

*Bay Laurel Center
Community Development District*

Agenda

May 16, 2023

AGENDA

Bay Laurel Center

Community Development District

219 E. Livingston Street, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

May 9, 2023

Board of Supervisors
Bay Laurel Center Community
Development District

The Board of Supervisors of the Bay Laurel Center Community Development District will meet on **Tuesday, May 16, 2023 at 10:00 a.m. at the Circle Square Commons, Cultural Center, 8395 SW 80th Street, Ocala, Florida.** Following is the advance agenda for the meeting:

- I. Roll Call
- II. Public Comment Period
- III. Notice of Meeting
- IV. Approval of Minutes
 - A. February 21, 2023 Meeting
 - B. March 21, 2023 Meeting
 - C. April 18, 2023 Meeting
- V. Review and Acceptance of Fiscal Year 2022 Audit Report
- VI. Consideration of Resolution 2023-04 Approving the Proposed Fiscal Year 2024 Budget and Setting a Public Hearing
- VII. Ratification of Contract Agreement with Willdan Financial Services for Services Related to a Water, Wastewater, Reclaimed Water, Miscellaneous Charges and AFPI Capacity Charges Rate Study
- VIII. Staff Reports
 - A. Attorney
 - B. Utility Status Report
 - C. District Manager's Report
 1. Approval of Check Register
 2. Balance Sheet and Income Statement
 3. Presentation of Number of Registered Voters - 0
- IX. Other Business
- X. Supervisor's Requests
- XI. Next Meeting Date – June 6, 2023
- XII. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

Cc: Gerald Colen/Rachel Wagoner, District Counsel
Guy Woolbright, On Top of the World
Patty Soriano, On Top of the World
Crystal House, Bay Laurel Center CDD
Bryan Schmalz, Bay Laurel Center CDD
Darrin Mossing, GMS

SECTION III

LOCALiQ

The Gainesville Sun | The Ledger
Daily Commercial | Ocala StarBanner
News Chief | Herald-Tribune

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The Star Banner, a newspaper printed and published in the city of Ocala, and of general circulation in the County of Marion, State of Florida, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issues dated or by publication on the newspaper's website, if authorized, on:

09/27/2022

and that the fees charged are legal.
Sworn to and subscribed before on 09/27/2022

NOTICE OF MEETING DATES BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2023
The Board of Supervisors of the Bay Laurel Center Community Development District will hold their regularly scheduled public meetings for the Fiscal Year 2023 at 10:00 AM at the Circle Square Commons, Cultural Center, 8395 SW 80th Street, Ocala, FL 34481 on the first and third Tuesday of the month as follows:

- October 4, 2022
- October 18, 2022
- November 1, 2022
- November 15, 2022
- December 5, 2022
- December 20, 2022
- January 3, 2023
- January 17, 2023
- February 7, 2023
- February 21, 2023
- March 7, 2023
- March 21, 2023 - Meeting located in Cypress Hall
- April 4, 2023
- April 18, 2023
- May 2, 2023
- May 16, 2023
- June 6, 2023
- June 20, 2023
- July 18, 2023
- August 1, 2023
- August 15, 2023
- September 5, 2023
- September 19, 2023


The meetings are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the agenda for a particular meeting may be obtained from the District Manager, at 219 E. Livingston Street, Orlando, FL 32801.

A meeting may be continued to a date, time, and place to be specified on the record at that meeting. There may be occasions when one or more Supervisors will participate by telephone.

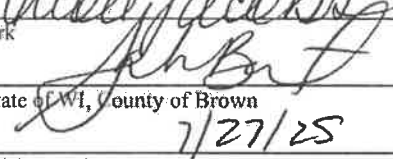
Any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint
Governmental Management
Services - Central Florida, LLC
District Manager
September 27, 2022 #7833223



Legal Clerk



Notary, State of WI, County of Brown
7/27/25

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MINUTES

SECTION A

MINUTES OF MEETING
BAY LAUREL CENTER
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Bay Laurel Center Community Development District was held on Tuesday, February 21, 2023 at 10:00 a.m. at Circle Square Commons Cultural Center, 8395 S.W. 80th Street, Ocala, Florida.

Present and constituting a quorum were:

Kenneth D. Colen	Chairman
Paul Brunner	Vice Chairman
William D. McLeod, Jr.	Assistant Secretary
Jo Layman	Assistant Secretary
John Gysen	Assistant Secretary

Also present were:

George Flint	District Manager
Gerald Colen	District Counsel
Rachel Wagoner	Colen & Wagoner
Bryan Schmalz	BLCCDD
Crystal House	BLCCDD
Boe Stepp	Colen Built

FIRST ORDER OF BUSINESS

Roll Call

Mr. Kenneth Colen called the meeting to order at 10:00 a.m. and Mr. Flint called the roll. All Supervisors were present.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Kenneth Colen: Is there anyone who wishes to address the Board? Hearing none. I will close the public comment period.

THIRD ORDER OF BUSINESS

Notice of Meeting

Mr. Flint: The notice of meeting was duly advertised in the Ocala Star Banner as required by Statute.

Mr. Kenneth Colen: Thank you very much.

FOURTH ORDER OF BUSINESS

Approval of Minutes

A. November 15, 2022 Board of Supervisors Meeting and Landowners' Meeting

B. January 3, 2023 Meeting

Mr. Kenneth Colen: We have two sets of minutes; the minutes from the November 15, 2022 Board of Supervisors and landowners' meetings and January 23, 2023 meeting. Are there any corrections to the November 15, 2022 minutes?

Mr. Brunner: I have none.

Mr. Kenneth Colen: Alright, then we will move to the January 23, 2023 minutes. Are there any corrections to those minutes?

Mr. Brunner: Again, I have none.

Mr. Kenneth Colen: Then I need a motion to approve both sets of minutes.

On MOTION by Ms. Layman seconded by Mr. Brunner with all in favor the Minutes of the November 15, 2022 Board of Supervisors and Landowners' Meetings and January 3, 2023 Meeting were approved, as presented.

FIFTH ORDER OF BUSINESS

Ratification of Series 2022B Requisition #14

Mr. Kenneth Colen: Next item is the ratification of the Series 2022B Requisition #14. What is your pleasure? Is there a motion to ratify Requisition #14?

Mr. Brunner MOVED to ratify the approval of Requisition #14 for Series 2022B and Ms. Layman seconded the motion.

Mr. Kenneth Colen: Is there any discussion? Hearing none,

On VOICE VOTE with all in favor Requisition #14 for Series 2022B was ratified.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Kenneth Colen: Do we have anything from District Counsel?

Mr. Gerald Colen: No.

B. Utility Status Report

Mr. Kenneth Colen: May we have the Utility Status Report, please?

Mr. Schmalz: Good morning. Mr. Bryan Schmalz, Utility Director for Bay Laurel Center. Currently, we are producing an annual average daily flow from the Water Treatment Plants of a little over 4,000,000 million gallons per day, which is 1.46 billion gallons of water in the past 12 months. That is a 10.64% increase in usage over last year. Since then, we've had an 11.3% increase in service connections, which explains the additional usage. Wastewater flows are increasing as well. We are currently treating 755,000 gallons per day on an annual average basis with 281 million gallons of wastewater treated in the past 12 months, with 62% being utilized for reclaimed water to offset 192 million gallons of ground water withdrawals. The pressure groundwater injection was completed at the North Water Reclamation Facility, with a total of 3,500 yards of concrete pumped into the ground, filling underground anomalies detected during our Geotechnical Report. The Foundation Report was underway for various structures. The 6.25-million-gallon ground storage tank and 500,000 EQ tank were scheduled for completion by mid-March. Things are proceeding at a fast pace at that facility. That's all I have.

Mr. Kenneth Colen: Very good. Are there any questions?

Mr. Gysen: I would like to thank you for the pictures.

Mr. Schmalz: You're welcome. We will continue to send those routinely to the Board and Mr. Flint. We typically receive monthly updates including aerial photos and with all of the different projects, we receive daily photos as well.

Mr. Kenneth Colen: Thank you.

C. District Manager's Report

1. Approval of Check Register

Mr. Flint: We have the approval of the Check Register from November 1, 2022 through January 31, 2023 totaling \$2,053,028.08. The detailed register is behind the summary. If there are any questions, we can discuss those.

Mr. Kenneth Colen: I would entertain a motion to approve the Check Register.

Mr. Gysen MOVED to approve the Check Register for November 1, 2022 through January 31, 2023 in the amount of \$2,053,028.08 and Mr. Brunner seconded the motion.

Mr. Kenneth Colen: Is there any discussion or questions? Hearing none,

On VOICE VOTE with all in favor the Check Register for November 1, 2022 through January 31, 2023 in the amount of \$2,053,028.08 was approved.

2. Balance Sheet and Income Statement

Mr. Kenneth Colen: Then we have the Unaudited Financial Statements. Total assets are \$222,634,588. There is \$6,122,911 in the Reserve Fund, \$156,901,551 in Liabilities and a Net Position of \$71,855,948. I draw your attention to the budget variance, which shows more revenues than budgeted. On the expense side, we are fine. Total operating expenditures shows a surplus of \$215,000. Very good. We are in good shape. Mr. Flint, do you wish to add anything?

Mr. Flint: No, I think you covered it. I'm happy to answer any questions if you have any.

Mr. Kenneth Colen: That's good. We're solvent.

Mr. Flint: Yes.

Mr. Kenneth Colen: That doesn't require a motion?

Mr. Flint: No, it doesn't.

SEVENTH ORDER OF BUSINESS

Other Business

Mr. Kenneth Colen: Is there any other business to come before the Board today? Hearing none,

EIGHTH ORDER OF BUSINESS

Supervisor's Requests

Mr. Colen: Are there any Supervisor's Requests? Hearing none,

NINTH ORDER OF BUSINESS

Next Meeting Date – March 7, 2023

Mr. Kenneth Colen: The next meeting is scheduled for March 7, 2023 at 10:00 a.m. at this location.

Mr. Flint: We are still on the two meetings per month schedule, to the extent that we need a meeting to approve anything related to the ongoing construction. As we get closer to March 7th, I'll get with the Chair to decide whether we need to meet or not.

Mr. Kenneth Colen: Very good. Thank you. I need a motion to adjourn.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Brunner seconded by Ms. Layman with all in favor the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION B

MINUTES OF MEETING
BAY LAUREL CENTER
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Bay Laurel Center Community Development District was held on Tuesday, March 21, 2023 at 10:00 a.m. at Circle Square Commons Cultural Center, 8395 S.W. 80th Street, Ocala, Florida.

Present and constituting a quorum were:

Kenneth D. Colen	Chairman
Paul Brunner	Vice Chairman
William D. McLeod, Jr.	Assistant Secretary
Jo Layman	Assistant Secretary
John Gysen	Assistant Secretary

Also present were:

George Flint	District Manager
Gerald Colen	District Counsel
Bryan Schmalz	BLCCDD
Crystal House	BLCCDD

FIRST ORDER OF BUSINESS

Roll Call

Mr. Kenneth Colen called the meeting to order at 10:00 a.m. and Mr. Flint called the roll. All Supervisors were present with the exception of Mr. McLeod.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Kenneth Colen: Is there anyone who wishes to address the Board? Hearing none. I will close the public comment period.

THIRD ORDER OF BUSINESS

Notice of Meeting

Mr. Kenneth Colen: The notice of meeting was advertised in the Ocala Star Banner on September 27, 2022.

Mr. McLeod joined the meeting.

FOURTH ORDER OF BUSINESS

Acceptance of Utility Systems

A. Bridlewood Phase 1

- B. Bridlewood Phase 2**
- C. Lexington Phase 1**
- D. Sundance**
- E. Calesa Sales Center**
- F. Crescent Ridge Phase 4**
- G. Longleaf Ridge Phase 5**
- H. Roan Hills Phase 2**
- I. Earl Township Roadway Extension Phase 2**

Mr. Kenneth Colen: Next is the acceptance of utility systems. Can we do this as a single motion?

Mr. Flint: Yes.

Mr. Kenneth Colen: Have you had an opportunity to review them? We have Bridlewood Phase 1; Bridlewood Phase 2; Lexington Phase 1; Sundance, which are all in Stone Creek; Calesa Sales Center; Crescent Ridge Phase 4; Longleaf Ridge Phase 5; Roan Hills Phase 2 and Earl Township Roadway Extension Phase 2.

Mr. Brunner: Where is that, Ken? Is that the one that goes out past the roundabout?

Mr. Kenneth Colen: Yes. It goes from the Aquatic Center, north to SW 38th Street.

Mr. Brunner: Thank you.

Mr. Kenneth Colen: May I have a motion accepting these utility systems being turned over to the District?

On MOTION by Mr. Brunner seconded by Ms. Layman with all in favor acceptance of the turnover of the Bridlewood Phase 1 & 2, Lexington Phase 1, Sundance, Calesa Sales Center, Crescent Ridge Phase 4, Longleaf Ridge Phase 5, Roan Hills Phase 2 and Earl Township Roadway Extension Phase 2 utility systems to the District were approved.

FIFTH ORDER OF BUSINESS

Consideration of Grant Administration Agreement with Kimley-Horn

Mr. Kenneth Colen: Bryan, would you like to give us the rundown?

Mr. Schmalz: Yes sir. Mr. Bryan Schmalz, Utility Director for the Bay Laurel Center CDD. As you are aware, the District was awarded a Federal grant from the Department of Treasury through the Florida Department of Environmental Protection (FDEP) in the amount of \$26.1 million. The District entered into an agreement with FDEP on May 27, 2022. A part of this agreement is a requirement that for any projects over \$10 million, we shall provide certification in accordance with the Davis-Bacon Act. The Davis-Bacon Act of 1931 requires contractors and

sub-contractors working on Federally funded jobs to pay labor wages and benefits no less than what employers pay for similar projects. This is called, "*The prevailing wage.*" Additionally, a recipient that spends \$750,000 or more of Federal funds, must have a single or program specific audit conducted in accordance with the Code of Federal Regulations (CFR). Under this agreement, Kimley-Horn would ensure that payment would be resolved and meet compliance requirements in order to have successful audits and provide all requirements of the Davis-Bacon Act. This agreement covers this cost from the beginning of the project, which began in May of 2022 through the projected completion, which is currently January of 2025. They have already been completing the work to date to keep the District in compliance with the grant, as construction started in May. The total amount of this agreement was \$520,000.

Mr. Kenneth Colen: Right.

Mr. Schmalz: The actual agreement provides a more detailed explanation of the individual items that they will be taking care of for us. I'll say this. The Davis-Bacon Act is a very taxing process, to the point where when we're bidding out jobs for this project, we had one contractor as an example, that did the HVAC systems. If he had complied with the Davis-Bacon Act, he would add \$46,000 into the project.

Mr. Kenneth Colen: Wow.

Mr. Schmalz: Because of the additional cost that he'll expend doing that. It is a very complex process and Kimley-Horn will be taking care of that for us.

Mr. Kenneth Colen: Alright. Very good. I was just looking at "*Limitation of Liability,*" because they are taking quite a challenge here.

Mr. Schmalz: Yes sir.

Mr. Kenneth Colen: I guess if you do it all the time.

Mr. Schmalz: Yes. The group that is doing the work with Kimley-Horn is very familiar with it. We already established guidelines and protocols for all subcontractors. This also includes verification of immigration status with E-Verify, which is also a requirement of Davis-Bacon as well as a requirement of the District.

Mr. Kenneth Colen: Alright. Are there any questions?

Mr. Brunner: No.

Mr. Kenneth Colen: This requires a motion of a Board to accept the Grant Administration Agreement, Contract #WG028 in the amount of \$520,000.

On MOTION by Mr. Gysen seconded by Mr. Brunner with all in favor the Grant Administration Agreement, Contract #WG028 with Kimley-Horn in the amount of \$520,000 was approved.

Mr. Kenneth Colen: Thank you.

SIXTH ORDER OF BUSINESS

Consideration of Addendum No. 3 to the North Water Reclamation Facility Engineering Services Agreement

Mr. Kenneth Colen: The next item is Addendum No. 3, which is an agreement between Kimley-Horn Associates and the Bay Laurel Center CDD. Bryan?

Mr. Schmalz: The District entered into an agreement for the design of the North Water Reclamation Facility and related construction administration services with Kimley-Horn Associates on February 16, 2023. The length of the construction administration services was estimated at 24 months. Typically, that's from the Notice of Commencement of Construction, which occurred in May of 2022. I did dig a little deeper in this and we determined the actual start date of their construction administration services began in August of 2022. Because initially, those services begins when construction truly begins and when submittals begin, that didn't occur until August as they weren't onsite. So, they agreed that their services would not begin until August of 2022. So, looking out 24 months beyond that, they would provide those services up until July of 2024, which puts us short of the completion of the project. The agreement that you have before you, the amendment to the agreement, would extend these services by six months. That would bring us to the end of January 2025, providing the construction administration services required for the Engineer of Record.

Mr. Kenneth Colen: How do you define project completion?

Mr. Schmalz: The project completion will be up to the point where we are submitting to FDEP completing as-builts and submitting FDEP completion of construction with the available Operation and Maintenance (O&M) Performance Report that is available onsite.

Mr. Kenneth Colen: When we put the plant into service.

Mr. Schmalz: Yes sir.

Mr. Kenneth Colen: Finally. Okay. Because there is always going to be work to do on these things.

Mr. Schmalz: Correct. In talking with Kimley-Horn, they said if we go a little beyond the January deadline, they are not going to beat us up on it. They are just going to wrap up the job,

but we had to give them a hard stop date as far as the agreement. So, we landed a six-month agreement. The agreement that they presented was for another year, pushing us into June of 2025. At this time, in looking at the construction schedule that Wharton-Smith provided to us, let's look at six months and then we can evaluate later if we need to extend our services further based off the completion of construction. Currently, Wharton-Smith has revised the timeline and we're targeting starting in November of 2024. So, with a start of November of 2024, that gives us some time afterwards to wrap up the testing and start up.

Mr. Kenneth Colen: Okay.

Mr. Brunner: Okay. Is this particular request just for what they have to do with the screw press?

Mr. Schmalz: No. This is for the entire scope of the engineering services.

Mr. Brunner: Okay.

Mr. Schmalz: The screw press through Kimley-Horn is \$390,000. There is an additional \$21,500 in this agreement for additional engineering services for the architect because we re-designed for a better layout functionality of the building where the screw presses are located.

Mr. Brunner: Okay.

Mr. Schmalz: That is in the amount of \$21,500, bringing the total cost of this amendment to \$411,500.

Mr. Kenneth Colen: How was it that this wasn't part of the original design?

Mr. Schmalz: The facility was designed and as we were going through the process and started to construct it and hire the contractor, we found some areas that needed improvement, the flow of the area and the way it flowed. As we started communicating with FKC about how the screw press needs to be installed, we determined that we had to raise the floor of the area based on this specific equipment that we selected, as well as the need for best management practices for the polymer that we're using. It was originally designed to be on the floor. The skids were supposed to be high and they actually prefer a flooded section.

Mr. Kenneth Colen: Yeah.

Mr. Schmalz: So, it would have to be moved by an elevator, which then required the building to be modified for a crane. There would be a crane that runs around on an I-beam to be able to move the polymer totes and 275 square gallon tanks around the area, which we could use to pull the equipment apart and repair it as needed. So, that added to the additional scope as well.

Mr. Kenneth Colen: Okay.

Mr. Brunner: On weekends, these could be used for wine grapes.

Mr. Schmalz: I wouldn't recommend it. They would definitely need to be sterilized.

Mr. Kenneth Colen: Yeah. Okay.

Mr. Schmalz: So those are the main reasons why. The final product is going to be a better product for the District to maintain for the life of the facility. This facility will not need expansion through completion and build-out of the plant.

Mr. Kenneth Colen: Any time you get gravity flow, so much the better.

Mr. Schmalz: Absolutely. Yes.

Mr. Kenneth Colen: And having to lift it. Alright. Are there any questions? If not, I would entertain a motion to accept Amendment Number 3 to an Agreement Between Kimley-Horn and Associates, Inc. and the Bay Laurel Center CDD.

On MOTION by Mr. Brunner seconded by Ms. Layman with all in favor Amendment Number 3 to the North Water Reclamation Facility Engineering Services Agreement Between Kimley-Horn and Associates, Inc. and the Bay Laurel Center CDD was approved.

SEVENTH ORDER OF BUSINESS

Discussion Items

A. Renewal & Replacement WTP No. 1 PLC Upgrade Discussion

Mr. Kenneth Colen: Next is the renewal and replacement of Water Treatment Plant (WTP) No. 1 Programable Logic Controller (PLC) upgrade.

Mr. Schmalz: The District is scheduled to upgrade the existing PLC, located at WTP No. 1 and the South WTP reclaimed water high service pump station. This is due to the existing PLCs. They don't have parts for them anymore. They are obsolete, which make it very difficult to obtain parts. We have been purchasing items, new sealed in the box, that were excess from suppliers, but those are actually dwindling. Now what we're finding is we could only purchase open boxed items. We don't want to continue to operate in that manner, so we recommended replacing the PLCs. Both of those PLCs were approved in the Renewal and Replacement (R&R) Budget for this fiscal year in the amount of \$15,000 each. Then as we began digging into that project further, we looked at the WTP No. 1 site and determined that we need to look at upgrading our chemical feed system from gas chlorination to sodium hypochlorite, which is like liquid chlorine or bleach. That is due for quite a few reasons. Gas is very dangerous and it's also

becoming very difficult to obtain. The costs went up drastically and there have been shortages in our industry with gas chlorine, but not liquid chlorine. So, for liability and safety reasons, we proposed next year, in the upcoming budget to upgrade our system to go from gas chlorination to liquid chlorination. This requires flow sensors coming from our wells, so we can follow the flow pace, based on the flow coming from the well sites at a certain amount, depending on the dosage rating. With that, we have to run a lot more inputs and outputs (IOs) to the facility. So, we looked at the PLC and said, *“Ultimately we need to build a larger PLC or have a bigger PLC for the future growth of the site, but with the economy and current inflation, the cost of materials went up dramatically.”* We recently received a quote and the price went from \$15,000 to \$37,900 at WTP No. 1, which is a relatively substantial increase from what was originally expected, considering the \$15,000. We are recommending that the Board approve us proceeding with the WTP No. 1 upgrades and postponing the reclaimed water high service pump station upgrades because we have a lot of spare parts still in inventory. That way, we can continue with the upgrades as scheduled for next year in the chlorination systems.

Mr. Kenneth Colen: Alright. When do you expect this project to start?

Mr. Schmalz: It will begin four weeks after approval by the Board.

Mr. Kenneth Colen: Okay. Are there any questions? Hearing none, we need a motion. Actually, we don't have a proposal, do we?

Mr. Schmalz: No.

Mr. Kenneth Colen: So, no motion is required. This is just information.

Mr. Schmalz: No motion is needed as long as you tell me to proceed.

Mr. Flint: You might want to set a not-to-exceed and authorize the upgrade of the PLCs.

Mr. Kenneth Colen: That's a good way to do it. What is the not-to-exceed?

Mr. Schmalz: \$37,900.

Mr. Flint: You might want to do something a little higher than that.

Mr. McLeod: Like \$40,000.

Mr. Kenneth Colen: We need a motion authorizing staff to proceed with the change out of PLCs to an upgrade for a not-to-exceed amount of \$40,000.

On MOTION by Mr. McLeod seconded by Mr. Gysen with all in favor the Renewal & Replacement WTP No. 1 replacement of Water Treatment Plant (WTP) No. 1 Programable Logic Controllers in a not-to-exceed amount of \$40,000 was approved.

B. SWFWMD Per Capita Update

Mr. Schmalz: I wanted to provide an update to the Board regarding our per capita. As you are aware, the District was required to provide a Water Supply Annual Report by April 1st of each calendar year to the Southwest Florida Water Management District (SWFWMD). I describe this report as taxes for water. It ultimately determines that we're in compliance with our 150-gallon per capita. We have some deductions that we are able to get for what we send to the golf courses, which helps us to come into compliance with that. One new factor that we were able to do is we insisted that Circle Square Ranch, in their Water Use Permit renewal, add the hayfield as an item that we can now claim as a deduction. Long story short, our 2022 per capita is 153 gallons, instead of 150 gallons. So that's a huge improvement, being three gallons off from where our target is. With that being said, last year was a drought year for us. The year before, we had a few hurricanes and received near 65 inches of rain and this last year, we received 43 to 44 inches of rain. Our typical average is 53 inches.

Mr. Kenneth Colen: I was going to say.

Mr. Schmalz: Considering that you were in a drought and still landed at 153 gallons per capita, that's really good and shows all of the efforts that's being done by the Board with the programs that we're working with the residents. All new homes are now required to meet Florida Water Star (FWS) Standards and have to be designed to not exceed 6,000 gallons per month irrigation needs. They are also taking care of what I call, "*Legacy Homes*," existing homes with the incentive programs for toilet rebates, turf reduction, irrigation controller programs and irrigation audits. All of those have been very successful programs and we're working towards our conservation efforts. So, you can see where we were and now we are down to 153 gallons, which is a huge accomplishment.

Mr. Kenneth Colen: Within our Consumptive Use Permit, there was a schedule.

Mr. Schmalz: Yes.

Mr. Kenneth Colen: An expected reduction. Where do we fall with that? For 2022, what was our expected usage?

Mr. Schmalz: 167.5 gallons is what they expected us to be at. What Mr. Kenneth Colen is referring to is we created a table and said, “*With all of these conservation efforts, we listed out the years with what we expected to fall down to each year to reduce our per capita.*” By this year, we expected to be at 167.5 gallons and we are at 153 gallons. So that’s huge. Mr. Kenneth Colen can speak on behalf of this, but we have been struggling with the per capita for my entire career here.

