporting, vender payable checks, etc.

Rentals & Leases
The following rentals and leases are anticipated for the fiscal year:

Contractor	Services	Monthly	Annual
Florida Ice Machine Services, LLC	Ice Machine	$117	$1,404
Dex Imaging	Copier Lease	$173	$2,074
Dex Imaging	Copies	$200	$2,400
Contingency			$6,122
Total			**$12,000**

Insurance- Property, Plant, &Equipment

The District's current insurance policies related to the utility plant are summarized below:

Policy	Insurer	Coverage Limits
Property	Florida Property Alliance	$15,072,333
Use & Occupancy	Florida Property Alliance	Included in the limit
Business Interruption	Florida Property Alliance	Included in the limit
Flood	Florida Property Alliance	$5,000,000
Pollution and Tank Liability	Illinois Union National	$1,000,000

Property Taxes

Projected annual property taxes for Water Treatment Plant #3 which is currently being leased by the District from the owner therefore not exempt from property taxes.

Year	Roll	Account Number	Status	Date Paid	Amount Paid	Estimated
2012	R	R35300-200003	Paid	11/1/2012	$44,615	
2013	R	R35300-200003	Paid	11/01/2013	$39,827	
2014	R	R35300-200003	Paid	11/01/2014	$40,593	
2015	R	R35300-200003	Paid	11/01/2015	$36,993	
2016	R	R35300-200003	Paid	11/01/2016	$30,664	
2017	R	R35300-200003	Paid	11/01/2017	$24,122	
2018	R	R35300-200003	Not Paid			$35,000

Operating Supplies
Represents cost such as office supplies, binders, folders, paper towels, etc.

Plant and Field Operations:

Electricity
The District has numerous utility accounts with Duke Energy and Sumter Electric Company for the operations of the Utility System. The amount is based upon historical average cost for each account and contingency to account for fluctuations in usage, growth and potential rate increases by utility providers. See worksheet on next page for additional details.

Bay Laurel Center

Community Development District

Water and Wastewater Fund Budget

Fiscal Year 2019

Bay Laurel Center CDD				
Electricity Schedule Calendar Year 2017				
Company	Account #	Location	2017 Cal Yr Tota	2017 Cal Year Monthly Av
Duke Energy	1510954507	8590 SW 97th Lane Road-LS #1	$1,640.84	$136.74
Duke Energy	3373717557	9676 SW 89th Ct Rd-LS #2	$870.01	$72.50
Duke Energy	4959445593	8675 SW 94th Street-LS #3	$1,572.34	$131.03
Duke Energy	8173327170	8457 SW 99th Street-LS #4	$655.39	$54.62
Duke Energy	7789688265	9170 SW 83rd Terrace-LS #5	$1,281.39	$106.78
Duke Energy	8518131389	8851 SW 90th Street-LS #6	$9,269.13	$772.43
Duke Energy	1863042201	9135 SW 94th Street-LS #7	$2,027.77	$168.98
Duke Energy	6580342129	9353 SW 98th Street-LS #8	$1,054.10	$87.84
Duke Energy	3900519176	9800 SW 96th Street-LS #9	$886.77	$73.90
Duke Energy	5198939422	9076 SW 96th Court Rd-LS #10	$1,006.85	$83.90
Duke Energy	7761853255	9673 SW 90th Street-LS #11	$825.69	$68.81
Duke Energy	4624388178	9985 SW 94th Street-LS #12	$1,188.75	$99.06
Duke Energy	TBD	9182 SW 81st Court -LS #13	$1,500.00	$250.00
Duke Energy	4242233098	8222 SW 81st Loop-LS #14	$1,122.09	$93.51
Duke Energy	8783217405	8410 SW 90th Terr Rd-LS #15	$343.84	$28.65
Duke Energy	3209801331	7998 SW 90th Terr Rd-LS #17	$2,270.97	$189.25
Duke Energy	3405420414	8085 SW Hwy 200 - LS#21	$365.42	$30.45
Duke Energy	2672385252	9485 SW 80th Ave-LS #23	$261.37	$21.78
Duke Energy	3992805592	10149 SW 88th Lane Road - LS#25	$1,250.00	$208.33
Duke Energy	0695319503	9820 SW 100th Terrace Road - LS#27	$1,200.00	$100.00
Duke Energy	7595337220	8851 SW 90th Street-WWTP HS Stations	$42,493.97	$3,541.16
Duke Energy	6977754444	8851 SW 90th Street - WWTP	$67,374.52	$5,614.54
Duke Energy	1782713367	8851 SW 90th Street-WWTP Pond 1	$2,209.98	$184.17
Duke Energy	7990316274	9050 SW 98th Street WTP #1	$59,018.11	$4,918.18
Duke Energy	7796964289	9490 SW 85th Terrace WTP #2	$142.68	$11.89
Duke Energy	8488719524	9269 SW 80th Street WTP #3	$59,438.44	$4,953.20
Duke Energy	6267578214	9269 SW 80th Street WTP #3 Well Field	$28,575.33	$2,381.28
Duke Energy	2426684257	9269 SW 80th Street WTP #3 Well 2 Field	$16,326.82	$1,360.57
		Subtotal for Duke Energy Accounts	**$306,172.57**	**$25,743.55**
SECO	7012311001	7998 SW 90th Terr Rd-LS #16	$1,445.58	$120.47
SECO	7011101702	6310 SW 89th Court Rd-LS #18	$2,298.18	$191.52
SECO	7012595602	10064 SW 79th Loop-LS #19	$2,692.25	$224.35
SECO	7012635902	6658 SW 97th Terr Rd-LS #20	$1,493.38	$124.45
SECO	9600380902	9175 SW 70th Loop-LS #22	$1,433.29	$119.44
SECO	9603745402	9058 SW 62nd Loop-LS#24	$707.52	$58.96
SECO	9604523402	7773 SW 86th Loop - LS #26	$1,200.00	$100.00
SECO	7011385601	Pond 2 Sprayfield	$6,314.92	$526.24
		Subtotal for SECO Accounts	**$17,585.12**	**$1,465.43**
		Contingency	**$26,242.31**	**$2,186.86**
		Total for Utility Accounts	**$350,000.00**	**$29,395.83**