Mr. Kenneth Colen: Yeah.

Mr. Schmalz: So, to see us down this close to meeting 150 gallons, is nice to see.

Mr. Kenneth Colen: Yeah.

Mr. Schmalz: As we continue our efforts with this next year, I hope that we are there.

Mr. Kenneth Colen: Well, that was my next question. Do you anticipate this usage will be replicated in the future?

Mr. Schmalz: I do. When you look at a lot of the new construction efforts that we have done, On Top of the World (OTOW) has voluntarily performed the FWS Program as well as the programs for reducing water usage in backyards that have Bahia. We’ve seen those neighborhoods meet the per capita immediately. We have neighborhoods that have been in place for 20 years that don’t meet our per capita requirements. Stone Creek and OTOW are officially required to meet these standards until June of 2023, to allow them time to get their programs in place and re-design their homes and landscaping packages. So, we haven’t even started closing the homes in Stone Creek yet that are required to meet the new construction standards. So, that will aid in our efforts as well. They are just now starting to pull some across the finish line with the FWS standards.

Mr. Kenneth Colen: It’s a challenge because I know that there are a few neighborhoods in there that don’t practice conservation.

Mr. Schmalz: No. We are actually meeting routinely with the Stone Creek Water Conservation Group. The gentleman that started it is Mr. Brian Roland. He has a group of individuals out there, a dozen now. Even one lady on the Board used to work with the SFWMD. We have been meeting routinely, going over where the water use is and they are really elevated in what we call, “*The Garden Series Homes,*” which are the homes controlled by the HOA. So, we use OTOW as the example and say, “*These areas in OTOW are HOA controlled areas,*” which includes Friendship Village, Colony, Americana, Friendship Park and Crescent Ridge I.

They are pretty much at 150 gallons per capita, whereas, we have homes in Santa Fe and Stone Creek, where the per capita was 1,700 gallons per day, with the average of being 100 for the entire year. So, there were substantial increases. We are communicating with the residents and giving them the information, so they can go back to their HOA and say, “*Why are we helping to pay for this excessive usage?*” So, there are a couple of spin off groups from this, such as in Nottingham, which is another neighborhood in Stone Creek, that have their own irrigation group that meets and tries to figure out how they can reduce their water use. I think those are all great tools. Communication and education are the key to water conservation.

Mr. Kenneth Colen: Well stated. Alright, well congratulations on that.

Mr. Schmalz: Yes, sir. Thank you.

EIGHTH ORDER OF BUSINESS

Consideration of Proposal from Willdan for Water, Wastewater, Reclaimed Water, Miscellaneous Charges and AFPI Capacity Charges Rate Study

Mr. Kenneth Colen: Crystal, will you take us through the Request for Proposals (RFP) process, please?

Ms. House: Yes. Ms. Crystal House, Office Manager. Going off of what Bryan said with per capita, one of the main things that the District has is a tier rate structure. Our tier rates are actually up as of the end of this fiscal year. So, the District advertised on February 12, 2023 in the Ocala Star Banner, that we were seeking proposals from qualified consultants to conduct a comprehensive potable water, wastewater, reclaimed water, miscellaneous charges and an AFPI Capacity Rate Study. The purpose of the study was to evaluate the District’s existing retail and bulk water and sewer rates, to provide recommendations for future rate adjustments. The objective of the study was to adequately fund potable water and wastewater operations, reclaimed water, capital improvement costs, debt obligations and depreciation, while maintaining the modest rates. The deadline for the consultants was March 8th at 4:00 p.m. The scope of the services included, but were not limited to, meeting onsite with District staff to discuss our goals, information gathering and project schedule, analysis of the water, wastewater, reclaimed and capacity fund finances, develop recommended Rate Schedules, develop an electronic rate model and provide training to District staff and present their findings to you in August of 2023. The District received only one proposal, which is presented in your agenda for consideration and discussion. Based on the forementioned scope of services, our recommendation to the Board of

Supervisors is to select Willdan Financial Services (Willdan) to conduct this District’s Rate Schedule. The Project Manager, Ms. Tara Hollis, who has over 20 years’ experience in this field, has worked multiple times in the past with the District on previous Rate Studies, Financial Feasibility Studies, bond compliance and litigation support. Their actual fixed cost came in at \$29,500, which was under budget.

Mr. Kenneth Colen: Very good.

Mr. Flint: Under your rules, if you receive just one proposal, you have the option of rejecting and rebidding, but I think in this case, Willdan has the experience and history. The price that they provided is competitive and within budget. There’s been a consolidation of some of the other companies that provides Rate Studies. Raftelis merged with Mike Burton and PRMG, so the pool of firms has shrunk. For some reason, Raftelis decided not to respond. So, we recommend that you go with the proposal that you received.

Mr. Kenneth Colen: Alright.

Ms. House: They worked with us before.

Mr. Flint: Yes.

Mr. Kenneth Colen: Correct.

Ms. House: Five years ago.

Mr. Flint: They did the existing Rate Study.

Mr. Kenneth Colen: They are very familiar with it.

Mr. Brunner: They certainly have the experience and are not using a subcontractor.

Mr. Schmalz: They participate with all of the bonds.

Mr. Kenneth Colen: One of their divisions has done Engineering Studies. Alright, do we have a motion to accept the Willdan proposal?

On MOTION by Mr. Brunner seconded by Ms. Layman with all in favor the Proposal from Willdan Financial Services for Water, Wastewater, Reclaimed Water, Miscellaneous Charges and AFPI Capacity Charges Rate Study in the amount of \$29,200, was approved.

NINTH ORDER OF BUSINESS

Ratification of Series 2022B Requisitions #15 - #17

Mr. Kenneth Colen: Next is the ratification of the Series 2022B Requisitions #15, #16 and #17.

Mr. Flint: Under the Trust Indenture, they can be processed prior to Board action. These three requisitions were signed by me as an authority entity and by the District Engineer and we are just asking the Board to ratify these.

Mr. Kenneth Colen: Okay. Do we have a motion to ratify?

On MOTION by Mr. Gysen seconded by Mr. Brunner with all in favor Requisitions #15 through #17 for Series 2022B were ratified.

TENTH ORDER OF BUSINESS

Presentation of Bad Debt Register 2023

Mr. Kenneth Colen: Ms. House?

Ms. House: In your agenda booklet, you will find past due histories for 10 accounts that the District attempted to collect with no success to date. Today, I'm cordially requesting the Board to consider writing off these 10 accounts for a grand total of \$842.36.

Mr. Flint: If you remember, five or six years ago, this was a lot longer.

Mr. Brunner: Yes.

Mr. Flint: Staff has been doing an excellent job of reducing the bad debt expense. These are at a point where they are not collectable.

Mr. Kenneth Colen: I need a motion accepting the Bad Debt Register and charging off the amount of \$842.36.

On MOTION by Mr. McLeod seconded by Mr. Brunner with all in favor accepting the Bad Debt Register and charging off \$842.36 was approved.

ELEVENTH ORDER OF BUSINESS

Other Business

Mr. Kenneth Colen: Do we have any other business to come before the Board?

Mr. Brunner: One quick question on water reduction.

Mr. Kenneth Colen: Yes.

Mr. Brunner: Is the Residential Turf Reduction Program going to continue through this calendar year?

Mr. Schmalz: It will continue through the 2023 Fiscal Year. We will present it to the Board for the 2024 Fiscal Year. With approval, it would continue.

Mr. Brunner: I just wanted to be sure. I had a couple of neighbors ask about it.

Mr. Schmalz: Absolutely. There are still available funds for that program. It's becoming more and more popular and we are happy to see that take off.

Mr. Brunner: Very good. Thank you.

TWELFTH ORDER OF BUSINESS

Supervisor's Requests

Mr. Kenneth Colen: Are there any Supervisor's Requests? Hearing none, District Counsel, do you have anything to add?

Mr. Gerald Colen: Nothing.

Mr. Kenneth Colen: Nothing. Alright. We need a motion to adjourn.

THIRTEENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Brunner seconded by Mr. Gysen with all in favor the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION C

MINUTES OF MEETING
BAY LAUREL CENTER
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Bay Laurel Center Community Development District was held on Tuesday, April 18, 2023 at 10:00 a.m. at Circle Square Commons Cultural Center, 8395 S.W. 80th Street, Ocala, Florida.

Present and constituting a quorum were:

Kenneth D. Colen (<i>via phone</i>)	Chairman
Paul Brunner	Vice Chairman
William D. McLeod, Jr.	Assistant Secretary
Jo Layman	Assistant Secretary
John Gysen	Assistant Secretary

Also present were:

George Flint	District Manager
Gerald Colen	District Counsel
Rachel Wagoner	District Counsel
Bryan Schmalz	BLCCDD
Crystal House	BLCCDD

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order at 10:00 a.m. and called the roll. All Supervisors were present in person with the exception of Mr. Kenneth Colen who was present via phone.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint: We just have Board Members and staff.

THIRD ORDER OF BUSINESS

Notice of Meeting

Mr. Flint: The notice of meeting was advertised in the Ocala Star Banner on September 27, 2022. All of the meetings were listed.

FOURTH ORDER OF BUSINESS

**Ratification of Series 2022B Requisition
#18 - #19**

Mr. Flint: Requisition #18 is for Boerger LLC. in the amount of \$58,000. It was signed by the District Engineer and certified as appropriate. I signed it on behalf of the CDD.

Requisition #19 is for Wharton-Smith, Inc. (Wharton-Smith) in the amount \$6,995,024.82. It was signed by the District Engineer and I on behalf of the CDD. The pay application is attached for reference. If there are any questions on any of the backup, Mr. Bryan Schmalz is here and he can address those questions. If not, I would ask for a motion to ratify these requisitions.

On MOTION by Mr. Brunner seconded by Mr. Gysen with all in favor Requisitions #18 and #19 for Series 2022B, were ratified.

FIFTH ORDER OF BUSINESS

Consideration of Addendum #4 to the NWRf Agreement for Construction Services with GMP #5 with Wharton-Smith, Inc.

Mr. Flint: At this time, I'll turn it over to Bryan. We emailed the full Guaranteed Max Price (GMP) to the Board. I printed out one hard copy, but we did not reproduce it in your agenda package as it was voluminous. Bryan will summarize it for you.

Mr. Schmalz: Mr. Bryan Schmalz, Utility Director for Bay Laurel Center. In your agenda package, is a summary of the items that are included within GMP #5. If we go down the list, there is a bid package from Citrus Well Drilling for three wells that are located onsite. It includes surveying and scum pumps. Most of the equipment was captured on the prior GMP. This one was not, so its included in the amount of \$53,480. It also includes design services associated with miscellaneous metals, catwalks and stairways at the site at a cost of \$22,700. There is also slide gates, which are basically valves within the plant that controls the flow of water between concrete structures. There are over 30 in the facility at a cost of \$388,630. It also includes what is referenced as South Plant Hauling – Phase 1, at a cost of \$476,451, to move approximately 41,000 yards of dirt to the South Wastewater Treatment Facility (SWTF) for staging for future decommissioning of that facility. We have to fill in all of the holes that are there, once we remove the structures. There will be a RIB regrade and some design modifications to the RIB site at the North Water Reclamation Facility (NWRf) at a cost of \$156,012. Then there is additional storm piping for the operations and biosolids building, to connect the drainage system for those two facilities into the storm drain system, instead of having it come out on the ground adjacent to the building. There is additional access road stabilization of \$173,730, for additional lime rock to stabilize the road between the roundabout at 92nd Court Road to the pasture that turns north going to the facility. It was assumed that there was more lime rock material there, but upon investigation, it was found to be insufficient, so we had to add some additional lime rock

and mix to stabilize that area. There are electrical changes of \$1,671,528, which is in addition to previous electrical that was included in the GMP. It finalizes all of the electrical modifications as the final construction plans have been completed. Through this process, we have been still designing the facility as we are building it, so we are not behind the eight-ball. This finalizes all of the changes have been completed. The same with the concrete changes for boring, which is \$98,440.36. We have master plant contractor and miscellaneous metals at a cost of \$11,488,572, for all of the work that Wharton-Smith is going to be doing on the site, setting all of the equipment and piping. There is a very detailed list as George mentioned earlier, if you would like to go over that. There will be ancillary concrete at a cost of \$2,011,831, for all of the equipment pads, sidewalks, concrete and foundations for the electrical, chemical, operations and biosolids buildings. Then we will have instrumentation and controls at a cost of \$2,579,740, for all of the telemetry between the programmable logic controllers, analyzers, systems, computers, systems and network throughout the facility that allows all of the equipment to operate as one. Next is the odor control design, as we are required to have a signed and sealed odor control design to reduce odors at the head work structure. That cost an additional \$6,500. You have the item described as Raven Coatings at a cost of \$30,848, to line the inside of the wet well at Lift Station No. 6, which pumps to the north. That is actually at the SWTF, where we are doing some rehab work. The original structure never had a lining on the inside of it, so we will line it with the raven coating. Coatings in general is \$602,423 for all of the painting, piping and interior coating of the headward structure, which is extremely corrosive in that area. It is a specialized material. It is a complete coating package that also includes painting the metal buildings and everything onsite. There are also pre-engineered metal buildings at a cost \$1,006,200. The operations building and biosolids building are a combination of CMU and metal building design. This covers the metal building portion. Then we have doors and hardware at a cost of \$248,743 and windows at a cost of \$71,477. There will be a 6,000-gallon hydro pneumatic tank at a cost of \$98,324, to help control low flow conditions at the re-use pump station. Three rollup doors at the site were included at a cost of \$49,467; one at the operations building and the other two at the headwork structure. The door must be rolled up so that waste management or whoever we utilize can empty the dumpsters for all of the material. It is a very corrosive environment, so there will be stainless steel material. There will be a roofing system at the chemical building at a cost of \$71,450, which will have a metal truss system. There are nine A/C units within that facility, so there will

be an HVAC Trane system at a cost of \$486,213. There will be plumbing for the buildings at a cost of \$195,229 and studs/drywall/drop ceilings at a cost of \$487,801.80. Mill work is included for all of the countertops and cabinets throughout the facilities, primarily the operations building at a cost of \$55,405. To prevent rust in a wet environment, there will be plastic lockers in the Men's and Women's bathrooms at a cost of \$9,910. In order to move equipment around and rebuild the screw presses at the biosolids building, there will be an overhead 5-ton rail mounted crane system at a cost of \$84,535. There will be fencing at the NWRf site and the master pump station near the roundabout at 92nd Court Road and 80th Street at a cost of \$173,530.28. There will also be flooring at the facilities at a cost of \$41,618.90 and a fire suppression system at the operations building at a cost of \$81,810. To give us the ability to view what occurs throughout the facility, there will be a security system at a cost of \$256,121.86 with over 28 cameras and a 128-terabyte network system server. Finally, there would be monitoring wells at a cost of \$33,685, at the rapid infiltration basins where we dispose of reclaimed water to ensure that we are not having an adverse impact on the groundwater in the area. We have also added a 10% contingency of \$2,405,226.83 and a landscaping allowance as required by Marion County, in order to have trees, shrubbery and an irrigation system along the northern portions of the property. In addition, there will be a furnishings allowance of \$60,000 for miscellaneous desks and laboratory equipment that we will need for the facility. Including the bonds and Wharton-Smith's profit, brings the total GMP cost to \$29,580,781.17. This will be the last GMP for the NWRf. It includes the actual treatment plant site, transmission mains, master pump station as well as the improvements that are needed at Lift Station No. 6 in order to direct the flow to the north. With all of the GMP's, including this one, the total cost of the project is \$119,825,890.74. We originally projected around \$124,000,000. In that \$119,825,890.74, there is currently \$6.7 million of contingency set aside, but by not using the contingency, we would be at \$113,000,000. However, this amount does not include the purchase of the land, which a little over \$2 million, as well as the decommissioning of the SWTF, which is currently estimated at \$1 million to \$1.5 million. GMP #6 would be at a future time, for decommissioning the SWTF, as we are still working through the design. That is the reason why we don't have that ready yet. I would be happy to answer any questions for the Board.

Mr. Brunner: Bryan, I just have one small question. Back in the beginning of that third item, raven, I noticed that there were two bids; one from Danus Utilities and one from

Exceletech. One is over three times the amount of the other. Did Danus Utilities miss something or was Exceletech just overly excessive?

Mr. Schmalz: We did look through their bid packages and they both covered everything. I believe that Exceletech was bidding on sub-stripe repairs, which was the concrete structure as corrosive gasses damage that. Their cost was heavy in that area, much more than Danus Utilities. Danus Utilities does have some previous experience working with us and have actually done work adjacent to that structure. I think they knew the structure better and were more comfortable with their numbers.

Mr. Brunner: That was the only one that jumped out at me when I saw that. So, thank you.

Mr. Schmalz: You are right, it is three times the cost.

Mr. Brunner: A little over three.

Mr. Flint: Alright. Are there any other questions for Bryan?

Mr. Brunner: No.

Mr. Flint: If not, we need a motion to approve Addendum #4 to the North Water Reclamation Facility Agreement for Construction Services with GMP #5 with Wharton-Smith.

On MOTION by Mr. Brunner seconded by Ms. Layman with all in favor Addendum #4 to the North Water Reclamation Facility Agreement for Construction Services with GMP #5 with Wharton-Smith, Inc. was approved.

SIXTH ORDER OF BUSINESS

Other Business

Mr. Flint: Do we have any other business? Bryan, you wanted to advise the Board of an item that we want to make sure that we get on the record.

Mr. Schmalz: Yes sir. At the NWRP, we had to dig out the rapid infiltration basins, which we call RIBs for short. That provided us with 185,000 yards of material that we did not need for the job. So, with that excess availability, they graciously allow the District to store materials on one of their cattle pastures adjacent to the site, to allow ease of access for interested parties to purchase the dirt at that location. The agreement was that we would be off of the field in about three to four months and restore the site to the condition it was, prior to us being there. Obviously, that would involve putting the grass back and allowing it to be an actual pasture. So, we had an interested party, Siracula Underground, express interest in purchasing the material at

\$4 per yard. We estimated about 100,000 yards available to transport to a nearby development, Trilogy, but after Siracula removed 72,770 cubic yards of material, Trilogy decided that they no longer needed any additional material. So, we worked with Wharton-Smith to reach out to other site development companies, such as Earth Movers, Hardy Tractor, D2 Paving Sitework and Southern Development Construction, but we couldn't find anyone that actually needed the material. So, we reached out to On Top of the World's (OTOW) land development team to see if they needed the material as they have a lot of projects going on. They do have a project nearby to the site. Their concern was that they needed to break even on the cost to transport, since they already have material on the southern side of the property. OTOW has a sand mine that they permitted the District to utilize dirt and move as needed to adjust the typography and elevation of these new projects. So, after further discussion with OTOW, they are proposing to purchase the material at \$1 per yard and restore the field to its original condition. The District has no need for the material, but if we elect to keep it, we will have to move the material back to our property at a cost and store it for a prolonged period of time. However, we have no need for it as we are not in the dirt business. We are in the wastewater business, so we worked with OTOW and they selected to go ahead and proceed with removing that material.

Mr. Kenneth Colen: Very good.

Mr. Flint: Wharton-Smith is handling the sale of the dirt and then that money is going into our contingency. So, the CDD is not directly selling and receiving revenue. It's flowing through the General Contractor to the Contingency Fund, but I just wanted Bryan to advise the Board on the record, because of the affiliated party that is buying it. If someone was to look at it on face and they see that we sold it to one person for \$4 and another for \$1, I wanted to make sure that the reasons for that was on the record. The fact is that it would cost us at least \$1 to move it. So, it's in our best interest to sell it for \$1 to OTOW, because there are no other buyers at this point. I don't know that there is any action from the Board other than I just wanted to make sure that it was on the record, unless District Counsel thinks that we need to do anything.

Mr. Gerald Colen: It was explained.

Mr. Flint: That was the main thing. Is there anything else, Bryan or Crystal or from staff?

Mr. Schmalz: That is all I have.

Mr. Brunner: Thank you, Bryan.

SEVENTH ORDER OF BUSINESS

Supervisor's Requests

Mr. Flint: Are there any Supervisor's Requests for anything that was not on the agenda that the Board wanted to discuss? Hearing none, Mr. Chairman, do you have anything before we adjourn?

Mr. Kenneth Colen: No. Thank you very much. It's been a pleasure to attend remotely. Thank you for the opportunity.

Mr. Brunner: Thank you, Ken.

Mr. Flint: We need a motion to adjourn.

EIGHTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Brunner seconded by Mr. Gysen with all in favor the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION V

**BAY LAUREL CENTER
COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2022**

**BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Bay Laurel Center Community Development District
Marion County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying basic financial statements of Bay Laurel Center Community Development District, Marion County, Florida ("District") as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which comprises the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the District as of September 30, 2022, and the respective changes in financial position and cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of changes in the District's net OPEB liability and related ratio be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c) but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 19, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



April 19, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Bay Laurel Center Community Development District, Marion County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2022. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets plus deferred outflows of resources of the District exceeded its liabilities plus deferred inflows of resources at the close of the fiscal year ended September 30, 2022 by \$77,670,232, an increase of \$25,327,442 in comparison with the prior fiscal year.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of the government-wide financial statements and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Basic Financial Statements

The basic financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The basic financial statements report on the function of the District that is principally supported by user fees and charges.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of revenues, expenses and changes in net position presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Proprietary Funds

The District maintains one type of proprietary fund: an enterprise fund. The District uses an enterprise fund to account for the operations of the water and sewer utility facilities within the District.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

BASIC FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources at the close of the fiscal year ended September 30, 2022.

BASIC FINANCIAL ANALYSIS (Continued)

Key components of the District's net position are reflected in the following table:

NET POSITION		
SEPTEMBER 30,		
	2022	2021
Current Assets	\$ 121,414,945	\$ 34,122,837
Noncurrent Assets	114,057,833	49,297,534
Total assets	<u>235,472,778</u>	<u>83,420,371</u>
Deferred outflows of resources	46,047	22,526
Current liabilities	4,594,228	1,845,151
Long-term liabilities	153,164,888	29,238,112
Total liabilities	<u>157,759,116</u>	<u>31,083,263</u>
Deferred inflows of resources	89,477	16,844
Net Position		
Net investment in capital assets	(39,842,010)	19,322,173
Restricted	102,194,717	25,880,349
Unrestricted	15,317,525	7,140,268
Total net position	<u>\$ 77,670,232</u>	<u>\$ 52,342,790</u>

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION		
FOR THE FISCAL YEAR ENDED SEPTEMBER 30,		
	2022	2021
Operating revenues	\$ 19,294,510	\$ 15,492,918
Operating expenses:		
Administrative and general	351,658	260,720
Cost of sales and services	8,027,608	6,292,909
Depreciation and amortization	1,609,192	1,527,656
Total operating expenses	<u>9,988,458</u>	<u>8,081,285</u>
Operating Income	9,306,052	7,411,633
Non-operating:		
Interest income	107,046	2,053
Federal grants	5,907,626	
Bond issuance cost	(1,283,734)	-
Interest expense	(3,692,953)	(1,347,277)
Total non-operating	<u>1,037,985</u>	<u>(1,345,224)</u>
Capital contributions	14,983,405	3,323,281
Change in net position	25,327,442	9,389,690
Total net position - beginning	52,342,790	42,953,100
Total net position - ending	<u>\$ 77,670,232</u>	<u>\$ 52,342,790</u>

Business-type activities reflect the operations of the water and sewer facilities within the District. The cost of operations is covered primarily by charges to customers. The increase in operating revenues is primarily the result of increased connections to the utility system leading to increases in capacity and usage charges. Operating expenses increased as a result of serving more customers and increase in depreciation for additional assets.

BASIC FINANCIAL ANALYSIS (Continued)

Capital Assets

The District reported net capital assets of \$114,057,833 for its business-type activities. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2022, the District had \$154,365,000 in Bonds outstanding for its business-type activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

Subsequent to fiscal year end, in accordance with an Interlocal Agreement, Indigo East Community Development District issued \$27,575,000 of Series 2022A Water and Sewer Revenue Refunding Bonds on behalf of the District. The Bonds consist of serial and term bonds due between September 1, 2023 and September 1, 2041, with interest rates from 4.00% to 5.00%. The Bonds were issued to refinance the Series 2011 Bonds.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Bay Laurel Center Community Development District's Finance Department at 219 East Livingston Street, Orlando, FL 32801.

**BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022**

ASSETS

Current assets:

Cash and cash equivalents	\$ 10,322,117
Investments	
Accounts receivable	1,350,048
Due from other governments	5,907,626
Restricted cash:	
Customer deposits	482,808
Restricted investments	102,867,974
Prepaid expense	298,543
Inventory	185,829
Total current assets	<u>121,414,945</u>

Noncurrent assets:

Capital assets:

Nondepreciable	17,477,649
Depreciable, net	<u>96,580,184</u>
Total noncurrent assets	<u>114,057,833</u>

Total assets	<u>235,472,778</u>
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DEFERRED OUTFLOWS OF RESOURCES

Other post employment benefits	<u>46,047</u>
Total deferred outflows of resources	<u>46,047</u>

LIABILITIES

Current liabilities:

Accounts payable	525,342
Due to Developer	203,895
Contracts payable	1,673,926
Payable from restricted assets:	
Customer deposits	482,808
Accrued interest payable	673,257
Bonds payable	<u>1,035,000</u>
Total current liabilities	<u>4,594,228</u>

Noncurrent liabilities:

OPEB liability	300,045
Bonds payable	<u>152,864,843</u>
Total noncurrent liabilities	<u>153,164,888</u>
Total liabilities	<u>157,759,116</u>

DEFERRED INFLOWS OF RESOURCES

Other post employment benefits	<u>89,477</u>
Total deferred inflows of resources	<u>89,477</u>

NET POSITION

Net investment in capital assets	(39,842,010)
Restricted	102,194,717
Unrestricted	<u>15,317,525</u>
Total net position	<u>\$ 77,670,232</u>

See notes to the financial statements

**BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

OPERATING REVENUES	
Charges for sales and services	\$ 19,255,116
Miscellaneous revenue	39,394
Total operating revenues	<u>19,294,510</u>
OPERATING EXPENSES	
Administrative and general	351,658
Cost of sales and services	8,027,608
Depreciation and amortization	1,609,192
Total operating expenses	<u>9,988,458</u>
OPERATING INCOME	9,306,052
NON-OPERATING REVENUES (EXPENSES)	
Interest income	107,046
Federal grants	5,907,626
Bond issuance cost	(1,283,734)
Interest expense	(3,692,953)
Total non-operating revenues (expenses)	<u>1,037,985</u>
Income before capital contributions	10,344,037
Capital contributions	<u>14,983,405</u>
Change in net position	25,327,442
Total net position - beginning	<u>52,342,790</u>
Total net position - ending	<u><u>\$ 77,670,232</u></u>

See notes to the financial statements

**BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

CASH FLOW FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 19,176,218
Payments to suppliers	(5,656,549)
Payments to employees	(2,131,330)
Net Cash Provided (Used) by Operating Activities	<u>11,388,339</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from bond issuance	124,900,000
Bond issuance cost	(1,283,734)
Purchase of capital assets	(49,910,662)
Principal paid	(1,000,000)
Interest paid	(3,130,848)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>69,574,756</u>
CASH FLOW FROM INVESTING ACTIVITIES	
(Purchase) sale of investments	(76,876,473)
Interest income	107,046
Net Cash Provided (Used) by Investing Activities	<u>(76,769,427)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	4,193,668
CASH AND CASH EQUIVALENTS - OCTOBER 1	<u>6,611,257</u>
CASH AND CASH EQUIVALENTS - SEPTEMBER 30	<u>\$ 10,804,925</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income	\$ 9,306,052
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	
Depreciation and amortization	1,609,192
(Increase) / decrease in accounts receivable	(239,728)
(Increase) / decrease in prepaid expenses	(22,320)
(Increase) / decrease in inventories	(52,293)
(Decrease) / increase in deferred outflows of resources	(23,521)
(Decrease) / increase in accounts payable	418,099
(Decrease) / increase in due to Developer	161,495
(Decrease) / increase in customer deposits	121,436
(Decrease) / increase in OPEB liability	37,294
(Decrease) / increase in deferred inflows of resources	72,633
Total adjustments	<u>2,082,287</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 11,388,339</u>
NON CASH CAPITAL AND RELATED FINANCING:	
Capital Contributions	<u>\$ 14,983,405</u>

See notes to the financial statements

**BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Bay Laurel Center Community Development District ("the District") was created on May 7, 2002 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes, by Marion County Ordinance 02-11. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the planning, maintenance and operation of a water and wastewater system within the District in accordance with powers established by Florida Statute Chapter 190.

The District is governed by the Board of Supervisors ("the District") which is composed of five members. The Supervisors are elected on an at large basis by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes. Certain District members are affiliated with On Top of the World Communities, LLC (the "Developer") at September 30, 2022.

The District has the final responsibility for:

1. Assessing and levying maintenance taxes and special assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards District ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the Board of Supervisors is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The District reports all of its activities and functions in a single enterprise fund. The enterprise fund is used to account for the operation of a water and wastewater utility system. The costs of providing services are recovered primarily through user charges.

Enterprise funds are proprietary funds. The measurement focus is based upon determination of net position, financial position and changes in cash flow. The generally accepted accounting principles used are those applicable to similar businesses in the private sector, thus, these funds are maintained on the accrual basis of accounting. Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) when the governing body has decided that periodic determination of net income is appropriate for capital maintenance, public management control, accountability, or other purposes. Revenues are recognized when earned and expenses are recognized when incurred. All assets and liabilities (whether current or noncurrent) associated with an activity are included in the statement of net position. The reported net position are segregated into invested in capital assets net of related debt, restricted and unrestricted assets.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses of the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand and demand deposits.

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Inventories and Prepaid Items

Inventories represent meter supply carried at historical cost determined on a first-in, first-out basis.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Capital Assets

Property and equipment are stated at cost. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Capital Assets (Continued)

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Water and wastewater facilities	50
Machinery and equipment	3 - 10
Infrastructure	3 - 44

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the basic financial statements, long-term debt and other long-term obligations are reported as liabilities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds using the straight-line method. Bonds are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Net Position

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2022:

	<u>Amortized Cost</u>	<u>Credit Risk</u>	<u>Maturities</u>
First American Treasury Obligation Class Z	\$ 1,264,639	S&P AAAM	Average of the fund portfolio: 9 days
US Bank Mmkt 5 - Ct	101,603,335	Not applicable	Not applicable
Total Investments	<u>\$ 102,867,974</u>		

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 4 – RESTRICTED ASSETS

Restricted assets include investments which are restricted in connection with the Bond requirements discussed in Note 6. The composition of restricted assets at September 30, 2022 was as follows:

Restricted for:	
Renewal and replacement	\$ 5,763,877
Payment of bond principal and interest	1,934,888
Revenue fund	404,544
Operating reserve	1,264,639
Reserve account	1,168,851
Surplus fund	18,535,004
Acquisition and construction	<u>73,796,171</u>
Total	<u>\$ 102,867,974</u>

Restricted assets also include cash and cash equivalents that are restricted for the payment of customer security deposits in the aggregate amount of \$482,808.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2022 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated				
Land and land improvements	\$ 632,100	\$ 2,622,134	\$ -	\$ 3,254,234
Construction in progress	1,215,263	13,008,152	-	14,223,415
Total capital assets, not being depreciated	<u>1,847,363</u>	<u>15,630,286</u>	-	<u>17,477,649</u>
Capital assets, being depreciated				
Water and wastewater facilities	50,385,696	50,639,196	-	101,024,892
Infrastructure	5,984,898	43,839	-	6,028,737
Machinery & Equipment	1,504,454	31,888	-	1,536,142
Total capital assets, being depreciated	<u>57,875,048</u>	<u>50,714,723</u>	-	<u>108,589,771</u>
Less accumulated depreciation for:				
Water and wastewater facilities	7,408,884	1,021,395	-	8,430,279
Infrastructure	2,338,334	466,197	-	2,804,531
Machinery & Equipment	677,659	97,118	-	774,777
Total accumulated depreciation	<u>10,424,877</u>	<u>1,584,710</u>	-	<u>12,009,587</u>
Total capital assets, being depreciated, net	<u>47,450,171</u>	<u>49,130,013</u>	-	<u>96,580,184</u>
Business-type activities capital assets	<u>\$ 49,297,534</u>	<u>\$ 64,760,299</u>	\$ -	<u>\$ 114,057,833</u>

To meet future potable water demands and wastewater flow projections, the District has begun constructing a new Water Reclamation Facility (the "North WRF") and purchased the Water Treatment Plant No. 3 (the "WTP No. 3") described in Note 7 below (together with the North WRF, the "2022B Projects"). The North WRF has been designed to treat an initial total flow of 2.5 million gallons per day (MGD) average annual daily flow (AADF) with provisions for future expansion to a buildout capacity of 5.0 MGD. Once the North WRF is operational, the District will decommission the existing South Wastewater Treatment Plant (the "South WWTF").

NOTE 5 – CAPITAL ASSETS (Continued)

The Series 2022B Project is estimated to cost approximately \$159.7 million. A portion of the Series 2022B Project will be financed with Series 2022B Bonds and the federal wastewater grant from the FDEP (see Note 8). The District plans to fund the remaining costs of the Series 2022B Project from its Surplus Fund.

During the current fiscal year, a Developer donated to the District infrastructure assets totaling \$14,983,405.

NOTE 6 – LONG-TERM LIABILITIES

Series 2011

In October 2011, the District issued \$38,970,000 in Series 2011 Water and Sewer Revenue Bonds. The Bonds are payable from pledged revenue which includes, without limitation, net revenue received by the District from the users of the water and sewer system and payments as defined in the Master Trust Indenture. The Bonds were issued to finance a portion of the purchase price for the acquisition of certain potable water and wastewater treatment facilities for the benefit of the District. The Bonds are due serially with interest rates from 2% to 4.5%. Interest is to be paid semiannually on each March 1st and September 1st. Principal on the Bonds is to be paid serially commencing September 1, 2012 through September 1, 2041. The Series 2011 Bonds were refunded subsequent to fiscal year end.

The Series 2011 Bonds are subject to redemption at the option of the District prior to their maturity.

The Bond Indenture provides for a surety bond to be obtained in place of funding for the Debt Service Reserve Fund (the "Reserve Fund"). The Debt Service Reserve Fund Surety Bond constitutes a Debt Service Reserve Fund Insurance Policy under the Bond Indenture. The District has obtained the required bonding and is in compliance with the reserve requirement.

The Bond Indenture has certain restrictions and requirements relating principally to the procedures to be followed in the collection of pledged revenues and the application of the revenues to the various restricted accounts. The District is in compliance with the requirements of the Bond Indenture. See Note 4 – Restricted Assets for detail of various restricted accounts.

Series 2022

On May 26, 2022, the District issued \$124,900,000 of Taxable Water and Sewer Revenue Bonds, Series 2022B. The bonds consist of a total of \$15,075,000 serial Bonds with interest rates ranging from 3.796% to 4.747%, and due annually from September 1, 2025 to September 1, 2032. Additionally, the Bonds consist of \$34,100,000 Term Bonds Series 2022B due on September 1, 2042 with a fixed interest rate of 5.60%, and \$75,725,000 Term Bonds Series 2022B due on September 1, 2051 with a fixed interest rate of 5.60%. The Bonds were issued to finance the construction of a new water reclamation facility, acquire a water treatment plant, and decommission a wastewater treatment plant. Interest is to be paid semiannually on each March 1 and September 1. Principal on the Bonds is to be paid serially commencing September 1, 2025 through September 1, 2051.

The Series 2022B Bonds are subject to redemption at the option of District prior to their maturity. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture provides for a surety bond to be obtained in place of funding for the Debt Service Reserve Fund (the "Reserve Fund"). The Debt Service Reserve Fund Surety Bond constitutes a Debt Service Reserve Fund Insurance Policy under the Bond Indenture. The District has obtained the required bonding and is in compliance with the reserve requirement.

The Bond Indenture has certain restrictions and requirements relating principally to the procedures to be followed in the collection of pledged revenues and the application of the revenues to the various restricted accounts. The District is in compliance with the requirements of the Bond Indenture. See Note 4 – Restricted Assets for detail of various restricted accounts.

NOTE 6 – LONG-TERM LIABILITIES (Continued)

Long-term Debt Transactions

Changes in long-term liabilities for the fiscal year ended September 30, 2022 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Business-type activities</u>					
Bonds payable:					
Series 2011	\$ 30,465,000	\$ -	\$ 1,000,000	\$ 29,465,000	\$ 1,035,000
Less: OID	(489,639)	-	24,482	(465,157)	
Series 2022B	-	124,900,000	-	124,900,000	-
Total	\$ 29,975,361	\$ 124,900,000	\$ 975,518	\$ 153,899,843	\$ 1,035,000

At September 30, 2022, the scheduled debt service requirements on the long - term liabilities were as follows:

Year ending September 30:	Principal	Interest	Total
2023	\$ 1,035,000	\$ 8,108,600	\$ 9,143,600
2024	1,075,000	8,072,374	9,147,374
2025	2,115,000	8,029,374	10,144,374
2026	2,660,000	7,946,814	10,606,814
2027	3,085,000	7,840,368	10,925,368
2028-2032	17,595,000	37,050,514	54,645,514
2033-2037	22,330,000	32,376,654	54,706,654
2038-2042	28,745,000	25,959,052	54,704,052
2043-2047	37,465,000	17,235,120	54,700,120
2048-2052	38,260,000	5,502,000	43,762,000
Total	\$ 154,365,000	\$ 158,120,870	\$ 312,485,870

NOTE 7 – RELATED PARTY TRANSACTIONS

Water Treatment Plant Lease Agreement

The District leases the Water Treatment Plant No. 3 on an annual basis whose ownership includes a Developer affiliate. Lease payments are calculated each year based on a formula detailed in the lease agreement. According to terms of the lease agreement, in the event that the lessor exercise its option to make capital improvements to the leased property for renewal and replacement of existing leased property, then the annual base shall be increased in accordance with the terms of the agreement. During the current fiscal year, the District exercised the purchase option included in the lease agreement by acquiring WTP No. 3 and the land for \$38,636,327. Before the purchase, the District had incurred and paid a total of \$723,420 in lease expense during the current fiscal year.

License Agreement

On June 26, 2017, the District reentered into an agreement with the Developer whereby the District is licensed to dispose of bio-solids and effluent produced by the wastewater facility on certain property owned by the Developer. The original term of this agreement commenced on April 3, 1998 and shall continue until the expiration of the District's Permit, which may be renewed from time to time by the District, unless sooner terminated in accordance with the provisions set forth in the agreement. During the first year of the reentered agreement, the District paid a monthly fee of \$4,200. Thereafter, the monthly fee will escalate based on an annual CPI adjustment. During the current fiscal year, the monthly fee was \$4,806.

Developer's Agreement

On May 18, 2010, the District and Developer entered into a new Standard Developer Agreement which replaced the 1994 Agreement. The Standard Developer Agreement states that the District will provide utility capacity for the Developer's properties on the same terms and conditions as other non-Developer builders.

NOTE 7 – RELATED PARTY TRANSACTIONS (Continued)

Development Agreement

On September 29, 2005, the District entered into an agreement with the Builder, Pulte Homes. The details of the agreement grant and give the District exclusive right and privilege to construct, own, maintain, operate, and expand the utility service facilities in, under, upon, over and across the present and future streets, roads, easements, storm water retention areas, reserved utility sites and public places as provided and dedicated to utility or public use. On April 26, 2011, the Standard Developer Agreement was amended to reserve 3200 Equivalent Residential Connections (“ERC”) of potable water capacity and 3200 ERCs of wastewater capacity, in addition to any former Standard Developer Agreement connections, for the Builder, upon payment of all applicable fees and charges.

Inter-local Agreement

On February 13, 2006, the District entered into an Inter-local Agreement with Indigo East Community Development District and Candler Hills East Community Development District where the District will issue Series 2006 Bonds – as discussed in Note 9. According to the terms of the agreements, the District loaned a part of the proceeds of the Bond issuance to Indigo East Community Development District and Candler Hills East Community Development District to finance the cost of the acquisition of the Developer’s rights or interest in the Development Improvements, including the real property acquisitions and other related purposes, the terms of which are outlined in the Development Improvement Acquisition Agreement entered between the District and Indigo East Community Development District on May 4, 2006 and Candler Hills East Community Development District and the District also on May 4, 2006.

Office Space Lease Agreement

On April 3, 2018, the District entered into a five-year lease agreement with the Developer at the location of 8470 SW 79th Street Road, Suite 3, Ocala FL, 34481. Lease payments are calculated each year based on a formula detailed in the lease agreement. Lease expense for the facility totaled \$81,478 for the fiscal year ended September 30, 2022.

Water and Wastewater Agreement

On May 18, 2010, the District entered into an agreement with On Top of the World Central Owners Association (“Association”) whereby the District will provide water and wastewater services to 2098 ERCs in exchange for user charges based on usage. Usage is determined by a protocol described in the agreement. As of March 11, 2020, the Association is no longer paying for indoor usage and will only pay for outdoor usage going forward. Pursuant to this agreement, the Association remitted \$630,436 in user charges to the District for water and wastewater usage during the current year.

NOTE 8 – GRANTS

Federal Grant

In the current fiscal year, the District entered into a Standard Grant Agreement with the Florida Department of Environmental Protection (FDEP) whereby FDEP will cover 50 percent of the cost of designing and constructing the North Water Reclamation Facility (See Note 5), up to \$26,100,000. The funds originated from the Coronavirus State and Local Fiscal Recovery Funds made available by the U.S. Department of The Treasury. FDEP will reimburse the District all eligible project costs upon satisfying the conditions stipulated in the agreement. Subsequent to current fiscal year end, FDEP reimbursed the District a total of \$7,259,135 of which \$5,907,626 pertains to the current fiscal year.

NOTE 8 – GRANTS (Continued)

Local Grant

In the current fiscal year, the District entered into the Cooperative Funding Initiative (CFI) Project Agreement with the Southwest Florida Water Management District (SWFWMD) whereby SWFWMD agreed to fund 50 percent of the costs incurred toward the District's Water Conservation Program up to \$164,750 for the current fiscal year. The grant period is between October 1, 2021 and September 30, 2024. During the current fiscal year, The District incurred a total of \$60,575 toward the project and was reimbursed a total of \$21,929 by SWFWMD. See Note 16 – Subsequent Events for additional assistance from the SWFWMD subsequent to year end.

NOTE 9 – OTHER INFORMATION

In a prior fiscal year, Pulte Group began advancing funds for future water and wastewater capacity fees and meter installation fees. At September 30, 2022, Pulte Group was owed \$203,895 by the District for water and wastewater capacity fees and meter installation fees which were advanced.

NOTE 10 – CONDUIT DEBT

During a prior fiscal year, the District issued conduit debt of \$5,125,000 of Series 2016 Special Assessment Revenue Refunding Bonds in order to currently refund the outstanding Series 2006 Bonds. These Bonds are special limited obligations of the District, payable solely from and secured by pledged revenues to be collected by Indigo East Community Development District and Candler Hills East Community Development District. The Bonds do not constitute a debt or pledge of the faith and credit of the Bay Laurel Center Community Development District, and accordingly have not been reported in the accompanying financial statements. As of September 30, 2022, \$3,250,000 of the Bonds are outstanding.

Note 11 – INTERLOCAL AGREEMENT

During the Current fiscal year, the District entered into an Interlocal Agreement (the "Agreement") with Indigo East Community Development District ("Indigo East") whereby Indigo East CDD agreed to issue refunding bonds for the Series 2011 Bonds on behalf of the District. The Agreement was entered into because the District cannot issue municipal bonds, the interest on which is excludable from gross income for federal income tax purposes. Additionally, because of rising interest rates, the savings from refunding the Series 2011 on a taxable basis is not cost effective. Per the Agreement, the District agreed to entirely and solely pay the costs and fees of all parties associated with the effort to issue the Refunding Bonds. Additionally, the District agreed to pledge all utility revenues to the repayment of the Refunding Bonds. See Note 16 – Subsequent Events for the issuance of the refunding bonds and refunding of the Series 2011 subsequent to fiscal year end.

NOTE 12 – RETIREMENT PLAN

The District maintains a defined contribution plan for employees who meet a certain pay requirement. The District makes a matching contribution of 25% for up to 6% of the total salaries of qualified participants. Total salaries of qualified participants for the fiscal year ended September 30, 2022 were approximately \$632,000. During the current fiscal year, the District contributed approximately \$9,812 on behalf of employees to the deferred compensation plan and employees contributed approximately \$29,459.

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

The District provides post-employment healthcare insurance coverage to eligible individuals pursuant to the requirements of State law.

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Eligibility - Eligible individuals include all regular, full-time employees of the District who are eligible for retirement or disability benefits under the pension plan sponsored by the District. Under certain conditions, eligible individuals for healthcare coverage also include spouses and dependent children.

Explicit Benefit Cost Sharing – Retiree and Dependents - Retirees must pay 100% of the monthly premium as determined by the insurance carrier. The premium varies depending on whether the retiree elects single or spouse / family coverage.

Implicit Benefits - Employees are permitted to continue coverage under the plans offered by the District in retirement by paying 100% of the cost of the premium for the continued coverage. This arrangement creates an implicit cost and liability for the District because the premium charged for these retirees is the same as the premium charged for active employees, who are younger than retirees on average. Since the same premiums are charged to active employees and retirees, and the District is unable to obtain age-adjusted premium information for the retirees, GASB 75 requires the district to calculate age-adjusted premiums for the purpose of projecting future benefits for retirees.

Surviving Spouse Benefit - Surviving beneficiaries continue to receive access to the District’s medical coverage after the death of the retired employee as long as they pay the required premiums

Post Employment Benefits - Currently, 0 retired employees receive health benefits from the District. Future retirees will contribute 100% for coverage.

The District recognizes the cost of providing health insurance annually as expenses in the Statement of Revenues, Expenses and Changes in Net Position as costs are incurred. For the year ended September 30, 2022, the District recognized \$0 for its share of insurance premiums for currently enrolled retirees. The District has not updated the OPEB calculation for 2022, therefore amounts have not changed for the current fiscal year. Management believes that the changes in the OPEB amounts are not material, the OPEB calculation will be updated in the subsequent fiscal year.

Plan Membership

At September 30, 2022, the following employees were covered by benefit terms:

Inactive employees or beneficiaries currently receiving benefits	-
Inactive employees entitled to, but not yet receiving benefits	-
Active employees	<u>21</u>
	<u>21</u>

Changes in Net OPEB Liability

Sources of changes in the net OPEB liability were as follows:

	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance as of September 30, 2021	\$ 331,676	\$ -	\$ 331,676
Changes due to:			
Service cost	30,961	-	30,961
Expected interest growth	17,293	-	17,293
Demographic experience	(18,341)	-	(18,341)
Benefit payments & refunds	(194)	-	(194)
Assumption changes	(61,350)	-	(61,350)
Balance as of September 30, 2022	<u>\$ 300,045</u>	<u>\$ -</u>	<u>\$ 300,045</u>

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

At September 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Balance as of September 30, 2021 (Revised)	\$ 49,528	\$ 15,718
Changes due to:		
Amortization payments	(3,481)	(5,932)
Demographic gain/loss	-	18,341
Assumption changes	-	61,350
Total change	(3,481)	73,759
Balance as of September 30, 2022	\$ 46,047	\$ 89,477

Amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30:	Amount
2023	\$ 3,481
2024	3,481
2025	3,481
2026	3,481
2027	3,481
Thereafter	28,642
Total	\$ 46,047

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30:	Amount
2023	\$ 5,932
2024	5,932
2025	5,932
2026	5,932
2027	5,932
Thereafter	59,817
Total	\$ 89,477

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Actuarial Assumptions

Significant actuarial assumptions used to calculate the total OPEB liability were as follows:

Measurement date	September 30, 2022
Actuarial valuation date	October 1, 2021
Actuarial assumptions:	
Discount rate	4.77% per annum; this rate was used to discount all future benefit payments and is based on the return on the S&P Municipal Bond 20-year High Grade Index as of the measurement date.
Salary increases	3.00% per annum
Cost-of-living increases	Retiree contributions, health insurance premiums, and the implied subsidy have been assumed to increase in accordance with the healthcare cost trend rates.
Healthcare cost trend rates	Increases in healthcare costs are assumed to be 7.50% for the 2021/22 fiscal year graded down by 0.50% per year to 5.00% for the 2026/27 and later fiscal years.
Age-related morbidity	Healthcare costs are assumed to increase at the rate of 3.50% for each year of age.
Implied health subsidy	Because the insurance carrier charges the same monthly rate for health insurance regardless of age, an implied monthly subsidy of \$900.00 per individual has been assumed at age 62 for the 2021/22 fiscal year; at other ages, the implied subsidy was developed based on the age-related morbidity assumption and, for other fiscal years, the implied subsidy was increased in accordance with the healthcare cost trend rates; the implied subsidy is assumed to disappear at age 65.
Other coverages	No implied subsidy is assumed with respect to dental, vision, and life insurance because dental and vision claims are assumed not to increase with age and life insurance premiums are assumed to be age-related.
Mortality basis	Sex-distinct rates set forth in the PUB-2010 Mortality Table (without income adjustments) for general employees, with full generational improvements in mortality using Scale MP-2020.
Retirement	Retirement is assumed to occur at age 62 with 10 years of service or at age 65 otherwise.
Other decrements	Assumed employment termination is based on the Scale 155 table; assumed disability is based on the Wyatt 1985 Disability Study (Class 1).
Coverage election	50% of eligible employees are assumed to elect medical coverage until age 65 upon retirement or disability in accordance with their current election as to spousal coverage; retirees are assumed not to have any dependent children.
Spouses and dependents	Husbands are assumed to be three years older than wives.
COBRA:	Future healthcare coverage provided solely pursuant to COBRA was not included in the OPEB valuation; because the COBRA premium is determined periodically based on plan experience, the COBRA premium to be paid by the participant is assumed to fully cover the cost of providing healthcare coverage during the relevant period.
Changes:	Since the prior measurement date, the discount rate was increased from 2.43% per annum to 4.77% and the implied subsidy at age 62 for the 2021/22 fiscal year was increased from \$837.00 per individual to \$900.00 per individual.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.77%) or 1-percentage-point higher (5.77%) than the current discount rate:

	1%	Current	1%
	Decrease	Discount Rate	Increase
	(3.77%)	(4.77%)	(5.77%)
\$	335,595	\$ 300,045	\$ 268,272

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Sensitivity of the Net OPEB Liability Using Alternative Healthcare Cost Trend Rates

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.50% decreasing to 6.50%) or 1-percentage-point higher (7.50% increasing to 8.50%) than the current healthcare cost trend rates:

1% Decrease	Healthcare Cost Trend	1% Increase
6.50%	Rates - 7.50% Baseline	8.50%
\$ 252,317	\$ 300,045	\$ 358,660

NOTE 14 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 15 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

NOTE 16 – SUBSEQUENT EVENTS

Bond Issuance

Subsequent to fiscal year end, in accordance with an Interlocal Agreement, Indigo East Community Development District issued \$27,575,000 of Series 2022A Water and Sewer Revenue Refunding Bonds on behalf of the District. The Bonds consist of serial and term bonds due between September 1, 2023 and September 1, 2041, with interest rates from 4.00% to 5.00%. The Bonds were issued to refinance the Series 2011 Bonds.