Office Rental

The District is leasing approximately 3,360 square feet of office space, located at 8470 SW 79th Street Road, Suite A, Ocala, FL 34481.

BLCCDD LEASE – SCHEDULE OF ADDITIONAL RENT ESTIMATED			
Lease Years	Minimum Rent	Additional Rent	Total Monthly Payment
April 1, 2018 through Sept 30, 2019	$5,012.00	$1,662.26	$6,674.26
Oct 1, 2019 through Sept 30, 2020	$5,012.00	$1,662.26	$6,674.26
Oct 1, 2020 through Sept 30, 2021	$5,262.60	$1,712.13	$6,974.73
Oct 1, 2021 through Sept 30, 2022	$5,262.60	$1,763.49	$7,026.09
Oct 1, 2022 through Sept 30, 2023	$5,525.73	$1,816.39	$7,342.12

Vehicle Repairs
The District currently owns 11 vehicles that require ongoing maintenance for tires, oil changes, tune-ups, etc. The District will look into exchanging vehicles once they start to reach approximately 150,000 miles based on their condition.

Bay Laurel Center CDD – Vehicle Listing								
Truck	**VIN**	**Year**	**Make**	**Model**	**Body**	**WT-L-BHP**	**Title#**	**Tag#**
1	2FTRF17272MA14500	2002	FORD	F-150	PK	3,917	84757324	YE055
2	1FDNF20L33EB39634	2003	FORD	F-250	TK	5,154	88158436	YE054
3	1FDNF20L63EB39627	2003	FORD	F-250 Crane	TK	5,154	88160241	YE051
4	1FDNF20LX3EB39632	2003	FORD	F-250	TK	5,154	88159567	YE052
5	1FDNF20L53EB39635	2003	FORD	F-250	TK	5,154	88158777	YE053
6	1FTEW1E8XFFB98634	2015	FORD	F-150	PK	4,635	120009234	YF398
7	1FTRF12W95NA31111	2005	FORD	F-150	PK	4,680	91763043	YC538
8	1FDNF20525EA75493	2005	FORD	F-250	TK	5,415	91762881	YE050
9	1GBGC24R8YR221657	2000	CHEV	C2500	TK	5,507	94034982	YE057
10	1GDHC24284E287125	2004	GMC	2500	TK	6,755	97330009	YC539
11	2FTRX18W94CA43476	2004	FORD	F-150	PK	4,535	90433906	YE056
	1DSB122R161701710	2006	DITC		TL	5,250	97252611	YF396
	43ZDL21BXD0004043	2013	UDUM			2,500	111843754	YF397

Plant and Mechanical Repair
Represents estimated cost of supplies and labor for repairs to the Utility Plants. The amount is based upon historical cost.