Grant

Subsequent to year end, the SWFWMD granted the District additional assistance toward the District's Water Conservation program. The new grant period is between October 1, 2022 and December 31, 2026 and will reimburse the District 50 percent of the cost incurred up to \$191,900 for the subsequent fiscal year.

**BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
UNAUDITED**

<u>Element</u>	<u>Comments</u>
Number of district employees compensated at 9/30/2022	29
Number of independent contractors compensated in September 2022	13
Employee compensation for FYE 9/30/2022 (paid/accrued)	\$1,557,729.85
Independent contractor compensation for FYE 9/30/2022	\$3,217,478.00
Construction projects to begin on or after October 1; (\$65K)	
Series 2022B	\$120,100,000
Budget variance report	Not applicable
Ad Valorem taxes;	Not applicable
Non ad valorem special assessments;	Not applicable
Outstanding Bonds:	
Series 2011, due May 1, 2041,	see Note 6 for details
Series 2022B, due September 1, 2051,	see Note 6 for details

BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	2022	2021	2020	2019	2018
Total OPEB Liability					
Beginning balance	\$ 331,676	\$ 262,751	\$ 236,825	\$ 173,470	\$ 140,811
Service cost	30,961	31,482	35,142	33,771	26,654
Expected interest growth	17,293	7,148	5,819	7,417	6,094
Demographic experience	(18,341)	28,916	(17,970)	5,630	-
Benefit payments & refunds	(194)	(188)	(147)	(134)	(89)
Assumption changes	(61,350)	1,567	3,082	16,671	-
Ending balance	<u>\$ 300,045</u>	<u>\$ 331,676</u>	<u>\$ 262,751</u>	<u>\$ 236,825</u>	<u>\$ 173,470</u>
Net OPEB Liability					
	<u>\$ 300,045</u>	<u>\$ 331,676</u>	<u>\$ 262,751</u>	<u>\$ 236,825</u>	<u>\$ 173,470</u>

Plan fiduciary net position as a percentage of total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%
Covered payroll	\$ 1,169,454	\$ 1,068,194	\$ 805,574	\$ 806,809	\$ 682,927
Net OPEB liability as a percentage of covered payroll	25.66%	31.05%	32.62%	29.35%	25.40%

GASB 75 requires information for 10 years. However, until a full ten-year trend is compiled, information will be presented for only those years which information is available

**BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

Federal Agency			Agency or	
Pass-through Entity		CFDA/CSFA	Pass-through	
Federal Award/State Project		Number	Number	Expenditures
FEDERAL AWARDS				
United States Department of Treasury				
State of Florida Department of Environmental Protection				
Coronavirus State and Local Fiscal Recovery Funds		21.027	WG028	<u>\$ 5,907,626</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u>\$ 5,907,626</u>

See notes to schedule of expenditures of federal awards

**BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Bay Laurel Center Community Development District, Marion County, Florida (the "District"), under a program of the federal government for the year ended September 30, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards (the "Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

All of the District's federal award was in the form of cash assistance for the year ended September 30, 2022.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Additionally, the District did not elect to use the 10 percent *de minimis* indirect cost rate.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Bay Laurel Center Community Development District
Marion County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of Bay Laurel Center Community Development District, Marion County, Florida ("District") as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which comprises the District's basic financial statements, and have issued our opinion thereon dated April 19, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Grau & Associates

April 19, 2023



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INDEPENDENT AUDITOR'S REPORT ON BOND COMPLIANCE

To the Board of Supervisors
Bay Laurel Center Community Development District
Marion County, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Bay Laurel Center Community Development District ("District"), which comprise the statement of net position, for the fiscal year ended September 30, 2022, and the related statement of revenues, expenses and changes in net position and cash flows for the fiscal year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 19, 2023.

In connection with our audit, nothing came to our attention that caused us to believe that the District failed to comply with the terms, covenants, provisions, or conditions of Sections 6.03, 11.13 (a) – (g), and 11.18 of the Indenture dated September 27, 2011. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the District's noncompliance with the above-referenced terms, covenants, provisions, or conditions of the Indenture.

This report is intended solely for the information and use of the board of directors and management of the District and the trustee and is not intended to be and should not be used by anyone other than these specified parties.

Grau & Associates

April 19, 2023



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Bay Laurel Center Community Development District
Marion County, Florida

We have examined Bay Laurel Center Community Development District, Marion County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2022. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2022.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Bay Laurel Center Community Development District, Marion County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

Grau & Associates

April 19, 2023



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Supervisors
Bay Laurel Center Community Development District
Marion County, Florida

Report on Compliance for Each Major Federal Program

Opinion on Compliance for Each Major Federal Program

We have audited Bay Laurel Center Community Development District, Marion County, Florida's ("District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the fiscal year ended September 30, 2022. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the fiscal year ended September 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the Coronavirus State and Local Fiscal Recovery Funds. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's major federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on The District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each of its major federal programs.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



April 19, 2023

**BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT
MARION COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of the Bay Laurel Center Community Development District, Marion County, Florida (the "District").
2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported in the independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the District were disclosed during the audit.
4. No significant deficiencies or material weaknesses relating to the audit of the major federal award program are reported in the independent auditor's report on compliance for each major program and on internal control over compliance required by the Uniform Guidance.
5. The independent auditor's report on compliance for each major federal award program of the District expresses an unmodified opinion.
6. There were no audit findings relative to the major federal award tested for the District.
7. Dollar threshold for Type A programs was \$750,000. The program tested as major program include:

<u>Federal Program</u>	<u>CFDA#</u>
United States Department of Treasury:	
Coronavirus State and Local Fiscal Recovery Funds	21.027

8. The District was determined to be a high-risk auditee pursuant to the Uniform Guidance.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL PROGRAMS

None

D. OTHER ISSUES

No summary schedule of prior audit findings is required because there were no prior audit findings related to Federal awards programs.

No corrective action plan is required because there were no findings required to be reported under the Federal Single Audit Act.



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Bay Laurel Center Community Development District
Marion County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Bay Laurel Center Community Development District ("District") as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated April 19, 2023.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 19, 2023, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. **Current year findings and recommendations.**
- II. **Status of prior year findings and recommendations.**
- III. **Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Bay Laurel Center Community Development District, Marion County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Bay Laurel Center Community Development District, Marion County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements and the courtesies extended to us.

Grau & Associates

April 19, 2023

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2021.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2022.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2022.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2022. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 23.

SECTION IV

RESOLUTION 2023-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Bay Laurel Center Community Development District (“**District**”) prior to June 15, 2023, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2023 and ending September 30, 2024 (“**Fiscal Year 2023/2024**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BAY LAUREL CENTER COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2023/2024 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 15, 2023

HOUR: 10:00 a.m.

LOCATION: Circle Square Commons
Cultural Center
8395 SW 80th Street
Ocala, FL 34481

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Marion County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 16th DAY OF MAY, 2023.

ATTEST:

**BAY LAUREL CENTER COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By: _____
Its: _____

Bay Laurel Center
Community Development District
Water and Sewer Enterprise Fund

Proposed Budget
Fiscal Year 2024



**Bay Laurel Center
Community Development District**

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**Bay Laurel Center
Community Development District
Water and Wastewater Operating Fund Budget
Fiscal Year 2024**

Description	Adopted FY 2023	Actual 2/28/23	Projected Next 7 Months	Total Projected	Proposed FY 2024	
Revenues						
34300.300.30000	Water and Sewer Revenues	\$ 12,177,040	\$ 4,831,811	\$ 6,764,535	\$ 11,596,346	\$ 13,394,743
34300.300.30100	Conservation	\$ 1,906,529	\$ 839,966	\$ 1,175,953	\$ 2,015,919	\$ 2,097,182
36900.300.10000	Miscellaneous Revenues	\$ 65,000	\$ 52,508	\$ 73,511	\$ 126,019	\$ 65,000
36100.300.10000	Interest Income	\$ 5,000	\$ 639,169	\$ 894,836	\$ 1,534,005	\$ 5,000
36600.300.10200	SWFWMD / BLCCDD CFI Program	\$ 199,250	\$ 14,250	\$ 19,950	\$ 34,200	\$ 165,850
36600.300.10200	SWFWMD / BLCCDD CFI Program	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Total Revenues		\$ 14,427,818	\$ 6,377,704	\$ 8,928,785	\$ 15,306,489	\$ 15,727,775
Expenses - Administrative						
53600.310.11000	Supervisors Fees	\$ 6,180	\$ 3,800	\$ 5,320	\$ 9,120	\$ 6,489
53600.310.21000	FICA Taxes	\$ 459	\$ -	\$ -	\$ -	\$ -
53600.310.31100	Engineering	\$ 150,000	\$ 75,578	\$ 105,809	\$ 181,387	\$ 150,000
53600.310.31500	Arbitrage	\$ 1,400	\$ 550	\$ 550	\$ 1,100	\$ 1,400
53600.310.32200	Attorney	\$ 75,000	\$ 9,088	\$ 12,724	\$ 21,812	\$ 75,000
53600.310.31700	Dissemination Agent	\$ 3,785	\$ 1,577	\$ 2,208	\$ 3,785	\$ 3,974
53600.310.32300	Annual Audit	\$ 15,000	\$ 4,750	\$ 6,650	\$ 11,400	\$ 15,000
53600.310.31200	Trustee Fees	\$ 14,250	\$ 3,563	\$ 4,988	\$ 8,550	\$ 14,250
53600.310.34000	Manager	\$ 97,526	\$ 40,636	\$ 56,890	\$ 97,526	\$ 102,402
53600.310.35100	Computer Time	\$ 1,082	\$ 451	\$ 631	\$ 1,082	\$ 1,136
53600.310.41000	Telephone	\$ 500	\$ -	\$ -	\$ -	\$ -
53600.310.42000	Postage	\$ 3,000	\$ 602	\$ 842	\$ 1,444	\$ 3,150
53600.310.42500	Printing & Binding	\$ 2,200	\$ 988	\$ 1,384	\$ 2,372	\$ 2,310
53600.310.45000	Insurance - Liability	\$ 37,942	\$ 8,701	\$ 12,182	\$ 20,883	\$ 37,942
53600.310.48000	Legal Advertising	\$ 3,000	\$ 1,146	\$ 1,604	\$ 2,749	\$ 3,150
53600.310.49000	Other Current Charges	\$ 15,000	\$ 7,853	\$ 10,994	\$ 18,847	\$ 20,000
53600.310.51000	Office Supplies	\$ 3,000	\$ 90	\$ 126	\$ 216	\$ 3,000
53600.310.54000	Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative		\$ 429,499	\$ 159,547	\$ 222,901	\$ 382,448	\$ 439,379
EXPENSES - OPERATIONS:						
Personnel:						
53600.330.12000	Salaries & Wages	\$ 1,985,069	\$ 699,023	\$ 978,632	\$ 1,677,655	\$ 2,078,119
53600.330.12100	Other Salaries & Wages	\$ 13,650	\$ 2,950	\$ 4,130	\$ 7,080	\$ 14,900
53600.330.12200	Unemployment Compensation	\$ 3,500	\$ -	\$ 1,750	\$ 1,750	\$ 3,500
53600.330.12300	Payroll Taxes	\$ 125,000	\$ 50,229	\$ 70,321	\$ 120,551	\$ 130,000
53600.330.12400	Pension Contributions	\$ 15,000	\$ 3,877	\$ 5,428	\$ 9,305	\$ 15,000
53600.330.12500	Other Personnel Cost	\$ 62,000	\$ 13,073	\$ 18,302	\$ 31,376	\$ 62,000
53600.330.12600	Education/Training	\$ 25,000	\$ 4,113	\$ 5,758	\$ 9,870	\$ 25,000
53600.330.12700	Uniforms	\$ 26,000	\$ 5,050	\$ 7,070	\$ 12,120	\$ 26,000
53600.330.21100	Workers Compensation	\$ 35,000	\$ 8,086	\$ 11,320	\$ 19,406	\$ 35,000
53600.330.45100	Health Insurance	\$ 507,000	\$ 206,276	\$ 288,787	\$ 495,063	\$ 620,000
Total Personnel		\$ 2,797,219	\$ 992,677	\$ 1,391,498	\$ 2,384,176	\$ 3,009,519

**Bay Laurel Center
Community Development District
Water and Wastewater Operating Fund Budget
Fiscal Year 2024**

Description	Adopted FY 2023	Actual 2/28/23	Projected Next 7 Months	Total Projected	Proposed FY 2024
Office Overhead:					
53600.340.40900 Communications	\$ 66,000	\$ 28,362	\$ 39,707	\$ 68,068	\$ 80,000
53600.340.41100 Administrative Costs	\$ 66,000	\$ 29,565	\$ 41,391	\$ 70,956	\$ 79,471
53600.340.41200 Information Tech./Maintenance	\$ 188,042	\$ 31,958	\$ 44,741	\$ 76,699	\$ 200,724
53600.340.42000 Postage (Utility Billing)	\$ 75,000	\$ 24,980	\$ 34,972	\$ 59,951	\$ 75,000
53600.340.43500 Rentals & Leases	\$ 15,000	\$ 6,933	\$ 9,706	\$ 16,639	\$ 17,000
53600.340.45000 Insurance - Property, Plant & Equipment	\$ 200,726	\$ 94,643	\$ 132,500	\$ 227,142	\$ 250,000
53600.340.49200 Property Taxes	\$ -	\$ 10,198	\$ -	\$ 10,198	\$ -
53600.340.51100 Operating Supplies	\$ 55,000	\$ 16,472	\$ 23,060	\$ 39,532	\$ 55,000
Total Office Overhead	\$ 665,768	\$ 243,110	\$ 326,077	\$ 569,186	\$ 757,195

EXPENSES - OPERATIONS:

Plant and Field Operations:

53600.350.43000 Electricity	\$ 500,000	\$ 214,738	\$ 300,634	\$ 515,372	\$ 607,000
53600.350.43500 Office Rental	\$ 84,828	\$ 35,462	\$ 49,647	\$ 85,109	\$ 90,264
53600.350.46000 Vehicle Repairs	\$ 30,000	\$ 17,356	\$ 24,299	\$ 41,656	\$ 35,000
53600.350.46200 Plant and Mechanical Repair	\$ 130,000	\$ 47,493	\$ 66,491	\$ 113,984	\$ 130,000
53600.350.46300 Generators Service Agreement	\$ 60,000	\$ -	\$ 35,000	\$ 35,000	\$ 95,000
53600.350.46500 Fuel Expense	\$ 70,000	\$ 18,297	\$ 25,615	\$ 43,912	\$ 70,000
53600.350.46600 Repairs - Distribution/Collection	\$ 160,000	\$ 70,202	\$ 98,283	\$ 168,485	\$ 180,000
53600.350.47300 Mowing/Grounds Maintenance	\$ 26,400	\$ -	\$ 15,000	\$ 15,000	\$ 40,000
53600.350.47500 Chemicals and supplies	\$ 417,188	\$ 123,468	\$ 172,856	\$ 296,324	\$ 475,000
53600.350.47600 Laboratory and Testing	\$ 80,000	\$ 26,556	\$ 37,178	\$ 63,734	\$ 80,000
53600.350.47700 Sludge hauling	\$ 250,000	\$ 90,367	\$ 126,514	\$ 216,881	\$ 350,000
53600.350.49000 Non-recurring expense/Contingency	\$ 45,000	\$ 26,069	\$ 36,497	\$ 62,566	\$ 45,000
53600.350.49100 Misc., Sm. Tools & Equipment	\$ 18,000	\$ 3,362	\$ 4,706	\$ 8,068	\$ 18,000
53600.350.49600 Biosolids Disposal	\$ 63,448	\$ 24,028	\$ 33,640	\$ 57,668	\$ 66,620
53600.350.49700 Dues, Licenses & Subs.	\$ 14,000	\$ 1,340	\$ 1,876	\$ 3,216	\$ 10,000
53600.350.48000 Refuse	\$ 13,000	\$ 6,649	\$ 9,309	\$ 15,958	\$ 18,000
53600.350.50000 Safety	\$ 10,000	\$ 2,847	\$ 3,986	\$ 6,834	\$ 10,000
53600.350.49820 2022 SWFWMD / BLCCDD CFI Program	\$ 75,000	\$ 31,916	\$ 44,683	\$ 76,599	\$ 75,000
53600.350.49820 2023 SWFWMD / BLCCDD CFI Program	\$ 199,250	\$ 60,800	\$ 85,120	\$ 145,920	\$ 165,850
53600.350.49830 Turf Replacement Program	\$ 75,000	\$ 8,750	\$ 12,250	\$ 21,000	\$ 75,000
Total Plant and Field Operations	\$ 2,321,114	\$ 809,702	\$ 1,183,583	\$ 1,993,285	\$ 2,635,735
Total Operating Expenses	\$ 6,213,599	\$ 2,205,036	\$ 3,124,059	\$ 5,329,096	\$ 6,841,828
Operating Income	\$ 8,214,219	\$ 4,172,667	\$ 5,804,726	\$ 9,977,394	\$ 8,885,947

**Bay Laurel Center
Community Development District
Water and Wastewater Operating Fund Budget
Fiscal Year 2024**

Description	Adopted FY 2023	Actual 2/28/23	Projected Next 7 Months	Total Projected	Proposed FY 2024
<u>DEBT SERVICE</u>					
51700.300.72000 Series 2011 Interest - 3/1	\$ 666,913	\$ 324,706	\$ -	\$ 324,706	\$ -
51700.300.72000 Series 2011 Interest - 9/1	\$ 666,913	\$ -	\$ -	\$ -	\$ -
51700.300.71000 Series 2011 Principal - 9/1	\$ 1,000,000	\$ 258,750	\$ -	\$ 258,750	\$ -
51700.300.73000 Series 2022B Interest - 3/1	\$ -	\$ -	\$ -	\$ -	\$ 3,404,887
51700.300.73000 Series 2022B Interest - 9/1	\$ 3,404,887	\$ 1,418,703	\$ 1,986,183	\$ 3,404,887	\$ 3,404,887
51700.300.74000 Indigo East Series 2022A Interest - 3/1	\$ -	\$ -	\$ -	\$ -	\$ 615,525
51700.300.74000 Indigo East Series 2022A Interest - 9/1	\$ 650,025	\$ -	\$ 650,025	\$ 650,025	\$ 615,525
51700.300.75000 Indigo East Series 2022A Principal - 9/1	\$ 1,380,000	\$ -	\$ 1,380,000	\$ 1,380,000	\$ 940,000
Total Debt Service	\$ 7,768,737	\$ 2,002,159	\$ 4,016,208	\$ 6,018,368	\$ 8,980,823
Debt Coverage	106%			166%	99%
<u>OTHER SOURCES/(USES):</u>					
34300.300.00100 AFPI Charges	\$ 2,992,012	\$ 1,747,082	\$ 2,445,915	\$ 4,192,997	\$ 3,291,213
34300.300.50000 Meter Installations	\$ 302,250	\$ 247,344	\$ 346,282	\$ 593,626	\$ 332,475
53600.320.34400 Meter Installations	\$ (177,083)	\$ (171,642)	\$ (240,299)	\$ (411,941)	\$ (194,791)
53600.350.44000 Renewal & Replacement (5% Revenues)	\$ (1,334,847)	\$ (1,063,550)	\$ (1,488,969)	\$ (2,552,519)	\$ (1,468,332)
53600.300.60400 Cost of Issuance	\$ -	\$ (201,961)	\$ -	\$ (201,961)	\$ -
53600.300.60500 Underwriters Discount	\$ -	\$ (114,064)	\$ -	\$ (114,064)	\$ -
53600.300.60600 Bond Insurance	\$ -	\$ (83,253)	\$ -	\$ (83,253)	\$ -
Total Other Sources (Uses)	\$ 1,782,332	\$ 359,956	\$ 1,062,928	\$ 1,422,885	\$ 1,960,565
Net Income	\$ 2,227,815	\$ 2,530,464	\$ 2,851,446	\$ 5,381,910	\$ 1,865,690

**Bay Laurel Center
Community Development District
Renewal & Replacement Budget
Fiscal Year 2024**

Description	Proposed Budget FY 2024
Revenues	
Transfer In - Operating Fund	\$ 1,468,332
Interest Income	\$ 500
Total Revenues	\$ 1,468,832
Expenditures	
WTP No. 1 Sodium Hypochlorite Upgrade	\$ 250,000
Misc. Pump & Motor Repairs/Replacements	\$ 50,000
Misc. Valve Repairs/Replacements	\$ 35,000
Residential Meter Replacements	\$ 104,816
GIS Program (Software, Equipment, Development)	\$ 28,941
Large Diameter Main Spare Parts	\$ 25,000
Backflow Program	\$ 25,000
Pipe Locator Replacement	\$ 11,000
Ground Penetrating Radar (GPR) Replacment	\$ 28,000
Redundent Control System for High Flow LS's	\$ 16,500
Pigging Program	\$ 36,300
Lift Station No. 15 Wet Well Rehab	\$ 60,000
Manhole Rehabilitation	\$ 45,000
Misc. Pump & Motor Repairs/Replacements	\$ 50,000
Misc. Valve Repairs/Replacements	\$ 20,000
Misc. Pump & Motor Repairs/Replacements	\$ 50,000
Misc. Valve Repairs/Replacements	\$ 30,000
Reclaimed Water High Pressure Pump Station PLC Upgrade (SWWTF)	\$ 45,000
Reclaimed Water High Pressure Pump Station Metal Building (SWWTF)	\$ 100,000
Wastewater Treatment Plant Design / Engineering	\$ 821,250
Vehicle Wraps	\$ 16,538
New Truck No. 20	\$ 40,000
IT Security Risk Audit	\$ 30,000
Website	\$ 10,000
Computer Replacement	\$ 18,150
Laptop/Tablets	\$ 16,538
Total Expenditures	\$ 1,963,032
Excess Revenues	\$ (494,200)
Beginning Balance	\$ 5,092,632
Ending Balance	\$ 4,598,431

Bay Laurel Center
Community Development District
Water and Wastewater Fund Budget
Fiscal Year 2024

REVENUES:

Water and Sewer Revenue

Represents the estimated annual revenues for Water, Wastewater and Reuse billing that is based upon average historical billing, projected growth and rate increases.

Conservation

Represents the estimated annual revenues for conservation revenues based upon historical billing and projected growth.

Miscellaneous Revenue

Estimated annual revenues for various miscellaneous charges billed and collected by the District.

Interest Income

The District will invest surplus operating funds with SunTrust Bank and funds held by Trustee for Series 2011, Water and Sewer Revenues Bonds will be invested in the First American Prime Obligation money market fund.

Administrative:

Supervisors Fees

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon six meetings for the fiscal year.

FICA Taxes

Represents the Employer's share of Social Security and Medicare taxes for supervisors that are paid through District's payroll system.

Engineering

The District currently has multiple engineering firms providing various engineering related services.

Attorney

Legal Counsel:

<i>Colen & Wagoner P.A.</i>	
Mailing Address	77243 Bryan Dairy Road Largo, FL 33777
Telephone	(727) 545-8114
Fax	(727) 545-8227

The District's legal counsel, Gerald Colen and/or Rachel Wagoner will be providing general legal services to the District, e.g., attendance and preparation for Board meetings, reviewing operating and maintenance contracts, etc.

Bay Laurel Center
Community Development District
 Water and Wastewater Fund Budget
 Fiscal Year 2024

Legal Counsel:

<i>de la Parte & Gilbert, P.A.</i>	
Physical Address	101 E. Kennedy Blvd, Suite 2000 Tampa, FL 33602
Telephone	(813) 229-2775
Fax	(813) 229-2712

The District's has currently entered into an agreement with, Ed de la Parte, providing council for permitting compliance with the Southwest Florida Water Management District.

Annual Audit

<i>Grau and Associates</i>	
Mailing Address	2700 N. Military Trail, Suite 350 Boca Raton, FL 33431
Email	www.graucpa.com
Telephone	(561) 994-9299
Fax	(561) 994-5823

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District hired Grau and Company to audit the financials records.

Dissemination Agent

The District is required by the Securities and Exchange Commission to comply the Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services – Central Florida, LLC to provide these services.

Trustee Fees

Represents Series 2022B Water and Sewer Revenue Bonds and Indigo East Series 2022A Water and Sewer Revenue Bonds , which are held with a Trustee at U.S. Bank, N.A.. The amount of the Trustee fees is based on the agreement between U.S. Bank and the District.

Arbitrage

The District has contracted with LLS Tax Solutions, Inc., to annually calculate the District's Arbitrage Rebate Liability on the Series 2022B Water and Sewer Revenue Bonds and Indigo East Series 2022A Water and Sewer Revenue Bonds.

Manager

The District receives Management, Accounting and Administrative serviced as part of a Management Agreement with Governmental Management Services- Central Florida, LLC.

Computer Time

The District processes all of its financial activities, e.g., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-Central Florida, LLC.

Telephone

Telephone and fax machine at District Managers office.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Insurance- Liability

The District's general liability, public officials' liability and property insurance coverage are provided by the Preferred Governmental Insurance Trust.

Bay Laurel Center
Community Development District
 Water and Wastewater Fund Budget
 Fiscal Year 2024

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year

Office Supplies

Miscellaneous office supplies

Dues, Licenses, & Subscriptions

The District is required to pay an annual fee to the Florida Department of Community Affairs of \$175. This is the only expense under this category for the District.

OPERATIONS

Personnel:

Salaries & Wages

The District employees are responsible for operating, maintaining and administration of the Water, Wastewater, and Reclaimed Water system. The District currently utilizes ADP software for the recordkeeping and processing of the weekly payroll.

Other Salaries & Wages

Employees will receive incentive pay, which consist of \$1,000 and/or \$500.00 dependent on the license and/or certification obtained. Bonuses are available for certain years of service including (5, 10, 15 and 20 years of service). All incentive pay is processed through Payroll.

Unemployment Compensation

Cost paid to the State of Florida for unemployment compensation insurance.

Payroll Taxes

The District is required to pay matching payroll taxes such as Social Security and Medicare for each employee. The amount is based upon the estimated annual cost for Salary and Wages.

Retirement Contributions

The District has approved a 457(B) retirement plan that requires maximum employer contributions of up to 1.5% of total compensation based upon matching percentage contributed by eligible employees.

Workers Compensation

The District has Workers Compensation Insurance with to provide in accordance with statutory requirements.

Florida Insurance Alliance	
c/o CorVel Corporation	
Policy Number:	WC100118525

Health Insurance

Full time District employees are eligible for benefits on the 1st of the month following 60 days of employment. Employees are required to contribute a portion of their compensation towards health benefits received. The below listed providers and Policy Numbers are existing policies that went into effect as of 11/01/2022. The District's open enrollment period falls within the month of October and may be subject to change in provider and/or policy.

Provider	Policy Number	Insurance
Florida Blue	B0761 -Plan 14003	Health
Guardian	00472726	Dental and Vision
Mutual of Omaha	G00AK1Q	Life, Short and Long Term Disability
Colonial Life	E4907572	Supplemental policies: Cancer, Hospital Confinement, Accident, and Whole Life Insurance

Bay Laurel Center
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Other Personnel Cost

Captures any expenses related to the District’s payroll processor weekly administrative charge and any other miscellaneous personnel cost not specifically accounted for in other categories. The table shown on the next page illustrates the various items that fall into the line item of other personnel cost:

Education/Training

Cost related to classes and seminars, CEU’s and certification renewals.

Uniforms

Cost related to employer provided uniforms.

Office Overhead:

Communications

Represents cost for phone, fax and cable services for office and plant operations.

Administrative Costs

Various administrative costs such as printing (ARISTA) and other cost incurred for the day to day operations of the District.

Postage (Utility Billing)

Postage cost for mailing of monthly utility bills, late notices, annual CCR reporting, vender payable checks, etc.

Rentals & Leases

The following rentals and leases are anticipated for the fiscal year:

Contractor	Services	Monthly	Annual
Florida Ice Machine Services, LLC	Ice Machine	\$117	\$1,404
Document Technologies	Copier Lease	\$287	\$3,500
Contingency			\$5,096
Total			\$10,000

Insurance- Property, Plant, & Equipment

The District’s current insurance policies related to the utility plant are summarized below:

Policy	Insurer	Coverage Limits
Property	Florida Property Alliance	\$16,719,033
Use & Occupancy	Florida Property Alliance	Included in the limit
Business Interruption	Florida Property Alliance	Included in the limit
Flood	Florida Property Alliance	Included in the limit
Pollution and Tank Liability	Illinois Union National	\$5,000,000

Operating Supplies

Represents cost such as office supplies, binders, folders, paper towels, billing inserts, etc.

Information Tech./Maintenance

The District has various computer systems for day-to-day operations of utility billing, financial statement reporting and treatment plants.

Plant and Field Operations:

Bay Laurel Center
Community Development District
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Office Rental

The District is leasing approximately 3,360 square feet of office space, located at 8470 SW 79th Street Road, Suite 3, Ocala, FL 34481.

BLCDD LEASE - SCHEDULE OF ADDITIONAL RENT ESTIMATED			
Lease Years	Minimum Rent	Additional Rent	Total Monthly Payment
April 1, 2018 through Sept 30, 2019	\$4,825.54	\$1,600.42	\$6,425.96
Oct 1, 2019 through Sept 30, 2020	\$4,825.54	\$1,600.42	\$6,425.96
Oct 1, 2020 through Sept 30, 2021	\$5,066.82	\$1,648.43	\$6,715.25
Oct 1, 2021 through Sept 30, 2022	\$5,066.82	\$1,697.88	\$6,764.70
Oct 1, 2022 through Sept 30, 2023	\$5,320.16	\$1,748.82	\$7,068.98

Vehicle Repairs

Represents the ongoing maintenance for tires, oil changes, tune-ups, etc.

Plant and Mechanical Repair

Represents estimated cost of supplies and labor for repairs to the Treatment Plants. The amount is based upon historical cost.

Fuel Expense

The District purchases its fuel from Stone Petroleum on an as needed basis. This represents the estimated cost for fuel is to operate generators, vehicles and equipment. The amount is based upon historical averages, growth of the District and potential increases in fuel prices.

Repairs- Distribution/Collection

Represents estimated cost of repairs for distribution and collection system components.

Electricity

The District has numerous utility accounts with Duke Energy and Sumter Electric Cooperative for the operations of the Utility System. The amount is based upon historical average cost for each account and contingency to account for fluctuations in usage, growth and potential rate increases by utility providers

Generators Service Agreement

The District has numerous backup generators and portable generators for Treatment Plant and Effluent Pump Stations and Wastewater Lift Stations.

Mowing/Grounds Maintenance

Cost related to mowing and grounds maintenance of District property.

Chemicals and Supplies

Represents the estimated cost for various chemicals utilized in the production of potable water and treatment of wastewater. The estimated amount is based upon historical cost, projected growth of the District and potential price increases from suppliers.

Laboratory and Testing

The District utilizes various companies to provide testing of water, wastewater and calibration of testing equipment.

Sludge Hauling

The District uses American Pipe and Tank to provide biosolids transport service for the District's Wastewater Treatment Plant.

Refuse

Estimated costs for refuse services to empty dumpster(s) twice weekly at both the locations of the Water Treatment Plant and Wastewater Plant.

Non-recurring expense/Contingency

Unanticipated non-recurring or other cost not budgeted in other expense categories.

Misc., Sm. Tools & Equipment

District staff will be purchasing miscellaneous products, services, small tools and equipment throughout the fiscal year in order to properly maintain utility system.

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 Water and Wastewater Fund Budget
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Bio-solids Disposal

The District has entered into a License Agreement for disposal of bio-solids on lands owned by On Top of the World Communities, LLC. The cost and performance under this license are detailed in the agreement and based on the FY CPI.

Safety

Purchase of any safety equipment designed to protect our employees within their normal job classifications. Examples of equipment include but not limited to: cones, barricades, eye glasses and/or hearing protection, vehicle modifications to include strobe lights, hard hats and reflective gear, eye wash stations, chemical spill pillows, fire extinguishers, fall protection, lockout/tag out, and SCBA.

Dues, License, & Subs.

The following represents the estimated cost for permit renewals for the fiscal year:

Facility	Permit	Renewal Dates and Fees/Annual Fees	Agency
Public Water System	PWS 642-4619	Annual Operating License Fees for Public Water Systems 62-4.053 (due by July 1)	\$6,000.00 Florida Department of Environmental Protection
		Potable Water Storage Tank(s) Inspection 62-555.350 (2) Operation and Maintenance of Public Water Systems Finished-drinking-water storage tanks, including conventional hydropneumatic tanks with an access manhole but excluding bladder- or diaphragm-type hydropneumatic tanks without an access manhole, shall be checked at least annually to ensure that hatches are closed and screens are in place; shall be cleaned at least once every five years to remove biogrowths, calcium or iron/manganese deposits, and sludge from inside the tanks; and shall be inspected for structural and coating integrity at least once every five years by personnel under the responsible charge of a professional engineer licensed in Florida.	\$20,000.00 due 2023 Florida Department of Environmental Protection (FDEP) includes ground storage tanks & hydropneumatic tanks at WTPs 1 and 3
	20 001156	Expires 10/28/2021	due 2041 + engineering fees to prepare application Southwest Florida Water Management District (SWEWMD)
WTP #3	Facility ID 9811265 STCM acct. # 64549	Annual Storage Tank Regulation Program (Fuel)	\$75.00 Florida Department of Environmental Protection (FDEP)
		Expires 10/27/2023	\$10,000.00 due 2023 + engineering fees to prepare application Florida Department of Environmental Protection
South WWTP	FLA 012683-017	Public Access Reuse Ground Storage Tank Inspection Not required by rule. We complete to insure tank integrity while inspecting the potable water storage tanks.	Est. \$2,000.00 due 2023 Florida Department of Environmental Protection (FDEP)
	42-QO-00354	Annual Operating Permit	\$150.00 Marion Co. Health Dept.
	Facility ID 9811254 STCM acct. # 64549	Annual Storage Tank Regulation Program (Fuel)	\$50.00 Florida Department of Environmental Protection (FDEP)
	Facility ID -Calesa Entrance LS STCM acct. # 64549	Annual Storage Tank Regulation Program (Fuel)	\$25.00 Florida Department of Environmental Protection (FDEP)

DEBT SERVICE

Interest-3/1

Semi-annual interest payment due for District's Series 2022B, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Interest-9/1

Semi-annual interest payment due for District's Series 2022B, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Interest-3/1

Semi-annual interest payment due for the Indigo East Series 2022A, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

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Interest-9/1

Semi-annual interest payment due for the Indigo East Series 2022A, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Principal- 9/1

Annual principal payment due for the Indigo East Series 2022A, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

OTHER SOURCES/(USES)

AFPI Charges

AFPI Charges (Allowance for Funds Prudently Invested) are collected for each new meter installed to fund the day-to-day operating cost of the utility. The charges are in accordance with utility rates adopted by the District.

Meter Installations

The District collects fees to cover the cost of each meter installation in addition to the operating cost of the District. These fees are in accordance with Adopted Rate Schedule (ARS).

Renewal & Replacement (5% Revenues)

The District remits monthly payments to Trustee for deposit into the Renewal and Replacement Account of the Series 2011, Water and Sewer Revenue Bonds in accordance with the Trust Indenture. The amount is based upon 5% of the annual budgeted operating revenues.

**Bay Laurel Center
Community Development District
Indigo East Water and Sewer Revenue Bonds, Series 2022A**

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
9/1/23	\$27,575,000	\$1,380,000	5.00%	\$650,025	\$2,030,025
3/1/24				\$615,525	
9/1/24	\$26,195,000	\$940,000	5.00%	\$615,525	\$2,171,050
3/1/25				\$592,025	
9/1/25	\$25,255,000	\$980,000	5.00%	\$592,025	\$2,164,050
3/1/26				\$567,525	
9/1/26	\$24,275,000	\$1,030,000	5.00%	\$567,525	\$2,165,050
3/1/27				\$541,775	
9/1/27	\$23,245,000	\$1,080,000	5.00%	\$541,775	\$2,163,550
3/1/28				\$541,775	
9/1/28	\$22,165,000	\$1,135,000	5.00%	\$541,775	\$2,218,550
3/1/29				\$486,400	
9/1/29	\$21,030,000	\$1,195,000	5.00%	\$486,400	\$2,167,800
3/1/30				\$456,525	
9/1/30	\$19,835,000	\$1,250,000	5.00%	\$456,525	\$2,163,050
3/1/31				\$425,275	
9/1/31	\$18,585,000	\$1,315,000	5.00%	\$425,275	\$2,165,550
3/1/32				\$392,400	
9/1/32	\$17,270,000	\$1,385,000	5.00%	\$392,400	\$2,169,800
2/1/33				\$357,775	
9/1/33	\$15,885,000	\$1,450,000	5.00%	\$357,775	\$2,165,550
3/1/34				\$321,525	
9/1/34	\$14,435,000	\$1,520,000	5.00%	\$321,525	\$2,163,050
3/1/35				\$283,525	
9/1/35	\$12,915,000	\$1,600,000	5.00%	\$283,525	\$2,167,050
3/1/36				\$243,525	
9/1/36	\$11,315,000	\$1,680,000	5.00%	\$243,525	\$2,167,050
3/1/37				\$201,525	
9/1/37	\$9,635,000	\$1,765,000	5.00%	\$201,525	\$2,168,050
3/1/38				\$157,400	
9/1/38	\$7,870,000	\$1,855,000	4.00%	\$157,400	\$2,169,800
3/1/39				\$120,300	
9/1/39	\$6,015,000	\$1,925,000	4.00%	\$120,300	\$2,165,600
3/1/40				\$81,800	
9/1/40	\$4,090,000	\$2,005,000	4.00%	\$81,800	\$2,168,600
3/1/41				\$41,700	
9/1/41	\$2,085,000	\$2,085,000	4.00%	\$41,700	\$2,168,400
Total		\$27,575,000		\$13,506,625	\$41,081,625

**Bay Laurel Center
Community Development District
Water and Sewer Revenue Bonds, Series 2022B**

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
9/1/23	\$124,900,000	\$0	3.76%	\$3,404,887	\$3,404,887
3/1/24				\$3,404,887	
9/1/24	\$124,900,000	\$0	3.76%	\$3,404,887	\$6,809,773
3/1/25				\$3,404,887	
9/1/25	\$124,900,000	\$1,000,000	3.76%	\$3,404,887	\$7,809,773
3/1/26				\$3,385,907	
9/1/26	\$123,900,000	\$1,500,000	4.00%	\$3,385,907	\$8,271,813
3/1/27				\$3,355,884	
9/1/27	\$122,400,000	\$1,880,000	4.10%	\$3,355,884	\$8,591,768
3/1/28				\$3,275,316	
9/1/28	\$120,520,000	\$1,960,000	4.23%	\$3,275,316	\$8,510,632
3/1/29				\$3,275,402	
9/1/29	\$118,560,000	\$2,040,000	4.38%	\$3,275,402	\$8,590,804
3/1/30				\$3,230,756	
9/1/30	\$116,520,000	\$2,135,000	4.55%	\$3,230,756	\$8,596,512
3/1/31				\$3,182,217	
9/1/31	\$114,385,000	\$2,230,000	4.65%	\$3,182,217	\$8,594,433
3/1/32				\$3,130,403	
9/1/32	\$112,155,000	\$2,330,000	4.75%	\$3,130,403	\$8,590,805
2/1/33				\$3,075,100	
9/1/33	\$109,825,000	\$2,455,000	5.60%	\$3,075,100	\$8,605,200
3/1/34				\$3,006,360	
9/1/34	\$107,370,000	\$2,595,000	5.60%	\$3,006,360	\$8,607,720
3/1/35				\$2,933,700	
9/1/35	\$104,775,000	\$2,740,000	5.60%	\$2,933,700	\$8,607,400
3/1/36				\$2,856,980	
9/1/36	\$102,035,000	\$2,890,000	5.60%	\$2,856,980	\$8,603,960
3/1/37				\$2,776,060	
9/1/37	\$99,145,000	\$3,055,000	5.60%	\$2,776,060	\$8,607,120
3/1/38				\$2,690,520	
9/1/38	\$96,090,000	\$3,225,000	5.60%	\$2,690,520	\$8,606,040
3/1/39				\$2,600,220	
9/1/39	\$92,865,000	\$3,405,000	5.60%	\$2,600,220	\$8,605,440
3/1/40				\$2,504,880	
9/1/40	\$89,460,000	\$3,595,000	5.60%	\$2,504,880	\$8,604,760
3/1/41				\$2,404,220	
9/1/41	\$85,865,000	\$3,795,000	5.60%	\$2,404,220	\$8,603,440

**Bay Laurel Center
Community Development District
Water and Sewer Revenue Bonds, Series 2022B**

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
3/1/42				\$2,297,960	
9/1/42	\$82,070,000	\$6,345,000	5.60%	\$2,297,960	\$10,940,920
3/1/43				\$2,120,300	
9/1/43	\$75,725,000	\$6,700,000	5.60%	\$2,120,300	\$10,940,600
3/1/44				\$1,932,700	
9/1/44	\$69,025,000	\$7,075,000	5.60%	\$1,932,700	\$10,940,400
3/1/45				\$1,734,600	
9/1/45	\$61,950,000	\$7,470,000	5.60%	\$1,734,600	\$10,939,200
3/1/46				\$1,525,440	
9/1/46	\$54,480,000	\$7,890,000	5.60%	\$1,525,440	\$10,940,880
3/1/47				\$1,304,520	
9/1/47	\$46,590,000	\$8,330,000	5.60%	\$1,304,520	\$10,939,040
3/1/48				\$1,071,280	
9/1/48	\$38,260,000	\$8,800,000	5.60%	\$1,071,280	\$10,942,560
3/1/49				\$824,880	
9/1/49	\$29,460,000	\$9,290,000	5.60%	\$824,880	\$10,939,760
3/1/50				\$564,760	
9/1/50	\$20,170,000	\$9,810,000	5.60%	\$564,760	\$10,939,520
3/1/51				\$290,080	
9/1/51	\$10,360,000	\$10,360,000	5.60%	\$290,080	\$10,940,160
Total		\$124,900,000		\$139,725,320	\$264,625,320

SECTION VII

CONTRACT AGREEMENT

District:
**Bay Laurel Center Community
Development District
8470 SW 79th Street Road, Suite 3
Ocala, FL 34481**

Consultant:
**Willdan Financial Services
200 South Orange Avenue,
Suite 1550
Orlando, FL 32801**

THIS CONTRACT AGREEMENT ("Agreement") is made and entered into this ___ 10th day of April, 2023 by and between:

The Bay Laurel Center Community Development District, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, being situated in Marion County, Florida, and having offices at 219 E. Livingston Street, Orlando, FL (Sometimes referred to hereinafter as "the District" and sometimes hereinafter referred to as "BLCCDD"), and Willdan Financial Group, whose mailing address is 200 South Orange Avenue, Suite 1550, Orlando, FL 32801 (Sometimes referred to as "the Consultant"),

ARTICLE 1 – RECITALS

WHEREAS, the District was established by an Ordinance of the Marion County Board of County Commissioners for the purpose of providing water and wastewater services to all residences and commercial properties in the District's Service Area; and

WHEREAS, the District has a need to retain an independent consultant to provide annual services in accordance with the Water, Wastewater, Reclaimed Water, Miscellaneous Charges and AFPI Capacity Charges Rate Study; and

WHEREAS, the District finds it in the best interest of the District to engage the services of the Consultant.

WHEREAS, the recitals so stated above are true and correct and by this reference are incorporated into and form a material part of this agreement.

NOW, THEREFORE, in consideration of the recitals, agreements, and mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

ARTICLE 2 – SCOPE OF WORK

A. The duties, obligations, responsibilities, and scope of services of the Consultant are described in the RFP **EXHIBIT "A"** attached and incorporated herein. The Consultant shall be solely responsible for the means, manner and methods by which its duties, obligations and responsibilities are met to the satisfaction of the District.

B. The sum to be paid by the District to the Consultant for the satisfactory performance and completion of the Work and of all duties, obligations, and responsibilities of the Consultant under this Agreement and the other Contract Documents shall be in accordance with the proposal received **EXHIBIT "A"**.

C. The Consultant shall honor the Price from the date of execution of this Agreement through and including the statement of the Consultant's Price as set forth in the Bid Documents for the contract Scope of Work as defined within this Agreement. The Consultant's price shall remain binding and not subject to any increase for the duration of the Contract without prior authorization from the District. With respect to the Work to be furnished by the Consultant under this Agreement, the Consultant shall be bound to the District by the terms of the Contract Documents.

D. The parties acknowledge and agree that the Consultant's Scope of Work pertains to all Work, which is part of this Agreement and pursuant to the terms hereof. The District may modify this Agreement at any time by delivering such written modification to the Consultant or the Consultant's Representative. This Agreement may be terminated by the District at any time and may be withdrawn by the District at any time, with or without cause. In such event, the Consultant's damages for termination are strictly limited to the recovery of unpaid sums for labor, materials or services, which, at the time of termination, have been incorporated into the Project. Notwithstanding any provision of this Agreement to the contrary, the Consultant shall not be entitled to the recovery of sums for labor, materials or services not yet delivered or rendered.

E. The intent of this Contract is to have the Consultant provide the District with a rate study that is in full compliance with all applicable laws. Rules and regulations sufficient so that the District can present that rate study to the District's Board of Supervisors and so that the Board of Supervisors can then present the study to all of the District's residents including any additional interested parties.

F. The titles of the various Sections of this Agreement are provided for general reference purposes only. The titles do not and are not intended to define, limit or otherwise restrict the applicability or effect of various provisions contained in the text of the Section or other Sections.

ARTICLE 3 – PAYMENT

A. In consideration of the services provided by the Consultant pursuant to this agreement, The District agrees to pay to the Consultant in accordance with Exhibits "A" the following fixed fee of (twenty-nine thousand five hundred dollars and zero cents) \$29,500.00 for services rendered at the "Project". Any additional compensation for additional duties shall be paid only upon the written authorization of the District Manager or designee.

B. Provided the Consultant's invoice for payment is received by the District no later than the last business day of the month, subject to satisfactory completion and acceptance of work, payment will be made by the 20th day of the following month.

C. Conditions Applicable to All Payments –

1. Subject to the terms, conditions and requirements set forth in this Agreement, payments with respect to Work properly performed by the Consultant pursuant to this Agreement shall be made to the Consultant in strict accordance with the proper invoice and timely submission; it being understood and agreed that the Consultant shall not be entitled to payment other than in accordance with timely submission of said invoices. The Consultant shall not invoice or otherwise request payment from the District other than in accordance with the agreed upon price and terms herein. The Consultant shall only be paid upon the Consultant's proper satisfactory performance of its Work.

2. Payment under this Contract shall NOT be evidence of performance of the Contract, either wholly or in part, and payments, including final payment, shall not be construed to be an acceptance of defective work or the performance of this Contract.

3. Notwithstanding any other provision of this Agreement, payment shall not be considered due and owed to the Consultant, and the District shall not be obligated to make any payment, partial or final, to the Consultant if, and as long as, the District reasonably believes any one of the following conditions precedent to payment exist or may occur.

(a) The Consultant has failed to perform any of its obligations under the Contract Documents;

(b) Any part of a payment requested by the Consultant is attributable to Work which is defective or was not performed in accordance with the Contract Documents. Provided, however, if severable, payment shall be made for that part of the Work which appears to be properly performed after allowance for the cost and impact of correcting the defective part of the Work, as estimated or determined by the District within its sole discretion;

4. The Consultant represents it is licensed by the State of Florida as required by law for the trade, work, services and labor furnished herein, and will provide to the District, prior to entering upon the site, a copy of any and all licenses issued by the Department of Business and Professional Regulation, Department of Agriculture and Consumer Services together with proof of compliance with any and all occupational licenses as may be required by any municipal agency having jurisdiction of this site.

ARTICLE 4 – INDEPENDENT CONSULTANT

The District and Consultant agree and acknowledge that the Consultant shall serve as an independent Consultant of the District. The Consultant agrees that he or she is an independent consultant and not an agent, joint venture, or employee of the District, and nothing in this Agreement shall be construed to be inconsistent with this relationship or status. None of the benefits provided by the District to its employees, including but not limited to, workers' compensation insurance, unemployment insurance, or retirement benefits, are available from the District to the Consultant. The Consultant shall be responsible for paying his / her own Federal income tax and self-employment tax, or any other taxes applicable to the compensation paid under this Agreement. The Consultant shall be solely and primarily responsible for his / her acts during the performance of this Agreement.

ARTICLE 5 – TERM

This Agreement shall commence on April 10, 2023 and shall continue until August 07, 2023 or until completion unless terminated in accordance with Section 11 below. This agreement may be extended on a month-to-month basis upon agreement of the parties' hereto in writing and subject to appropriation of funds by the District's Board of Supervisors.

ARTICLE 6 – INSURANCE

Unless identified otherwise in the Consultant's Scope of Work, the Consultant shall maintain the insurance coverage in accordance with the attached **EXHIBIT "B"**.

ARTICLE 7 – INDEMNIFICATION

To the fullest extent permitted by applicable law, the Consultant agrees to indemnify, defend and hold harmless the District and its Board of Supervisors, all District employees and independent consultants including its Management Company and all agents of the Management Company, from and against all claims, demands, actions, liens, compensatory damages, punitive damages, liability, costs, expenses, and attorneys' fees of any nature, kind or description of any person or entity, directly or indirectly arising out

of, caused by, or resulting from (in whole or in part) (1) the Work performed hereunder; (2) this Contract or (3) any act, omission or negligence of the Consultant, including agents, contractors, suppliers, employees or servants of the Consultant and persons directly or indirectly controlled by the Consultant, regardless of whether such act, omission or negligence is within or outside the scope of any of the above-mentioned entities' duties under this or any other agreement (herein collectively called the "Liabilities"). The only Liabilities with respect to which Consultant's obligations to indemnify the Indemnities does not apply is with respect to Liabilities resulting solely from the negligence or willful misconduct of Indemnities.

ARTICLE 8 – AGREEMENT

This Agreement and the Contract Documents contain the entire agreement between the parties and any prior written or oral proposals, agreements, representations, or statements made by any of the District's officers, members of the Board of Supervisors or agents are valid unless the representation or statement is contained in this Agreement. This instrument shall constitute the final and complete expression of this Agreement between the District and the Consultant relating to the subject matter of this Agreement.