Fuel Expense
The District purchases its fuel from Stone Petroleum on an as needed basis. This represents the estimated cost for fuel is to operate generators, vehicles and equipment. The amount is based upon historical averages, growth of the District and potential increases in fuel prices.

Repairs- Distribution/Collection
Represents estimated cost of repairs for utility lines, lift stations, pump stations, etc.

Backhoe
The District leased a backhoe from John Deere with annual payments of $9,956 with option to buy at the end of the term.

Agreement	**0063937**
Vendor	John Deere
Start Date	05/19/2015
End Date	05/19/2020
Annual Lease	$9,956.00
Year	2014
Make	JD
Model	310SKT
Description	310 AK Loader Backhoe
Serial Number	1T0310SKAWW265220
Hour Limit	700/year
Excess Hour	$25.00 / hour
Purchase Option	$35,993

Generators Service Agreement

The District has numerous backup generators and potable generators for Utility Plant and Pump Stations and Lift Stations. Below table illustrates the estimated cost for annual preventative maintenance.

Ring Power:	Make	Model	S/N	KW	VOLTS	Location	Contract Date	Expire Date	Service Level -1	Service Level -2	Service Level -3- Included in Level 2	Total
Emergency Generator	Caterpillar	3208	30A03486	150	240	9269 SW 80th Street	8/1/16	8/1/20	$200.00	$824.00	$0.00	$1,024.00
Portable Emergency Generator	Caterpillar	3114	6AF00352	75	240	9269 SW 80th Street	8/1/16	8/1/20	$200.00	$772.00	$0.00	$972.00
Lift Station 1	Olympian	D20-4	TNCB00413	20	240	8590 SW 97th Lane Rd.	8/1/16	8/1/20	$200.00	$645.00	$0.00	$845.00
Lift Station 3	Generac	5665560100	2084610	80	240	8675 SW 94th Street	8/1/16	8/1/20	$225.00	$772.00	$0.00	$997.00
Lift Station 5	Generac	5627770100	2084487	30	240	9170 SW 83rd Terrace	8/1/16	8/1/20	$200.00	$645.00	$0.00	$845.00
Lift Station 6	Caterpillar	D125	N6D02340	125	240	8851 SW 90th Street	9/3/13	9/3/17	$200.00	$800.00	$0.00	$1,000.00
Lift Station 7	Olympian	ONCD00655	ENCD00655	25	240	9135 SW 94th Street	8/1/16	8/1/20	$200.00	$645.00	$0.00	$845.00
Lift Station 8	Caterpillar	D40-4	CAT00C44LX14D	40	240	9353 SW 98th Street	8/1/16	8/1/20	$200.00	$645.00	$0.00	$845.00
Lift Station 9	Caterpillar	D25-G	CAT00C33CN3C00345	25	240	9800 SW 96th Street	8/1/16	8/1/20	$200.00	$645.00	$0.00	$845.00
Lift Station 10	Caterpillar	D25-G	CAT00C33CN3C00346	25	240	9076 SW 96th Court Road	8/1/16	8/1/20	$200.00	$645.00	$0.00	$845.00
Lift Station 11	Caterpillar	D25-8	GBE00755; ID# E10020-79	25	240/120	9673 SW 90th Street	9/29/14	9/29/18	$200.00	$625.00	$0.00	$825.00
Lift Station 12	Caterpillar	D30S	C33EN3C00533	30	240	9985 SW 94th Street	8/1/16	8/1/20	$200.00	$645.00	$0.00	$845.00
Lift Station 13	Caterpillar	D50-LC2	MTZ00378	50	480	9182 SW 81st Court	8/15/17	8/15/21	$200.00	$775.00	$0.00	$975.00
Lift Station 14	Caterpillar	D40-6	CAT0044TGDL00158	40	240	8222 SW 81st Loop	8/1/16	8/1/20	$200.00	$645.00	$0.00	$845.00
Lift Station 15	Caterpillar	D50-6	E3L00859	50	240	8410 SW 90th Terrace Road	8/14/15	8/14/19	$200.00	$775.00	$0.00	$1,024.00
Lift Station 16	Caterpillar	D100-6	CAT00C44VD4B01561	100	240	8250 SW 79th Terrace Road	8/1/16	8/1/20	$225.00	$772.00	$0.00	$997.00
Lift Station 17	Caterpillar	D100-4	CAT00C44CN4E00807	100	240	7998 SW 90th Terrace Road	8/1/16	8/1/20	$225.00	$772.00	$0.00	$997.00
Lift Station 18	Caterpillar	D100-4	CAT00C44VN4E00839	100	240	6310 SW 89th Court Road	8/1/16	8/1/20	$225.00	$772.00	$0.00	$997.00
Lift Station 19	Caterpillar	D50-6	E3L00873	50	480	10064 SW 79th Loop	8/14/15	8/14/19	$200.00	$775.00	$0.00	$1,024.00
Lift Station 20	Caterpillar	D30-10	GBE00765; ID# E10020-82	30	480	6658 SW 97th Terrace Road	9/29/14	9/29/18	$200.00	$625.00	$0.00	$825.00
Lift Station 22	Cummins	DSFAA-9091835	K110275369	35	480	9175 SW 70th Loop	9/3/13	9/3/17	$200.00	$625.00	$0.00	$825.00
Lift Station 24	Cummins	DGHDA50		50	480	9058 SW 62nd Loop	1/19/16	1/19/20	$200.00	$775.00	$0.00	$975.00
Lift Station 25	Caterpillar	D40-2LC	MTZ00453	40	480	10149 SW 88th Lane Rd	5/4/18	5/4/22	$200.00	$775.00	$0.00	$975.00
Lift Station 26	Caterpillar	D40	CN300131	40	480	7773 SW 86h Loop	5/4/18	5/4/22	$200.00	$775.00	$0.00	$975.00
Lift Station 27	Caterpillar	D40	CN300155	40	480	9820 SW 100th Terr Rd	5/4/18	5/4/22	$200.00	$775.00	$0.00	$975.00
WTP #3 (well field 1 & 2)	Caterpillar	C9	C9E01255/G6B14883	250	480	9269 SW 80th Street	8/1/16	8/1/20	$250.00	$1,545.00	$0.00	$1,795.00
WTP #3 (well field 3)	Caterpillar	C9	9E01256/G6B14874	250	480	9269 SW 80th Street	8/1/16	8/1/20	$250.00	$1,545.00	$0.00	$1,795.00
WTP #1	Caterpillar	3412	81Z17671/5NA09732	500	480	9050 SW 98th Street	8/1/16	8/1/20	$250.00	$1,776.00	$0.00	$2,026.00
WTP #3	Caterpillar	C32	SXC04072/G5602904	1000	480	9269 SW 80th Street	8/1/16	8/1/20	$250.00	$4,068.00	$0.00	$4,318.00
WWTP	Caterpillar	C15	TC5H00611/G6B012667	400	480	8851 SW 90th Street	8/1/16	8/1/20	$250.00	$1,578.00	$0.00	$1,828.00
Switch Gear Maintenance												$11,596.00
											Grand Total	**$46,500.00**