ARTICLE 9 – AMENDMENTS AND WAIVERS

This Contract along with the Contract Documents shall not be subject to any amendment nor subject to any waivers unless in writing and signed by all parties to this Contract, or their authorized representatives.

ARTICLE 10 – AUTHORIZATION

The execution of this Agreement had been duly approved and authorized by the Board of Supervisors of the District as well as by an authorized official of the Consultant.

ARTICLE 11 – FORCE MAJEURE

Neither party shall be deemed to be in default of its obligations hereunder if and so long as it is prevented from performing such obligations by any act of war, hostile foreign action, nuclear explosion, riot, strikes, civil insurrection, earthquake, hurricane, tornado, or other catastrophic natural event or act of God. Should there be such an occurrence that impacts the ability of either party to perform their responsibilities under this contract, the nonperforming party shall give immediate written notice to the other party to explain the cause and probable duration of any such nonperformance.

ARTICLE 12 – CANCELLATION

The District shall have the right to cancel this Agreement at any time upon written notice provided to the Consultant at its address as listed hereinabove. The Consultant shall have the right to cancel this agreement upon thirty (30) days written notice to the District, provided to the District at its address as listed hereinabove, stating a failure of the District to perform in accordance with the terms of this Agreement. Provide work product through date of termination.

ARTICLE 13 – DEFAULT

A. If Consultant files a petition in bankruptcy, or a petition is filed against it, or a receiver is appointed for it, or it makes an assignment for creditors or is subject to an insolvency proceeding of any kind, Consultant may be declared in default of this Agreement and Client may exercise any of its rights under this Article, including termination of this Agreement.

B. In connection with work performed under this Agreement, if Consultant without just cause fails to pay any subcontractor or subconsultant as prescribed in this Agreement, or if Consultant fails

promptly and diligently to prosecute its work, or to pay for all labor, material or supplies used by Consultant, or to comply with any time or performance standards, pursuant to this Agreement or the Contract Documents, or to supply sufficient skilled workmen to execute Consultant's Work or properly to coordinate Consultant's Work with that of other contractors, or to maintain the insurance required under this agreement, or to withhold all taxes or contributions required by federal or state law, or to comply with any other agreement to which Consultant and Client are parties, or to prosecute Consultant work because of strikers, picketing or disputes with any individual laborer or labor group, organization or corporation, or if Consultant breaches any other provision of this Agreement or any provision of any other contract or agreement between Client and Consultant, Client may declare Consultant in default of this Agreement and exercise the Client's rights under this Agreement and / or terminate immediately the engagement of Consultant in connection with this Agreement.

C. If written notice of default is given to the Consultant, except under subparagraph A above, and Client, in Client's sole and absolute discretion grants Consultant the right to cure such default, Consultant may correct the default within the time specified within the written notice of default. If correction is accomplished to the satisfaction of Client (in Client's sole and absolute discretion), this Agreement shall remain in force.

D. If Client declares a default by Consultant or terminates the engagement of Consultant in connection with all or any Notice to Proceed, Client may contract with another to complete Consultant's Work and may take possession of all work of Consultant on the Project to complete Consultant's Work. The cost of completion for work in connection with this Agreement shall be deducted from any money due or to become due Consultant for such Work.

E. If Consultant has been declared to be in default Client may retain a sufficient sum to protect itself from any lien, claim or demand asserted against Client by a third party arising out of Consultant's work until such claim is satisfied.

F. Any waiver of a default or breach of any provision of this Agreement shall not be deemed a waiver of another or subsequent default or breach. Client may, in its discretion, declare Consultant in default of this Agreement and exercise its rights under this Article, with all other rights and obligations under this Agreement remaining in full force and effect.

G. Any default by Consultant under any other Agreement with Client, whether or not related to the Project, shall also constitute a default under this Agreement, if Consultant does not cure default after 30 days written notice, Client may take any action available to Client under this Agreement, including termination of this Agreement.

H. Notwithstanding anything herein to the contrary, Client may also at any time, and shall and without cause, terminate all or any part of the Work to be performed by Consultant in connection with this Agreement by giving written notice to Consultant specifying the Work to be terminated and the effective date of termination. Consultant shall continue to perform any part of the Work not terminated. If all or part of Consultant's Work is so terminated, Client shall incur no liability to Consultant by reason of such termination, except that Consultant shall only be entitled to reimbursement for the value of the quantity of the Work performed, incorporated, and accepted prior to the termination date.

ARTICLE 14 – DISPUTES

A. The Consultant and the District shall submit any disputes arising under this Agreement to mediation before a Circuit Court Certified Mediator within Marion County, Florida; In the event that the District and the Consultant cannot in good faith agree on a mediator within 15 days of the request of either party for mediation, and in any event, if the parties remain in dispute following mediation, any such disputes

shall be resolved by suit filed in a court of proper jurisdiction. The parties agree that this Agreement shall be governed by the laws of the State of Florida.

B. Waiver of Jury Trial – The District and the Consultant hereby knowingly, irrevocably, voluntarily and intentionally waive any right either may have to a trial by jury in respect of any action, proceeding or counterclaim based upon the contract documents, or arising out of, under, or in connection with the construction of the Work or any course of conduct, course of dealing, statements (whether verbal or written) or actions of any party.

C. This Agreement has been negotiated by and between the District and the Consultant at arm's length, each having equal opportunity to determine the form and substance hereof, and therefore in interpreting the provisions of this Agreement, neither party shall be deemed the scrivener hereof, and in the event of any dispute over its meaning or application, this Agreement shall be interpreted fairly and reasonably and neither more strongly for nor against either party.

D. In the event of an inconsistency between the terms of this Agreement and the terms of other Contractor Contract Documents, the terms of this Agreement shall take precedence. If this clause does not resolve an inconsistency, then the stricter, greater or higher best quality requirement or earlier performance time shall govern. If any of the terms of any exhibits, schedules, addenda or modifications are in conflict with any of the terms of this Agreement, then the provisions of this Agreement shall control.

E. This Agreement may not be changed, modified or amended in any way that results in a waiver by the Client of its Right to Sovereign Immunity. Any modification or amendment that is permitted shall only be by a written instrument that has been signed by all parties hereto.

ARTICLE 15 – ATTORNEY’S FEES

IN ANY MEDIATION, LITIGATION OR DISPUTE BETWEEN THE CONSULTANT AND THE DISTRICT, REGARDLESS OF WHO INITIATED THE LITIGATION OR DISPUTE, EACH PARTY SHALL PAY THEIR OWN ATTORNEYS' FEES AND COSTS INCURRED IN THE RESOLUTION OF THE DISPUTE, INCLUDING ATTORNEYS' FEES AND COSTS INCURRED AT THE MEDIATION, NEGOTIATION, PRE-LITIGATION, PRE-TRIAL, TRIAL AND APPELLATE LEVELS.

ARTICLE 16 – COMPLIANCE WITH E-VERIFY SYSTEM

A. The Consultant shall comply with and perform all applicable provisions of Section 448.095, Florida Statutes and Section 448.09(1), Florida Statutes. Accordingly, beginning January 1, 2021, to the extent required by Section 448.095, Florida Statutes, the Consultant shall enroll with and use the United States Department of Homeland Security’s E-Verify system to verify the work authorization status of all newly hired employees. To confirm compliance, the Consultant agrees to provide the District with a Certificate from the E-Verify system or other proof of enrollment from the E-Verify system that is acceptable to the Client.

ARTICLE 17 - THIRD PARTY BENEFICIARY

A. This Agreement gives no rights or benefits to anyone other than the Client and the Consultant, and all duties and responsibilities undertaken pursuant to this Agreement will be for the sole benefit of the Client and the Consultant. The Client shall not assign or transfer any rights under or interest in this Agreement, or any claim arising out of the performance of services by Consultant, without the written consent of the Consultant. The Consultant reserves the right to augment its staff with sub consultants as it

deems appropriate due to project logistics, schedules, or market conditions. If the Consultant exercises this right, the Consultant will maintain the agreed-upon billing rates for services identified in the contract, regardless of whether the services are provided by in-house employees, contract employees, or independent subconsultants.

ARTICLE 18 – NOTICE

A. Unless otherwise noted, all written notices required by this Agreement shall be deemed given when sent by facsimile machine or U.S. Mail, postage prepaid, to the parties at the addresses set forth previously herein, or when personally delivered. Either party may, from time to time, by written notice as herein provided, designate a different address to which notice to it shall be sent.

B. When this Contract provides for notice, it shall be given (a) in writing by registered or certified mail (or other commonly recognized courier service with confirmation of delivery and receipt), addressed to the person as designated in this Article; or (b) orally to the Consultant's or the District's representative at the Project site in an emergency; or (c) by telephone to the Consultant or the District at the place designated in this Article. Such oral and telephone notices shall be promptly confirmed in writing.

Notice to the Consultant shall be given at:

Willdan Financial Services
200 South Orange Avenue, Suite 1550
Orlando, FL 32801

Notice to the District shall be given at:

BLCCDD
8470 SW 79th Street Road, Suite 3
Ocala, FL 34481

Notice to the District Attorney shall be given at:

Colen and Wagoner, P.A.
1756 N. Belcher Road
Clearwater, FL 33765

C. Except as otherwise provided in this Agreement, any Notices required by this Agreement shall be deemed received only upon actual delivery at the address set forth above. Notices delivered after 5:00 p.m. (at the place of delivery) or a non-business day shall be deemed received on the next business day. If at any time for giving Notice contained in this Agreement would otherwise expire on a non-business day, the Notice period shall be extended to the next succeeding business day. Saturdays, Sundays, and legal holidays recognized by the United States government shall not be regarded as business days. Counsel for the District and counsel for the Consultant may deliver Notices on behalf of the District and the Consultant. Any Party or other person to whom Notices are to be sent or copied may notify the other Parties and addresses of any change in name or address to which Notices shall be sent by providing the same on five (5) days written notice to the Parties and addresses set forth in this agreement.

ARTICLE 19 – ASSIGNMENT

This Contract binds the parties, their heirs, personal representatives, successors and permitted assigns. Consultant shall not assign or sublet this Agreement in whole or in part, or the proceeds or rights of it, without written consent of the District.

ARTICLE 20 – CONTROLLING LAW

The laws of the State of Florida shall govern the validity of this Agreement, its interpretation and performance, and any other claims related to it. In the event of any litigation arising under or construing this Agreement, venue shall lie only in Marion County, Florida..

ARTICLE 21 – PUBLIC RECORDS

The Parties acknowledge that the District is a governmental entity and is subject to Florida's Public Records Law, Chapter 119, Florida Statutes. The Parties further acknowledge that some, or all, of the information, materials, documents provided to the District may be public records and, as such, may be subject to disclosure to, and copying by, the public unless otherwise exempted by statute. This provision shall constitute the District's sole obligation relating to maintaining confidentiality of any information or proprietary material of any kind submitted by the Consultant. The Consultant also recognizes that by doing business with the District, its records relating to the Agreement may also be subject to the Public Records Act. Consultant shall keep and maintain public records that ordinarily and necessarily would be required by the BLCCDD in order to perform the services being provided by Consultant herein. Consultant shall provide the public with access to public records on the same terms and conditions that the BLCCDD would provide the records and at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes. Consultant shall ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law. Consultant shall meet all requirements for retaining public records and transfer, at no cost, to the BLCCDD all public records in possession of the Consultant upon termination of this Agreement and destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the BLCCDD by Consultant in a format that is compatible with the information technology systems of the BLCCDD.

ARTICLE 22 – HEADINGS FOR CONVENIENCE ONLY

The descriptive headings in this Agreement are for convenience only and shall neither control nor affect the meaning or construction on any of the provisions of this Agreement.

ARTICLE 23 – COUNTERPARTS

Original signatures transmitted and received via facsimile or other electronic transmission of a scanned document, (e.g., PDF or similar format) shall be considered true and valid signatures for all purposes hereunder and shall bind the parties to the same extent as that of an original signature. Any such facsimile or electronic mail transmission shall constitute the final Agreement of the parties and conclusive proof of such Agreement. Any such electronic counterpart shall be of sufficient quality to be legible either electronically or when printed as hardcopy. The BLCCDD shall determine legibility and acceptability for public record purposes. This Agreement may be executed in one or more counterparts, each of which shall for all purposes be deemed to be an original and all of which shall constitute the same instrument.

ARTICLE 24 - FINANCIAL STATEMENTS; BOOKS AND RECORDS

The Consultant shall maintain or cause to be maintained accurate books and records of the Work conducted, and payments made and received, by the Consultant with respect to the Project. The books and records shall be maintained at the Consultant's principal office and shall be available to the District at such location for review and copying during normal business hours on reasonable prior notice. These documents may be considered Public Records and thus discoverable by persons seeking to obtain them.

IN WITNESS WHEREOF, the parties hereto have signed this Agreement on the day and year first written above.

For the DISTRICT:

Bay Laurel Center Community Development District

By: [Signature] as Chair

Print Name: Kenneth D. Glass

Title: Chairman

Date: 04/11/2023

For the CONSULTANT:

Willdan Financial Services

By: [Signature]

Print Name: Jeff McGarvey

Title: Vice President, Managing Principal

Date: 04/12/2023

EXECUTED IN THE PRESENCE OF:

By: [Signature]

Print Name: Sandra Malave-Turpin

Date: 4/11/23

EXECUTED IN THE PRESENCE OF:

By: [Signature]

Print Name: Tara Hollis

Date: 4/12/2023

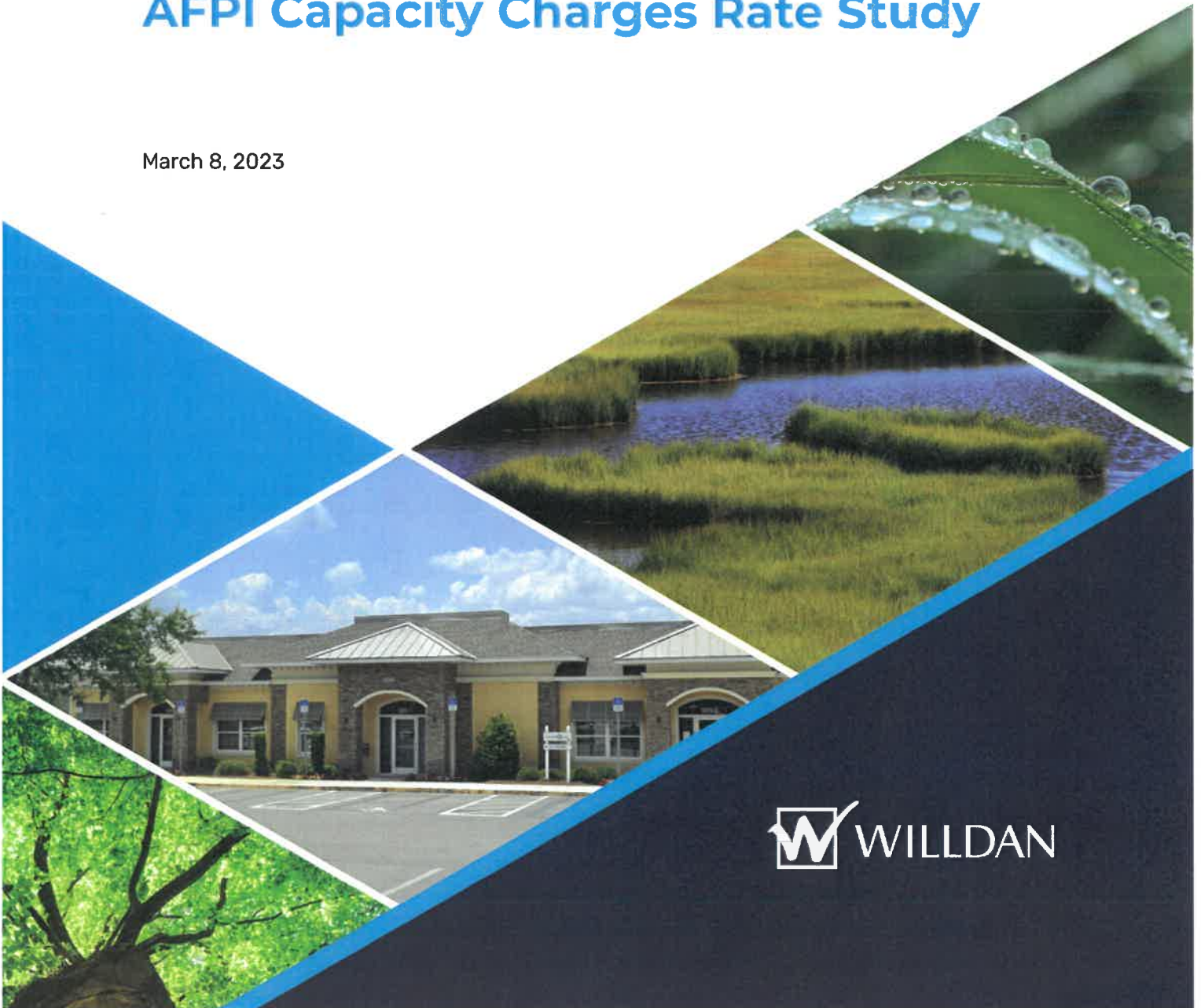
Exhibit “A”

Bay Laurel Center Community Development District

Proposal for

Water, Wastewater, Reclaimed Water, Miscellaneous Charges and AFPI Capacity Charges Rate Study

March 8, 2023





March 8, 2023

Mrs. Crystal House
Bay Laurel Center Community Development District
8470 SW 79th Street Road, Suite 3
Ocala, Florida 34481

Re: Request for Proposals – Bay Laurel Center Community Development District (CDD) Water, Wastewater, Reclaimed Water, Miscellaneous Charges and AFPI Capacity Charges Rate Study

Dear Mrs. House:

The Bay Laurel Center Community Development District (the “District”) was established in 2002 for the purpose of planning, financing, constructing, operating, and maintaining certain community-wide infrastructure. It is a well-served community by the leadership and attitude of its government leaders.

Paramount to your success is the partnerships you have built between the public and private sectors. We know that you are committed to the financial integrity and stability of your utility systems, as well as to providing outstanding service to your customers. Our team is very excited about the opportunity to partner with you and provide the Rate Study Services you are seeking.

We have hand-selected a team of qualified and experienced consultants to provide the required rate consulting services. We bring over 100 years of combined experience and have prosecuted more than 600+ governmental water and wastewater rate, financial, and capital planning projects nationwide.

Our team brings a professional level of dedication and experience and **as your partner on this project, we pledge to:**

- ✓ Work collectively with the District to develop a thorough understanding of your specific needs, goals and objectives for the rate study project.
- ✓ Build a customized Microsoft Excel dashboard-driven, rate and cost-of-service model to address those needs and track outcome measures to meet your long-term financial goals.
- ✓ Develop a five-year plan to adequately fund the District’s utility operations, capital improvement costs, debt obligations and depreciation while maintaining modest, cost-of-service based rates (in line with AWWA standards).
- ✓ Support staff users by providing in-person training (minimum of two people) with post-project phone consultations, and additional training if required.

Thank you for your consideration, we look forward to the opportunity to partner with Bay Laurel Center Community Development District. If you have any questions, please do not hesitate to contact me at (407) 255-2928 or thollis@willdan.com.

Respectfully submitted,

WILLDAN FINANCIAL SERVICES

A handwritten signature in blue ink that reads 'Tara Hollis'.

Tara Hollis, CPA, CVA, MBA
Project Manager, Principal Consultant

A handwritten signature in blue ink that reads 'Jeff McGarvey'.

Jeff McGarvey
Managing Principal, Vice President

Executive Summary

It is our understanding that the Bay Laurel Center Community Development District (the “District”) is seeking proposals from qualified consultants to conduct a comprehensive potable water, wastewater, reclaimed water, miscellaneous charges and AFPI capacity rate study. Willdan’s team brings the relevant experience, innovative approach, and client-first service required to support the requirements of the District.

Rate Study Objectives

- To evaluate the District’s existing water and wastewater rates and to provide recommendations for future rate adjustments based off projected capital expansion.
- To develop rates that fully cover the current and future cost of providing potable water, wastewater, and reclaimed water operations, proposed capital improvement costs, and debt obligations.
- To develop rates that are derived in an equitable and justifiable manner and meet the needs of the District while maintaining the financial integrity and stability of the Utility system.
- To develop a robust Excel-based model that has the capability to test and evaluate alternative financial scenarios, rate designs, rate level adjustments, and capital funding alternatives.
- To provide a report that is easy to read, not voluminous, and is concise and to the point.

Willdan’s Innovative Approach

- Meet with the District management and staff to develop a thorough understanding of needs, critical initiatives, and goals and objectives.
- Develop a customized, dashboard-driven rate and cost-of-service model designed to meet the specific goals and objectives of District decision makers. The model will serve as a powerful decision-making tool and provide business solutions and recommendations relative to the strategic direction of the utility systems.
- Provide ongoing user support designed with today’s adult learner in mind: in-person hands-on training and one-on-one assistance via phone.

Previous Experience with the District

Willdan Project Manager, Ms. Tara Hollis, CPA, CVA, has worked with the District and staff in the past providing various rate and financial consulting services to the District, which are shown below, including the recently completed debt refinancing of a portion of the District’s Utility System debt. Ms. Hollis has also made numerous presentations to the District Board throughout the course of providing these professional services.

- Water, wastewater, and reclaimed water rate studies;
- Miscellaneous charge studies;
- AFPI/Line charge study;
- Financial feasibility study in association with a Bond Issue to acquire system assets as well as refinance existing system debt;
- Asset valuation services, briefing documents, and transitional/transactional services assistance;
- Litigation support; and
- Annual bond compliance reports.

1. Project Approach

Why should Bay Laurel Center CDD select Willdan for this project?

Shown below is why we believe that Willdan is the best solution to prepare the potable water, wastewater, reclaimed water, miscellaneous charges, and AFPI capacity fee rate study for the District.

- ✓ *Expertise in Progressive Rate Making & Rate Modeling* – Willdan has assembled a project team of senior level Principal Consultants that are highly qualified to perform the requested consulting services. Collectively, the project team brings more than 100 years of experience and has prosecuted over 650 governmental rate and financial projects throughout the country.
- ✓ *Dynamic Computer Modeling* – Willdan Principal Consultants have worked with numerous utilities to develop custom Excel Dashboard-Driven Models that have the capability to test and evaluate financial scenarios, rate design and rate level adjustments, and capital funding alternatives. Such models can serve as a powerful decision-making tool and provide business solutions and recommendations relative to the strategic direction of various utility systems.
- ✓ *Innovative Approach* – The project team will work collaboratively with stakeholders to carefully assess and understand the District’s specific utility system concerns and issues. Willdan does not use a “cookie cutter” approach, but rather brings a combination of rate, financial, and capital planning expertise that provides a thorough understanding of each aspect of utility operations and management. This allows Willdan to work with the District to provide comprehensive business solutions where the objective is to educate and inform throughout the development of the project.
- ✓ *National Experience* – With offices nationwide, Willdan is one of the fastest growing utility consulting firms in the country. Willdan’s primary focus is providing utility rate, financial, economic, management, capital planning and revenue bond consulting services for water, wastewater, water reuse, stormwater, and solid waste utility systems. It should also be noted that Willdan’s staff of over 80 people have provided consulting services to over 1,500 governmental entities across the country.
- ✓ *District Experience* – Willdan Consultants have provided utility consulting services to Districts throughout the Country, including Florida. Services provided have included rate and cost-of-service studies, capital planning studies, development of capacity fees, wholesale (bulk water) rates, contract negotiation, and valuation and acquisition assistance, to name a few.
- ✓ *Project Management* – Willdan’s project approach is different from that of our competitors in that Principal Consultants prosecute the project, attend all meetings, present the findings and conclusions, and serve as the main point of contact throughout the entire engagement.
- ✓ *Communication* – Willdan has established a communication process that will serve to enhance the effective implementation of a project engagement. The District and Willdan will identify primary contacts for both and establish protocol for the exchange of information and the resolution of issues that may arise in the normal course of a project. To promote effective communication, Willdan will schedule and participate in periodic webinars and conference calls to discuss project issues, schedule, and budget, prepare brief monthly summaries of project status to accompany Willdan’s invoices, and be readily available for other communication(s) as needed.
- ✓ *Quality Assurance/Quality Control* – Throughout the course of a project, Willdan will adhere to the company’s Quality Assurance and Quality Control (“QA/QC”) Guidelines. Willdan has developed an internal process to make sure the client’s project meets the high standards set forth by Willdan and to ensure the client is satisfied with the final product. Willdan Vice President, Mr. Jeff McGarvey, will be responsible for the QA/QC process.

Study Requirements

The following describes the study requirements and our approach to complete the comprehensive water, wastewater, reclaimed water, miscellaneous charges, and AFPI capacity charges rate study project.

Willdan's Approach

It is our belief that the Client has a critical role in the development of utility rates as each governmental entity has its own specific needs, goals, and objectives. Through this collaborative effort, proper rates can be achieved while balancing the specific needs of the Client. Shown below is Willdan's "general" approach when developing utility rates.

- Rates and fees will be based on the actual cost to deliver each service.
- Revenues from rates will cover all current costs as well as meet legal and regulatory obligations.
- Rates will be set based on a five (5) year forecast of operating and capital budgets.
- Any proposed rate changes will be implemented in a predictable manner, with focused effort given to avoiding large, one-time rate changes.
- As cash reserves and/or revenues permit, establish a rate stabilization fund or other innovative approaches to assist in mitigating future rate increases.
- Compliance with revenue bond covenants and other legal obligations.
- The adequacy/equity of the current rate structure regarding cost of serving various customer classes.
- Review the adequacy and appropriateness of the approach used in financing capital improvements.
- Review the adequacy for funding capital projects including evaluation and recommendations for Reserve Fund.
- Review frequency of billing cycles and collection policy in an effort to improve cash flow position.
- Review and update, as necessary, the existing computer-based water and wastewater rate model utilized by District staff for rate analysis.

Willdan's Methodology

The existing water, wastewater, and reclaimed water rates will be reviewed for a general level of reasonableness based on standard cost-of-service principles and concepts. The current volumetric rate structure will be evaluated, and recommendations will be made for potential revisions to the current rate blockings, if needed. The evaluation and analysis will include the following:

- Fixed monthly charge (water and wastewater)
- Residential water rates – rate structure
- Non-residential water rates (flat rate versus tiered rate approach)
- Wastewater rates (appropriateness of usage caps for residential customers)
- Emergency rates (rate policy for drought emergency)
- Reclaimed water rates (impacts on water usage)
- Irrigation rates (meter policies and rates)

Willdan's Workplan

Provided below is a detailed description of the scope of work anticipated to complete the District's comprehensive rate study project. The proposed scope of work is intended to develop a five (5) year rate and capital planning model that will include estimated rate impacts and provide a review process that will allow the District to accomplish the changes in rates and policies necessary to recover costs equitably and remain financially strong.

Task 1: Data Collection and Review

Task 1.1 – Data Collection. The District will be provided with an initial list of basic data needed to conduct the study. The data request may include, but not be limited to, items such as financial and operating data, customer account and billing data, customer agreements (i.e., for reclaimed water service), reports prepared by others, budgets, audits, capital improvement programs, fixed asset records, official bond statements, debt service schedules, master plans, ordinances, previous rate studies, and District codes and policies.

Task 1.2 – Data Review. The data will be reviewed for completeness and to ensure a sufficient understanding of historical utility operations. The data collection and review process will be ongoing throughout the process as the need for additional information arises.

Task 2: Revenue Requirements and Rate Determinants

Task 2.1 – Historical Billing Data Analysis. The data request document will provide instructions for the development of historical customer billing information. It is anticipated that the billing information will be provided in a format necessary to summarize the utility system accounts and billable flows by customer class for a recent historical period for which audited revenues exist. The customers and flows provide the basis on which operating revenues are derived and are therefore the primary factors utilized in reviewing the user rates and charges. As such, the historical billing data provides an important basis for analyses that will be used to develop assumptions for projecting revenues under existing and/or proposed rates. Given the critical nature of this task, the Willdan project team will work closely with assigned staff members to ensure that the customer and flow data is as accurate as possible.

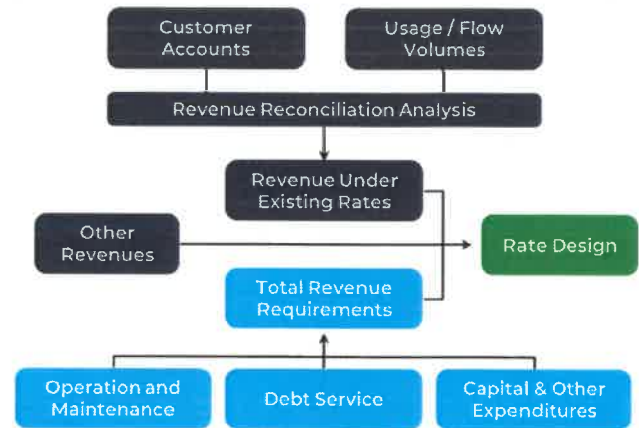
Task 2.2 – Customer and Flow Projections. The water, wastewater, and reclaimed water system accounts and respective billable flows will be forecasted for a five (5) year planning period. Such projections will be developed by considering historical growth trends, peak demands, climatological patterns, local economic conditions, potential for adding/losing major utility customers, changes in customer class usage patterns over time, and experienced judgment. The billable flow projections will be based on the projected number of utility accounts and a usage per account analysis to differentiate the historical effects of account growth and increased (decreased) average usage by customer class.

Task 2.3 – Projected Revenues Under Existing Rates. Projections of utility system revenues under existing rates for the five (5) year planning period will be developed separately for water, wastewater, and reclaimed water systems recognizing projected accounts, flow volumes, and usage patterns by customer class (as determined in the billing analysis under the previous tasks). Such revenue projections will assume that the existing user rates and rate structures remain constant at the existing levels.

Task 2.4 – Miscellaneous Revenue Projections. The revenues to be generated from other existing sources, including such items as connection fees, late fees, interest earnings, plan reviews, service shut-offs and other miscellaneous service charges, will be projected for the planning period. It should be noted that prior to projection, each ancillary revenue source will be reviewed for a general level of reasonableness based on standard cost-of-service principles and concepts. Such other revenue sources are important for determining the net level of future revenues to be generated from user rates and charges. If the analysis identifies other potential areas for service and system charges, such information will be communicated to staff.

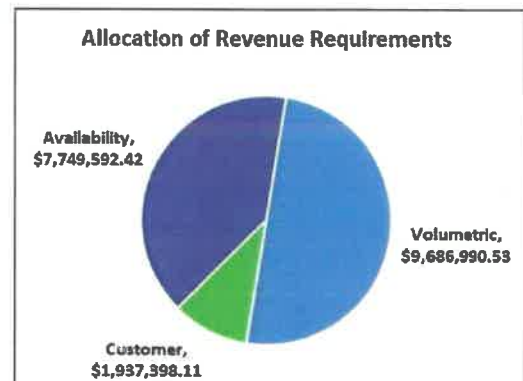
Task 2.5 – Projected Revenue Requirements. Revenue requirements (i.e., system expenditures) will be developed separately for the water, wastewater, and reclaimed water systems based on an analysis of historical, currently budgeted, and anticipated operating and capital expenditures. The revenue requirements will be projected on a fiscal year cash flow basis, considering expected operational changes, changes in staffing or operating expenditures for new facilities, system growth occurring from new development, anticipated extraordinary expenses, and allowances for inflation. The projections will include, but not be limited to, 1) Operation and maintenance expenses; 2) Outlay for annual capital additions and replacements; 3) Debt service and reserve requirements on existing and anticipated debt instruments; 4) Transfers to fund major capital improvements; and 5) Other expenditures and transfers.

Task 2.6 – Projected Operating Results Based on Existing Rates. The projected revenues and revenue requirements will be summarized into a five (5) year cash flow statement providing the projected operating results of the water, wastewater, and reclaimed water systems under the existing rates. The cash flow statement will be used to estimate annual adjustments in utility revenues necessary to fund operating and capital expenditure requirements, meet bond covenant requirements, and maintain prudent utility management practices. The estimated timing and magnitude of future debt issues required, if any, to finance proposed capital improvements will also be shown. Concurrent with the development of the projected operating results, the study will review the general financial health of the utility operations and, as necessary, make recommendations for changes in fund balances, reserves, and debt service coverage ratios to maintain financial integrity and a stable bond rating. The graphic above demonstrates the general rate study methodology and components of the rate process.



Tasks 3: Cost-of-Service Allocations

Task 3.1 – Functional Cost Allocations. The analysis will allocate the Test Year revenue requirement (i.e., costs of providing service) to the various cost/rate components that constitute functional classifications of the types of service provided. The functional cost allocations will evaluate such aspects as fixed costs, customer-related costs, and volumetric/usage related costs. The evaluation of allocation factors associated with applicable costs will be based on existing rate structures applied by the District, meter size, rate structures applied by other comparable utility systems in the region, common industry practice and standard rate-making principals.



Task 3.2 – Determination of Revenue Adequacy. Comparisons of revenues under the existing water, wastewater, and reclaimed water rates with the allocated costs of service will be evaluated to determine the degree of cost recovery by the various cost components, and to identify areas that may require adjustments to align the revenues from each rate component with the allocated costs.

Task 4: Rate Analysis and Design

Task 4.1 – Evaluation of Existing Rate Structure. The existing rate structure will be further evaluated for its effectiveness in equitably recovering costs of utility service from each customer class. The District’s current rate tier structure will be evaluated and recommendations made for potential improvements to the current rate blockings. The District’s current base fees will also be evaluated for appropriateness. As part of the rate design process, Willdan will discuss with departmental staff the current trends and philosophies in utility rate-making. Based on these discussions, the analysis will develop and recommend a rate design and philosophy that best meets the objectives of the District. The analysis model will be developed in a dynamic manner allowing the District to compare alternative “lump sum/one-time” rate increases versus annual incremental/phasing adjustments to achieve the same funding goals.

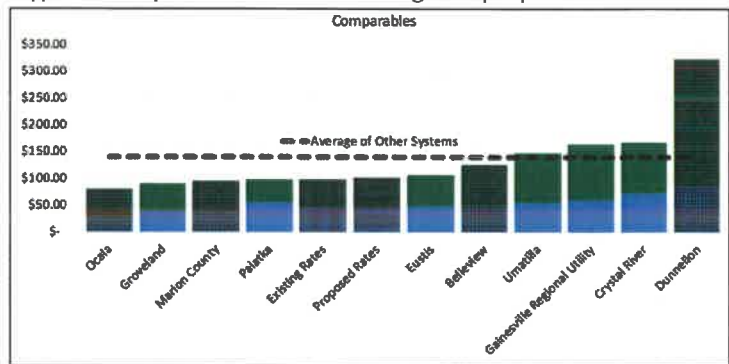
Task 4.2 – Rate Structure Alternatives. The rate model spreadsheet will be developed in a dynamic manner such that Willdan and District staff will be able to analyze “what if” scenarios detailing the financial impacts under each scenario utilizing an iterative dashboard view. Baseline rate structures will be recommended as required to fund the water, wastewater, and reclaimed water systems, and consider annual inflationary, indexed adjustments to rates as needed to maintain each utility.

Alternative rate structure scenarios will also be identified, and the financial impacts associated with fluctuations in customer growth, planned capital expenditures and/or implementation of mandated regulatory requirements will be estimated. The rate structure alternatives will include both “base and volumetric charges” and will be developed to recover the projected revenues needed to fund utility operations, recognizing equitable cost recovery by customer class, establishing reasonable recovery of costs from existing and new utility customers, and complying with applicable regulations and policies. Any alternative rate structures will be based on common industry standards and will be consistent with the District’s goals and objectives regarding the water and wastewater systems.

Task 4.3 – Projected Operating Results Based on Proposed Rates. The proposed user rates and/or rate structures will be applied to the projected customers and flows in order to estimate the revenues to be generated from the proposed rates for the Test Year and the subsequent years of the projection period. The projected revenues will consider possible elasticity effects associated with changes in usage characteristics that may occur from revising the rate structure. In addition, similar to the process described in **Task 2**, the five-year forecast will identify annual adjustments in utility system revenues necessary to meet bond covenant requirements, prudent management practices, and/or sound capital financing considerations.

Task 4.4 – Typical Bill Comparison. Comparisons of typical utility bills under the existing and proposed rates will be developed for each customer class under various levels of usage. The selected customer class usage levels will reflect the results of the billing analysis to better demonstrate rate impacts on typical customer accounts in each class.

Task 4.5 – Neighboring Utility Comparison. A comparison will be prepared to assess the difference between the existing and proposed rates of the District with those of other comparable similarly sized utilities in the same geographic region.



Task 5: Capital Financing Analysis

Task 5.1 – Review Capital Improvement Program (“CIP”). The District’s existing utility system five-year (5) CIP will be reviewed in conjunction with conversations with District staff. The objective of such a review is to gain an understanding of the types of projects scheduled; the timing associated with such projects, associated expenditure requirements and the sources of funding each project. The results of the financial plan will also help the District to prioritize projects identified within the CIP.

Task 5.2 – Develop Capital Financing Plan. Based on the findings made in the previous task and the Projected Operating Results described in **Task 4.3**, a general financing plan will be developed to provide for the anticipated capital expenditure activities, including debt issuances, relative to the CIP. Such a financing plan will include consideration for the use of restricted and unrestricted funds, surplus operating reserves, capital recovery fees, and future rate adjustments. The analysis will also develop a projection of reserve fund balances and level of liquidity.

Task 5.3 – Capital Funding Model. The CIP will drive the future funding options and will directly impact rates. Therefore, the rate analysis will incorporate the District’s current CIP. The rate model will have the ability to run various CIP funding scenarios and quickly show the estimated impact on utility rates.

Task 6: Miscellaneous Charges

Willdan will review the District’s existing miscellaneous utility charges and customer service fee structure and identify other potential areas for service and system charges. This will include grease trap surcharge, fire protection charges, deposit amounts, turn-on/turn-off fees during and after hours, vandalism charges, late payment charges, illegal water use fees, and any other fees that are identified in the initial kick-off meeting.

Task 6.1 – Data Collection. The District will be provided with an initial list of basic data needed to conduct the study. The data request may include, but not be limited to, items such as previous reports, financial statements, budgets, cost estimates, customer data, agreements, ordinances, codes, and any other data relative to the analysis.

Task 6.2 – Data Review. The data will be reviewed for completeness and to ensure a sufficient understanding of historical utility operations. The data collection and review process will be ongoing throughout the process as the need for additional information arises.

Task 6.3 – Identify Costs. Willdan will identify costs associated with each miscellaneous service including:

- **Direct Labor Costs:** standard time requirements to complete service, employees required to complete service, identify employee wages, and employee fringe benefits.
- **Other Direct Costs:** use of materials, equipment, and vehicles, and costs associated with each.
- **Indirect Costs:** indirect costs including purchasing, building maintenance, electricity, telephone charges, supervision, and clerical support, etc.

Task 7: AFPI Capacity Charges

Willdan will review the District’s existing AFPI Capacity Charges and make recommendations for changes as necessary. Shown below are the tasks associated with development of the AFPI Capacity Charges analysis.

Task 7.1 – Data Collection. The District will be provided with an initial list of basic data needed to conduct the study. The data request may include, but not be limited to, the adopted annual rent amounts, budgets, cost estimates, total facilities cost basis, lease agreements, firm capacity of assets, level of service per water and wastewater ERC, ordinances, codes, and any other data relative to the analysis.

Task 7.2 – Data Review. The data will be reviewed for completeness and to ensure a sufficient understanding of historical utility operations. The data collection and review process will be ongoing throughout the process as the need for additional information arises.

Task 7.3 – Determination of AFPI Capacity Fees. Willdan will develop an updated AFPI Capacity Fee using the annual rate of return as identified in the District’s lease agreement, the firm capacity of the leased assets, the annual rent amount for those assets, as well as the total value of the leased assets. As part of this analysis, Willdan will determine a monthly payment to recover carrying costs based on the non-used and useful portion of the facilities and will then develop the total amount to be charged to be assessed over the capped industry standard 60-month average holding period with the charge compounding each month. The resulting final charge will be on a per ERC basis.

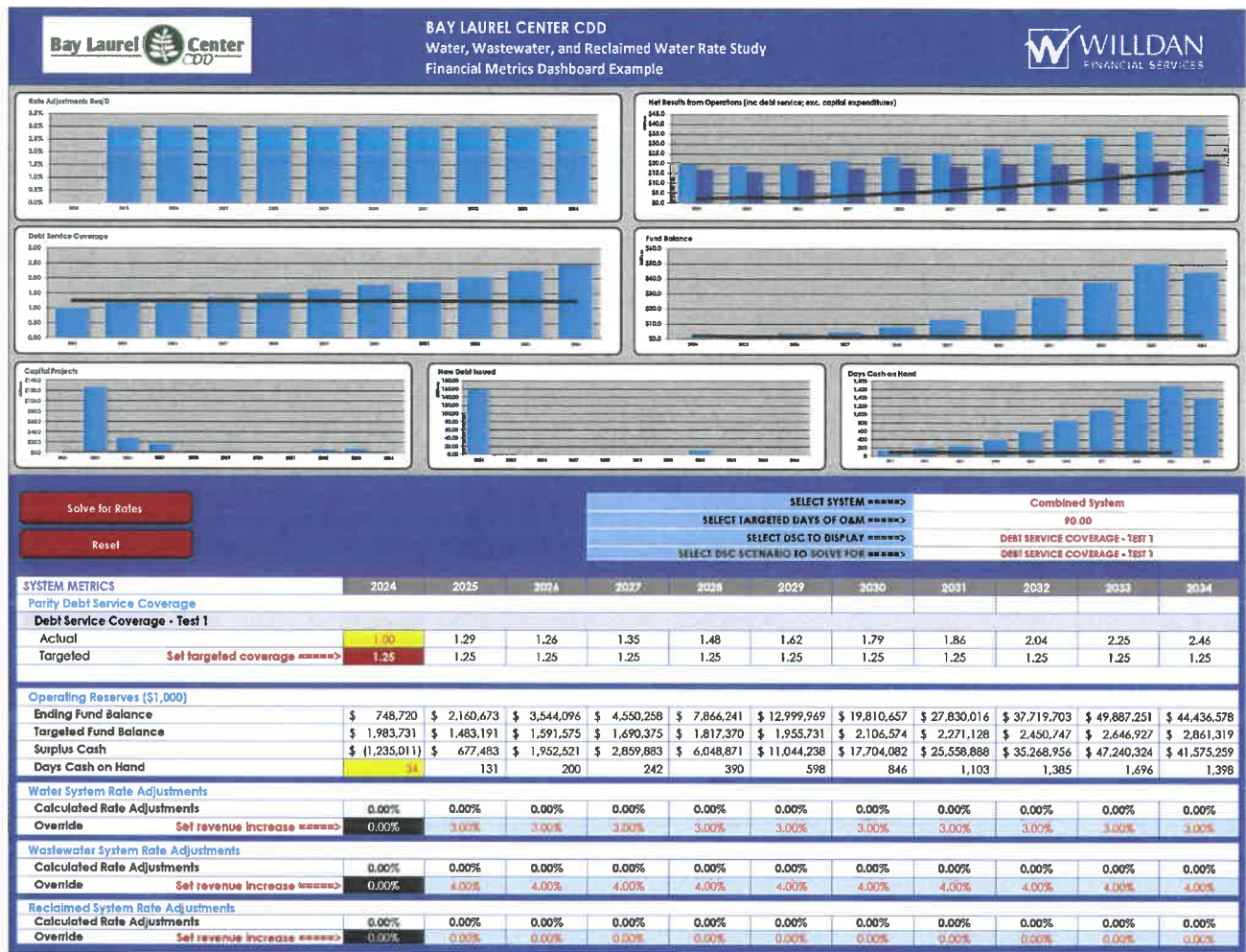
Task 8: Reports and Deliverables

Task 8.1 – Preliminary Draft Report. A draft report will be developed to address the study findings and the proposed recommendations. Contents will also include assumptions relied upon for the projection of customers and usage characteristics, revenue requirements, revenues, operating results, the cost recovery profile for each class, the results of the fully allocated cost of service analyses and any proposed adjustments to the utility rates. Upon completion, an electronic PDF copy of the draft report will be provided to staff for review.

Task 8.2 – Final Report. Based on comments received from staff and other participants during the presentation of the Preliminary Draft Report, the Final Report will be revised to incorporate the agreed upon changes. Upon completion, an electronic PDF copy of the Final Rate Study Report, three (3) paper bound copies, as well as the Dashboard Model spreadsheet will be provided to the District.

Task 8.3 – Rate Model Dashboard. The study will include the development of a spreadsheet model in Microsoft Excel and will be developed in such a way as to project cash flows over the 5-year projection period by allowing “what-if” scenarios by varying rates, target reserve fund balances, debt service coverage targets, operating expense, and capital cost assumptions. The model will have a user-friendly dashboard with interactive graphics that automatically produce a suite of reports and graphs as inputs or assumptions are changed. Shown below is a graphic representation of the Rate and Cost of Service Model Dashboard.

Bay Laurel Center CDD, Florida



Task 9: Meetings and Presentations

Task 9.1 – Project Kick-Off Meeting. An initial kick-off meeting will be scheduled with District staff at the start of the project to discuss project requirements, finalize project scheduling/milestones and reporting requirements, and receive overall project direction. This meeting will provide the opportunity to review current water and wastewater rates, fees, charges, issues, and deficiencies with staff.

Task 9.2 – Project Progress Web Conferences. During the project, and prior to meetings with the District’s Board of Supervisors, team web conferences will be scheduled to present the progression of the analysis to staff in order to obtain input and feedback associated with any rate adjustments that may be presented. These web-meetings will assist in the completion of rate design for the utility systems and guide the development of the draft report.

Task 9.3 – Draft Report Meeting. The results of the Preliminary Draft Report will be presented to District Staff for consolidated comments.

Task 9.4 – Final Report Meeting/Public Hearing. The results of the Final Report will be presented to the District’s Board of Supervisors during a public hearing where the recommended water and wastewater rates/structures are to be considered. Willdan’s Project Manager, Ms. Tara Hollis, will be present to address any questions or concerns raised during the public hearing.

2. Qualifications

Firm Profile

Willdan Financial Services is an operating division within Willdan Group, Inc. (WGI), which was founded in 1964 as an engineering firm working with local governments. WGI is now a publicly traded company (WLDN). WGI, through its divisions, provides professional technical and consulting services that ensure the quality, value and security of our nation’s infrastructure, systems, facilities, and the environment. The firm has pursued two primary service objectives since its inception—ensuring the success of its clients and enhancing its surrounding communities.

A financially stable company, Willdan has 1,500 employees working in more than a dozen states across the U.S. Our employees include nationally recognized Subject Matter Experts for all areas related to the broadest definition of connected communities—**four of whom are committed to contribute their expertise throughout the duration of the Bay Laurel Center CDD Rate Study.**

Willdan has solved economic, engineering and energy challenges for local communities and delivered industry-leading solutions that have positively transformed government and commerce.

Willdan Financial Services

Established on June 24, 1988, Willdan Financial Services, is a national firm and is one of the most experienced public sector economic and financial analysis consulting firms in the United States. Since that time, we have helped over 800 public agencies successfully address a broad range of infrastructure challenges, such as financing the costs of growth and generating revenues to fund desired services.

Willdan Financial Services	
Professional Services	
<ul style="list-style-type: none"> Utility rate and cost of service studies User fee studies Cost allocation studies Real estate economic analysis Tax increment finance district formation and amendment Property tax audits Housing development and implementation strategies 	<ul style="list-style-type: none"> Development impact fee establishment and analysis Economic development strategic plans District administration services Municipal advisory services Feasibility studies Arbitrage rebate and continuing disclosure services Debt issuance support Long-term financial plans and cash flow modeling

Utility Rate Experience

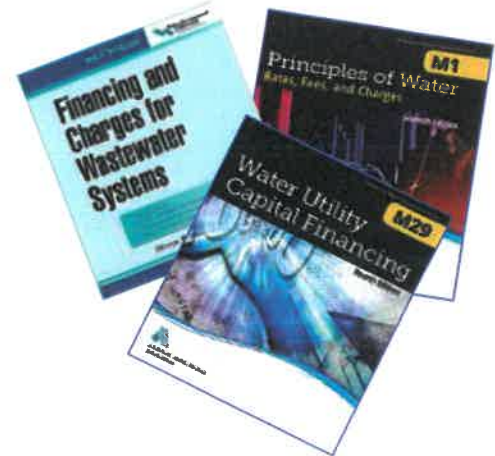
Willdan’s professional staff has provided professional consulting services, including financial planning; rate and cost-of-service studies; alternative and feasibility analyses; and operational and management studies for water, reclaimed water, sewer, solid waste, and stormwater utility clients across the United States for over two decades. Additionally, Willdan staff are involved with the development of the rate-setting methodologies set forth in the American Water

Bay Laurel Center CDD, Florida

Works Association (AWWA) M1 manual “Principles of Water Rates, Fees and Charges,” and the AWWA M29 manual, “Water Utility Capital Financing” and serve on the AWWA Rates Committee. Willdan is nationally recognized for its expertise with staff frequently being called upon to speak or instruct on utility financial matters, as subject matter experts, including the AWWA Utility Management conference.

Willdan staff is experienced in a broad range of utility planning services; and therefore, understand the importance of an approach that integrates elements of utility planning, engineering, and finance. Willdan team members possess considerable experience in utility rate and cost-of-service studies and have performed these services for hundreds of utilities throughout the country. Our team includes staff with **more than 30 years** of public sector experience, and staff on the forefront of utility ratemaking and rate-modeling. In addition, team members understand the financial, operational, and political realities faced by local government staff and management; we craft solutions, which are sensitive to this.

Willdan will work with the District to identify, and prioritize operational and fiscal objectives, and match these to specific rate attributes; and use this information throughout the engagement to develop a comprehensive financial plan and design utility rates that effectively meet these goals. The culmination of our analyses will be rate policies that guide the rate setting process, and a financial management plan that develops projected system operating results for each utility for the forecast period. Willdan will employ its proven interactive approach, coupled with advanced financial modeling techniques to design rates and a financial plan that meets established goals and performance criteria. These modeling techniques serve as a powerful decision-making tool and provide the District with genuine business solutions and recommendations as to the strategic direction of its utilities. During rate and financial planning projects, we employ tools and techniques, which focus on consensus building among stakeholders to ensure the team understands the future financial implications of current management decisions. Our extensive project expertise is bolstered by our unique interactive financial planning process and model.