Mowing/Grounds Maintenance

The following cost related to mowing and grounds maintenance of District property.

Contractor	Description	Monthly	Annually
Richard Barkley Lawn & Care	Maintain District Property	$2,000	$24,000

Chemicals and Supplies

Represents the estimated cost for various chemicals utilized in the production of potable water and treatment of wastewater. The estimated amount is based upon historical cost, projected growth of the District and potential price increases from suppliers.

Laboratory and Testing

The District utilizes various companies to provide testing of water, wastewater and calibration of testing equipment. The amount includes $29,550 estimated for Jones Edmunds quarterly ground water monitoring.

Sludge Hauling

The District uses American Pipe and Tank to provide sludge hauling service for the District's Wastewater Treatment Plant. Also, included is estimated cost of $20,000 to backfill areas of Center Line Road back to sludge field with double crushed lime rock two times per year. The amount is based upon proposal from Florida Fine Grading.

Refuse
Estimated costs for refuse services to empty dumpster(s) twice weekly by Waste Management at both the locations of the Water Treatment Plant and Wastewater Plant is:

Contractor	Services	Monthly	Annual
Waste Management Inc.	Empty Dumpster	$667	$8,000

Non-recurring expense/Contingency
Unanticipated non-recurring or other cost not budgeted in other expense categories.

Misc., Sm. Tools & Equipment
District staff will be purchasing miscellaneous products, services, small tools and equipment throughout the fiscal year in order to properly maintain utility system.

Bio-solids Disposal
The District has entered into a License Agreement with On Top of the World Communities, Inc. for disposal of bio-solids on lands owned by On Top of the World Communities, Inc. The cost and performance under this license are detailed in the agreement and based on the FY CPI.

Safety
Purchase of any safety equipment designed to protect our employees within their normal job classifications while out in the field or at the plants. Examples of equipment could be but not limited to: cones, barricades, eye glasses and/or hearing protection, vehicle modifications to include strobe lights, hard hats and reflective gear, eye wash stations, chemical spill pillows, fire extinguishers, fall protection ground storage tank entry, lockout/tag out, and SCBA.

Dues, License, & Subs.
The following represents the estimated cost for license, membership subscriptions and permit renewals for the fiscal year:

Facility	Permit	Renewal Dates and Fees/Annual Fees		Agency
Public Water System	**PWS 642-4619**	***Annual*** Operating License Fees for Public Water Systems 62-4.053 (due by July 1)	$6,000.00	Florida Department of Environmental Protection
		Potable Water Storage Tank(s) Inspection	$17,500.00	Florida Department of Environmental Protection (FDEP)
		62-555.350 (2) Operation and Maintenance of Public Water System	**due 2023**	
		Finished-drinking-water storage tanks, including conventional hydropneumatic tanks with an access manhole but excluding bladder- or diaphragm-type hydropneumatic tanks without an access manhole, shall be checked at least annually to ensure that hatches are closed and screens are in place; shall be cleaned at least once every five years to remove biogrowths, calcium or iron/manganese deposits, and sludge from inside the tanks; and shall be inspected for structural and coating integrity at least once every five years by personnel under the responsible charge of a professional engineer licensed in Florida.	includes ground storage tanks & hyrdropnuematic tanks at WTPs 1 and 3	
	20 001156	Expires 10/28/2021	**due 2021**	Southwest Florida Water Management District (SWFWMD)
			+ engineering fees to prepare application	
WTP #3	**Facility ID 9811265**	***Annual*** Storage Tank Regulation Program (Fuel)	$75.00	Florida Department of Environmental Protection (FDEP)
	STCM acct. # 64549			
South WWTP	**FLA 012683-017**	Expires 10/27/2023	**due 2023**	Florida Department of Environmental Protection
			+ engineering fees to prepare application	
		Public Access Reuse Ground Storage Tank Inspection	Est $1500	Florida Department of Environmental Protection (FDEP)
		Not required by rule. We complete to insure tank integrity while inspecting the potable water storage tanks.	**due 2023**	
	42-QO-00354	***Annual*** Operating Permit	$150.00	Marion Co. Health Dept.
	Facility ID 9811254	***Annual*** Storage Tank Regulation Program (Fuel)	$25.00	Florida Department of Environmental Protection (FDEP)
	STCM acct. # 64549			

Permits:	
Annual Drinking Water - DEP	$6,000
Annual Storage Tank Regulation Program-DEP	$75
Annual Operating Permit-Marion County	$150
Annual Storage Tank Regulation Program-DEP	$25
Subtotal	**$6,250**
Subscriptions:	
Florida Rural Water Association	$545
Water Environment Federation	$131
AWWA - Utility Council	$1,000
AWWA-Individual	$209
FWPCOA	$300
HR Specialist Employment Law	$200
SHRM	$400
Subtotal	**$2,785**
License Renewals	
Employee license renewals	$1,500
Backflow renewals	$500
Subtotal	**$2,000**
Contingency	$3,965
Total	**$15,000**

DEBT SERVICE

Interest-3/1
Semi-annual interest payment due for District's Series 2011, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Interest-9/1
Semi-annual interest payment due for District's Series 2011, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Principal- 9/1
Annual principal payment due for District's Series 2011, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

OTHER SOURCES/(USES)

AFPI Charges
AFPI Charges (Allowance for Funds Prudently Invested) are collected for each new meter installed to fund the day-to-day operating cost of the utility. The charges are in accordance with utility rates adopted by the District.

Meter Installations
The District collects meter fees to cover the cost of each meter and installation in addition to the operating cost of the District. The fees are in accordance with utility rates adopted by the District.

AFPI Charges (WTP#3)
The District currently pays Water AFPI Charges collected by the District to the owner of Water Treatment Plant #3 (WTP#3). This cost is accordance with the lease agreement between the District and the Owner.

Meter Installations
Represents the cost of meters installed for users of the utility system.

Capital From Rates/CIP/Lease Payments
Represents the lease payments made to the owner of Water Treatment Plant #3 (WTP#3) as follows:

Owner	Description	Monthly	Annually
Sidney Colen & Associations, LTD	Lease of WTP #3	$55,820	$669,840

Renewal & Replacement (5% Revenues)
The District remits monthly payments to Trustee for deposit into the Renewal and Replacement Account of the Series 2011, Water and Sewer Revenue Bonds in accordance with the Trust Indenture. The amount is based upon 5% of the annual budgeted operating revenues.

Bay Laurel Center
Community Development District
Water and Sewer Revenue Bonds, Series 2011

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
3/1/12				$604,032	
9/1/12	$38,970,000	$685,000	2.00%	$782,200	$2,071,232
3/1/13				$775,350	
9/1/13	$38,285,000	$785,000	2.00%	$775,350	$2,335,700
3/1/14				$767,500	
9/1/14	$37,500,000	$800,000	2.50%	$767,500	$2,335,000
3/1/15				$757,500	
9/1/15	$36,700,000	$820,000	2.50%	$757,500	$2,335,000
3/1/16				$747,250	
9/1/16	$35,880,000	$840,000	2.50%	$747,250	$2,334,500
3/1/17				$736,750	
9/1/17	$35,040,000	$860,000	3.00%	$736,750	$2,333,500
3/1/18				$723,850	
9/1/18	$34,180,000	$890,000	3.00%	$723,850	$2,337,700
3/1/19				$710,500	
9/1/19	$33,290,000	$915,000	3.00%	$710,500	$2,336,000
3/1/20				$696,775	
9/1/20	$32,375,000	$940,000	3.00%	$696,775	$2,333,550
3/1/21				$682,675	
9/1/21	$31,435,000	$970,000	3.25%	$682,675	$2,335,350
3/1/22				$666,913	
9/1/22	$30,465,000	$1,000,000	3.50%	$666,913	$2,333,825
3/1/23				$649,413	
9/1/23	$29,465,000	$1,035,000	3.50%	$649,413	$2,333,825
3/1/24				$631,300	
9/1/24	$28,430,000	$1,075,000	4.00%	$631,300	$2,337,600
3/1/25				$609,800	
9/1/25	$27,355,000	$1,115,000	4.00%	$609,800	$2,334,600
3/1/26				$587,500	
9/1/26	$26,240,000	$1,160,000	4.00%	$587,500	$2,335,000
3/1/27				$564,300	
9/1/27	$25,080,000	$1,205,000	4.50%	$564,300	$2,333,600
3/1/28				$537,188	
9/1/28	$23,875,000	$1,260,000	4.50%	$537,188	$2,334,375
3/1/29				$508,838	
9/1/29	$22,615,000	$1,320,000	4.50%	$508,838	$2,337,675
3/1/30				$479,138	
9/1/30	$21,295,000	$1,375,000	4.50%	$479,138	$2,333,275
3/1/31				$448,200	
9/1/31	$19,920,000	$1,440,000	4.50%	$448,200	$2,336,400
3/1/32				$415,800	
9/1/32	$18,480,000	$1,505,000	4.50%	$415,800	$2,336,600
2/1/33				$381,938	
9/1/33	$16,975,000	$1,570,000	4.50%	$381,938	$2,333,875
3/1/34				$346,613	
9/1/34	$15,405,000	$1,640,000	4.50%	$346,613	$2,333,225
3/1/35				$309,713	
9/1/35	$13,765,000	$1,715,000	4.50%	$309,713	$2,334,425
3/1/36				$271,125	
9/1/36	$12,050,000	$1,795,000	4.50%	$271,125	$2,337,250

Bay Laurel Center
Community Development District
Water and Sewer Revenue Bonds, Series 2011

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
3/1/37				$230,738	
9/1/37	$10,255,000	$1,875,000	4.50%	$230,738	$2,336,475
3/1/38				$188,550	
9/1/38	$8,380,000	$1,960,000	4.50%	$188,550	$2,337,100
3/1/39				$144,450	
9/1/39	$6,420,000	$2,045,000	4.50%	$144,450	$2,333,900
3/1/40				$98,438	
9/1/40	$4,375,000	$2,140,000	4.50%	$98,438	$2,336,875
3/1/41				$50,288	
9/1/41	$2,235,000	$2,235,000	4.50%	$50,288	$2,335,575
Total		**$38,970,000**		**$30,823,007**	**$69,793,007**