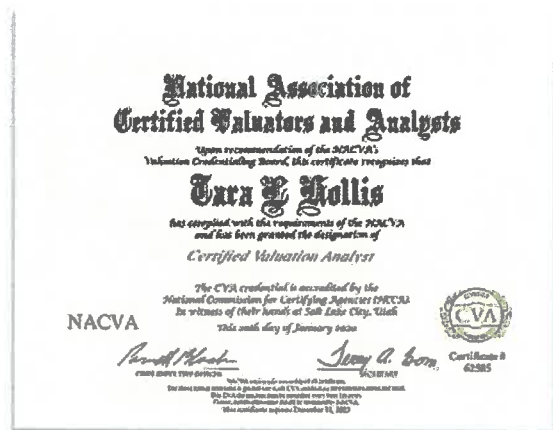
Professional Certification/Licenses

Principal Consultant Tara Hollis is a Certified Public Accountant in the State of Florida, No. AC-0031100, and also holds the Certified Valuation Analyst designation from the National Association of Certified Valuators and Analysts. Images of both licenses are provided below.

Certified Public Accountant License



Certified Valuation Analyst



3. Experience

Representative Projects

Willdan Principal Consultants have been extensively involved in utility rate, financial, economic, management and capital planning projects throughout the country. In addition, throughout the Southeastern US, the project team has performed water and wastewater rate and cost-of-service studies; developed wholesale (bulk water) rates, irrigation/reclaimed water rates; provided revenue bond financial feasibility reports; capital planning studies; impact fee studies; utility valuation and appraisal studies; and expert witness testimony. Shown below is an abbreviated representative client list of recent Southeastern US-specific experience. Details for four similar projects are provided in the References section.

Southeastern US Client List		
Bay County, FL	Berkeley County WSA, SC	Cape Fear Public Utility Authority, NC
City of Abbeville, SC	City of Clemson, SC	City of Columbia, SC
City of DeLand, FL	City of Delray Beach, FL	City of Florence, SC
City of Gastonia, NC	City of Goose Creek, SC	City of Greensboro, NC
City of Henderson, NC	City of High Point, NC	City of Inman, SC
City of Kannapolis, NC	City of Kings Mountain, NC	City of Kinston, NC
City of Leesburg, FL	City of Lenoir, NC	City of Lexington, NC
City of Lincolnton, NC	City of Monroe, NC	City of Newberry, SC
City of North Port, FL	City of Oviedo, FL	City of Parkland, FL
City of Polk City, FL	City of Raleigh, NC	City of Rock Hill, SC
City of Salisbury, NC	City of South Daytona, FL	City of Sumter, SC
City of Thomasville, NC	City of Union, SC	City of Walterboro, SC
City of Winston-Salem, NC	City of York, SC	Dorchester County, SC
Emerald Coast Utilities Authority, FL	Gainesville Regional Utilities, FL	Gateway Services CDD, FL
Greenville Utilities Commission, NC	Greenwood CPW, SC	Greenwood Metro District, SC
Greer CPW, SC	Harnett County, NC	Hilton Head Public Service District, SC
Inman-Campobello Water District, SC	James Island Public Service District, SC	Johnston County, NC
Lancaster County W&S District, SC	Lincoln County, NC	Lowcountry Regional Water System, SC
Lower Cape Fear W/S Authority, NC	Nassau County, FL	North Charleston Sewer District, SC
Onslow County W/S Authority, NC	REWA-Greenville, SC	Richland County, SC
Sarasota County, FL	SJWD Water District, SC	Summerville CPW, SC
Town of Apex, NC	Town of Carolina Beach, NC	Town of Fort Mill, SC
Town of Lake Hamilton, FL	Town of Longboat Key, FL	Town of Mooresville, NC
Union County, NC	Woodruff-Roebuck Water District, SC	

Project Team

Willdan has assembled a project team collectively possessing over 85 years of combined experience, having prosecuted over 600 water, wastewater, reclaimed water rate, financial and capital planning projects throughout the country and the Southeast. This team of senior-level Principal Consultants have worked on numerous water and wastewater utility rate study projects and can provide the District with the expertise, experience and skill set to successfully complete the engagement.

Resumes

Project team resumes are provided on the following pages. Additional information is available upon request.

Tara L. Hollis, CPA, CVA, MBA – Project Manager

Ms. Hollis is a Principal Consultant with Willdan Financial Services and has more than 24 years of experience. She has provided consulting services throughout the southeast and across the country. Ms. Hollis has provided utility rate, financial, economic, and capital planning services for water, wastewater, stormwater, reclaimed water, solid waste, and electric utility systems. She specializes in rate and cost-of-service studies, capital planning, feasibility and financial reports, debt structuring analyses for the issuance of utility indebtedness, and valuation studies for mergers or acquisitions.

Rate & Cost-of-Service Studies – Ms. Hollis has extensive experience with utility rate and cost-of-service studies, having *prosecuted more than 160 studies*. Such experience generally relates to performing budget analyses, customer and usage analyses, development of revenue requirements, cost-of-service allocations and sensitivity analyses related to the implementation of rate structures designed to promote desired usage characteristics. It should also be noted that Ms. Hollis has *prosecuted over 50 system development fee studies* throughout the course of her career.

Revenue Bonds, Feasibility Analyses and Capital Funding – Ms. Hollis has been involved in the preparation of bond resolutions, official statement financial feasibility reports, certificates of compliance, additional bonds test certificates, and other related documents *in support of \$1.50 billion of long-term indebtedness*. The funding proceeds have been utilized for such purposes as utility acquisitions, expansion of facilities and various other capital improvement needs. In addition, she has developed capital funding strategies utilizing various combinations of bonds, bank loans, government assistance loans (i.e., State Revolving Funds) and grants. She also has extensive experience related to reviewing and analyzing compliance with bond covenant requirements and contractual obligations.

Utility System Valuations – Ms. Hollis has *conducted over 150 valuation studies* using various techniques including the cost approach, income approach, and comparable sales approach for water, wastewater, and electric utility systems. She has developed detailed financial forecasts and cash flow models to be used in utility acquisition assistance including contract negotiations, transitional, transactional, and financial feasibility analysis. Additionally, Ms. Hollis is a Certified Valuation Analyst, designated by the National Association of Certified Valuators and Analysts.

Non-Ad Valorem Assessment Programs – Ms. Hollis has extensive experience in the development of non-ad valorem assessment programs for municipalities including streetlights, fire, stormwater, and utility system undergrounding. In addition to establishing the assessment district and developing the assessment methodology, Ms. Hollis has been involved in the other assessment district services including preparing annual reports, calculating special taxes and assessments, submitting annual levies, special fund auditing, and responding to property owner inquiries generated by such services. Additionally, Ms. Hollis facilitates focus groups and stakeholder coordination meetings to foster citizen understanding and acceptance of the assessment programs

24 Years of Experience

9 Years of Willdan Experience

Certifications

C.P.A. Florida, No. AC-0031100

Certified Valuation Analyst

Areas of Expertise

- Rate Studies
- Revenue Bonds
- Capital & Financial Planning
- System Development Fee Studies
- Acquisitions & Mergers
- Utility Valuations
- Assessment Programs
- Expert Witness Testimony
- Utility Optimization Services

Presentations

"Long Term Capital & Financial Planning for Public Utility Systems," EUCI Training Course

"Financial Forces Impacting Utility Systems" – Presented at the Growth and Infrastructure Consortium Conference in Florida

"Financial Sustainability as a Basis for Utility Management" – Presented at the South Carolina Rural Water Association Conference

"Financial Forces Impacting Small Utility Systems" – Presented at the AWWA Section Conference in Indiana

Education

MBA - University of Central Florida

BSBA - University of Central Florida

Daryll B. Parker, MBA – Project Support

Mr. Parker is a Principal Consultant with Willdan Financial Services and has more than 28 years of water and wastewater utility rate, financial, economic, and capital planning experience. He resides in the firm's Orlando, Florida office and his expertise includes rate and cost-of-service studies, wholesale rates, system development fee studies, capital planning, debt issuance support, and regionalization studies.

Rate & Cost-of-Service Studies – Mr. Parker has extensive experience with water and wastewater rate and cost-of-service studies, having *prosecuted more than 180 studies*. Such studies generally require the development of revenue requirements, performing budget analyses, customer and usage analyses, cost-of-service allocations, financing plan for the capital improvement program, development of user rates to meet client goals and objectives, and the development of a dynamic “dashboard driven” model. It should be noted that Mr. Parker has *prosecuted over 80 system development fee studies* throughout the course of his career.

Management Consulting – Mr. Parker has been involved with many different facets of management consulting for water and wastewater utility systems including strategic planning, assisting with rate and regulatory matters, analyzing capital funding alternatives and instituting financial mechanisms to provide for sufficient and equitable recovery of operating and capital costs.

Dynamic “Dashboard Driven” Modeling – Mr. Parker has extensive experience developing “custom” Microsoft Excel rate models that are user-friendly, apply easy navigational aids and include a dynamic dashboard tool that supports unlimited “what-if” analyses. Separate dashboard functionality will be developed for each water and wastewater system, as well as for the combined enterprise system (if applicable). The dashboard tool is especially useful in explaining rate options to elected officials, utility advisory boards and members of the public. In addition, the dashboard has interactive graphics, the ability to produce a series of reports as inputs are changed, and the ability to produce financial measures and ratios. It also includes the ability to show alternative pricing structures (uniform versus tiered rates), scenarios/sensitivity analysis post-study, and fiscal budget submissions including rate proposals.

Revenue Bonds, Feasibility Analyses and Capital Funding – Mr. Parker has been involved in the preparation of Financial Feasibility Reports (for inclusion in the Official Statement offering document) in *support of more than \$1 billion of long-term indebtedness*. He has also made presentations to local government commissions, rating agencies and bond insurers (i.e., Moody's, Standard & Poor's, Fitch, Ambac, FSA, etc.).

28 Years of Experience

8.5 Years of Willdan Experience

Areas of Expertise

- Rate & Cost-of-Service Studies
- Rate Design
- Dynamic Computer Modeling
- System Development Fee Studies
- Revenue Bond Feasibility Reports
- Capital & Financial Planning
- Acquisitions & Mergers
- Valuation Studies

Presentations

“Long Term Capital & Financial Planning for Public Utility Systems,” EUCI Training Course

“System Development Fees Case Study” presented at the North Carolina Government Finance Officers Association Conference

“Utility Rate Studies & Rate Surveys,” presented at the South Carolina Utility Billing Association Annual Meeting

“Getting Ready for Wall Street,” presented at the South Carolina Environmental Conference

“The Reclaimed Water Pricing Paradox,” presented at the North Carolina AWWA/WEA Water Reuse Seminar

Education

MBA - University of Florida

BSBA - University of Florida

Tiffany Rosario – Project Support

Ms. Rosario is an analyst within Willdan's Financial Consulting Services group. Her focal purpose is to assist principal consultants with utility rate and user fee studies, assessments/non-ad valorem studies, and other financial analyses. She is proficient with Microsoft Excel and has implemented vigorous analyses for a diversity of entities, including cities, counties, public service districts and investor-owned utilities. Delineated below is Ms. Rosario's pertinent project experience.

Utility Rate Study Experience

- City of Dunn, NC (Stormwater)
- City of Elon, NC (Water and Sewer)
- City of Woodruff, SC (Sewer)
- West Harris County Regional Water Authority, TX (Water)
- City of South Daytona, FL (Water and Sewer)
- Kershaw County, SC (Sewer)
- City of Delray Beach, FL (Water and Sewer)
- City of Albany, GA (Sewer)
- Greenwood Metropolitan District, SC (Sewer)
- Town of Fuquay-Varina, NC (Water and Sewer)
- City of Thomasville, NC (Water and Sewer)
- Lancaster County Water and Sewer District, SC (Water and Sewer)
- City of Jefferson, GA (Water and Sewer)
- City of South Daytona, FL (Wholesale Water and Sewer)
- City of Clemson, SC (Stormwater)
- Tuckaseegee Water & Sewer Authority, NC (Water and Sewer)

Impact/Capacity Fee Studies

- City of Gastonia, NC (Water and Sewer)
- City of Woodruff, SC (Sewer)
- City of Kings Mountain, NC (Water and Sewer)
- Lancaster County Water and Sewer District, SC (Water and Sewer)
- Town of Fuquay-Varina, NC (Water and Sewer)
- City of Lowell, SC (Water and Sewer)
- Durham County, NC (Sewer)
- Town of Weaverville, NC (Water)
- City of Hickory, SC (Water and Sewer)
- City of Greensboro, NC (Water and Sewer)
- Tuckaseegee Water & Sewer Authority, NC (Water and Sewer)
- Harnett County, NC (Water and Sewer)
- Town of Carolina Beach, NC (Water and Sewer)
- Town of Lillington, NC (Water and Sewer)

Assessments

- City of North Port, FL (Roads and Drainage)
- City of Oviedo, FL (Streetlight and Fire)

Other Financial Analyses

- Coastal Utility Management, LA (Revenue Bond Feasibility)
- Bay Laurel Center CDD, FL (Revenue Bond Feasibility)
- Various CCN Valuations, TX (amended CCN Service Area Values for Compensation)

2 Years of Experience

2 Years of Willdan Experience

Areas of Expertise

- Utility Rate Studies
- Impact/Capacity Fee Studies
- User Fee Studies
- Utility Valuations
- Revenue Bonds
- Assessment Programs
- Financing and Valuation Analysis
- Risk Management

Education

BSBA - University of Central Florida

Jeffrey J. McGarvey, Managing Principal Quality Assurance/Quality Control

Mr. McGarvey is a Managing Principal and Vice President in Willdan's Financial Consulting Services group and resides in the firm's Orlando, Florida office. For more than 31 years, he has provided professional consulting services to municipal water, wastewater, solid waste, and electric utilities throughout the country.

He possesses a broad range of experience, including special expertise in complex alternatives analyses; utility rate analyses; utility valuations and acquisitions; regionalization and consolidation studies; debt issuance support; capital financing analyses; strategic planning; rate and regulatory assistance; and instituting financial mechanisms to provide for the sufficient recovery of operating and capital costs.

Rate & Cost-of-Service Studies – Mr. McGarvey has extensive experience in utility rates and cost-of-service studies, having **prosecuted more than 150 throughout the country**. Such experience generally relates to performing budget analyses, customer and usage analyses, development of revenue requirements, cost-of-service allocations and sensitivity analyses related to the implementation of rate structures designed to promote desired usage characteristics. It should also be noted that Mr. McGarvey has **prosecuted over 40 system development fee studies** throughout the course of his career.

Revenue Bonds, Feasibility Analyses and Capital Funding – Mr. McGarvey has been involved in the preparation of capital financing plans and financial feasibility studies associated with the **issuance of over \$1 billion in municipal revenue bonds**. The funding proceeds have been utilized for such purposes as utility acquisitions, expansion of facilities and various other capital improvement needs.

In addition, he has developed capital funding strategies utilizing various combinations of bonds, bank loans, government assistance loans (i.e., State Revolving Funds) and grants. He has also made numerous presentations on behalf of clients to various bond insurers and rating agencies (Moody's, Standard & Poor's, and Fitch).

Business and Strategic Planning – Mr. McGarvey has experience developing complex financial and economic evaluation models for water, wastewater, solid waste, and electric utility systems located throughout the country. Such experience generally relates to the development of business and strategic plans as well as performing structured alternatives analyses and sensitivity analyses related to the evaluation and implementation of system modifications such as service and operational changes as well as planning for customer growth and capital expenditures.

31 Years of Experience

11 Years of Willdan Experience

Areas of Expertise

- Rate & Cost-of-Service Studies
- Rate Design
- Dynamic Computer Modeling
- System Development Fee Studies
- Revenue Bonds
- Capital & Financial Planning
- Acquisitions & Mergers
- Utility Valuations
- Long Term Strategic Planning

Presentations

"Wall Street's Perception of North Carolina Water and Sewer Utilities: Positioning for Success," Presented at the North Carolina AWWA-WEA Annual Conference

"Renewal and Replacement Costs: How Much is Enough?" Presented at the AWWA/WEF Utility Management Conference

Education

BSBA - University of Central Florida

4. References

Below are representative client references for whom each Project Team member has provided water and wastewater rate, financial, and capital planning consulting services. These references demonstrate similar projects as requested in the District’s RFP. If desired, additional references are available upon request.

City of Oviedo, FL Comprehensive Utility Rate Studies

The City of Oviedo is in Seminole County, located just outside the City of Orlando. It has maintained a steady growth over the years and has grown from a sleepy little citrus town to a thriving and vibrant community. The City is responsible for a regional utility that provides service to approximately 30,000 residents in Oviedo and Seminole County. The City provides water, wastewater, reclaimed water and stormwater service to residential, multi-family and commercial establishments. The Utilities division also provides reuse (irrigation quality) water to the local golf course and residential and commercial reclaimed zones throughout the County.

Willdan was selected in 2013 to provide a variety of utility rate and financial consulting services. Vice President and Managing Principal Jeff McGarvey is the project lead for the City’s studies. The City sought a consulting firm to provide services on an as-needed basis which included rates and charges; financial policies and practices; capital program activity and funding sources; and debt issuance support.

Mr. McGarvey and Ms. Hollis continue to work with the City on a variety of issues related to water, wastewater, reclaimed water and stormwater systems. In addition, they have had the privilege of working with the City for the last several years on a broad range of other projects that have included, among other things: development of assessment methodologies for street lighting and fire services; solid waste contractual issues; utility billing system audit; cost allocation plan; and fiscal impact analysis for a proposed new development.

Client Contact: Jerry Boop, Finance Director
400 Alexandria Boulevard, Oviedo, FL 32765
Tel #: (407) 971-5544 | Email: jboop@cityofoviedo.net

City of South Daytona, FL Water and Wastewater Rate Study and Impact Fee Study

The City of South Daytona provides water and sewer service to over 5,000 customer accounts. The water and wastewater utility is structured as an enterprise activity and therefore, is expected to generate revenues sufficient to meet fiscal requirements. The revenue generation system is comprised of impact fees; contributions; ancillary charges for specifically requested services; transfers from other sources; and user fees consisting of a monthly base charge which includes usage of 1,000 gallons and volume charges per 1,000 gallons of metered service above the gallonage included in the base.

The City of South Daytona requested that Willdan conduct a Water and Wastewater Rate Study and Impact Fee Study. During the course of the study, it was determined that the City’s user rates and charges should meet a number of goals and objectives including: 1) equitable recovery of costs; 2) continued conservation initiatives; 3) revenue sufficiency; 4) administrative compatibility; and 5) public understandability. Another important item that influenced the study was the anticipated need for capital funding in the near future. The goals, objectives, and capital funding were considered with utmost priority during the course of developing the proposed rate structure modifications and rate adjustments.

After reviewing the customer data and usage patterns, Willdan developed recommendations concerning conversion of the monthly base charge to a service availability charge to be applied per AWWA meter equivalencies, changes to the usage blocks, and the consolidation of the pass-through adder from the City of Daytona into the monthly gallonage rates for both water and sewer. Additionally, as part of this assignment,

Bay Laurel Center CDD, Florida

Willdan customized its interactive water and wastewater rate model for the City to be used as a dynamic tool to review the impacts of various changes to the City's rate structure. Willdan held two work sessions with the City Council to develop a final rate plan that was adopted by the City for Fiscal Year 2020.

In addition to the Rate Study, Willdan acts as the City's Utility Rate Consultant on various matters. Willdan recently completed an analysis of historical operating information for both water and sewer to be used by the City in conjunction with entering into a new wholesale agreement with the City of Daytona Beach.

Client Contact: James L. Gillis, Jr., City Manager
1672 S Ridgewood Avenue, South Daytona, FL 32119
Tel #: (386) 322-3014 | Email: lgillis@southdaytona.org

City of Delray Beach, FL Water, Wastewater & Reclaimed Water Rate Study

Willdan conducted a utility rate study, which included a comprehensive revenue requirement, cost-of-service analysis, and rate design for the water, wastewater and reclaimed water utility systems. The City had not adjusted rates in more than 10 years and was facing a capital program of more than \$150 million over the next 5 years. The study included a comprehensive review of existing rates, operating expenses, revenues, and rate classes, development of cost-of-service by rate class, and proposed rate design changes with implementation over the next five-year period. The final project cost did not exceed the proposed cost and it was completed according to the requested client schedule. Principal Consultant Daryll Parker presented study results to management, staff and the City Commission.

Client Contact: Hassan Hadjimiry, Utilities Director
100 NW First Avenue, Delray Beach, FL 33444
Tel #: (561) 243-7303 | Email: hadjimiryh@mydelraybeach.com

Gateway Services Community Development District; Fort Myers, FL Utility Rate Studies and Connection Fee Study

The Gateway Services Community Development District ("District") was established on May 22, 1986, by the Florida Land and Water Adjudicatory Commission Chapter 42F-1, pursuant to the provisions of Chapter 190, Florida Statutes. The District consists of approximately 4,488 acres located in Lee County. The main powers of the District are to plan, finance, construct, operate and maintain community-wide infrastructure and services specifically for the benefit of its residents. Responsibilities include stormwater management, potable and irrigation water supply, sewer, and wastewater management.

Willdan Principal Consultant, Mr. Daryll Parker completed both a comprehensive water, wastewater and irrigation rate study and connection fee study for the District. During the project, he worked closely with the District Manager and Finance Director, with input from staff members. As part of the project, Mr. Parker developed a comprehensive, dynamic dashboard model that was used to assist the District with its long-term capital, rate and financial planning. The model takes into consideration the cost-of-service, capital needs, impact on rates and revised rate design based on American Water Works Association (AWWA) standards. The final project cost did not exceed the proposed cost and it was completed according to the requested client schedule.

Client Contact: Chris Shoemaker, District Manager
13240 Griffin Drive, Fort Myers, FL 33913
Tel #: (239) 561-1313 | Email: chris.shoemaker@gatewaydistrict.org

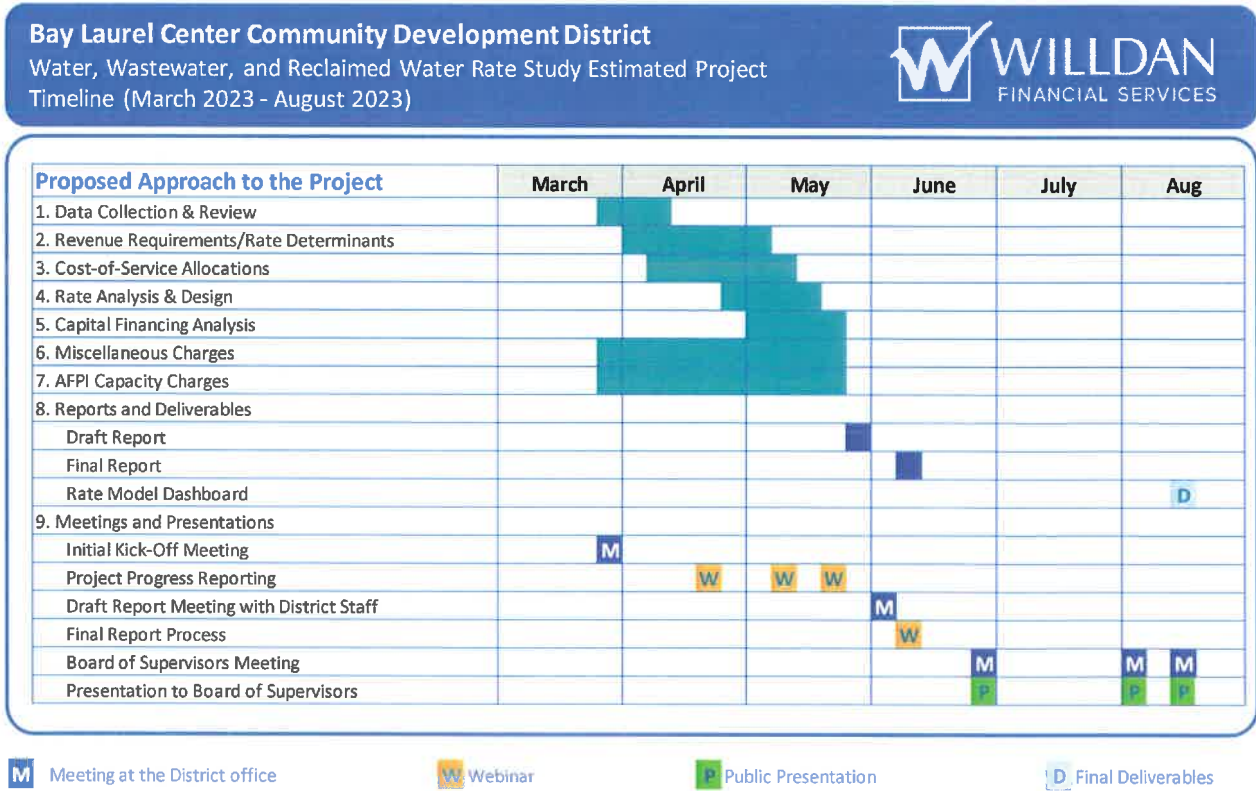
5. Sub-Consultants

Willdan will not be utilizing the services of a Sub-Consultant.

6. Schedule

Anticipated Timeline for Completion of Study

The project schedule below outlines the estimated timeline for completion of the rate study project. It is anticipated the project will begin in March 2023 and will conclude with Board of Supervisors Meetings/Public Hearings in August 2023. The actual timeline may be altered and/or finalized during the initial kick-off meeting based on the needs of the District. Please be assured that Willdan has the workforce availability and resources to provide the requested services and meet the timing needs of the project.



7. Proposed Project Fees

The fees charged by Willdan are reflective of our belief and commitment to providing high quality, cost-effective consulting services to our clients. This is accomplished by utilizing a fixed-fee approach based on a defined scope of services, and not requesting change orders or budget amendments unless additional services are requested by the client. Based on the general work plan described in the Project Approach section of this proposal, **Willdan proposes a lump sum or fixed-fee of \$29,500**. However, this fee may increase or decrease depending on the finalization of the scope and the number of meetings.

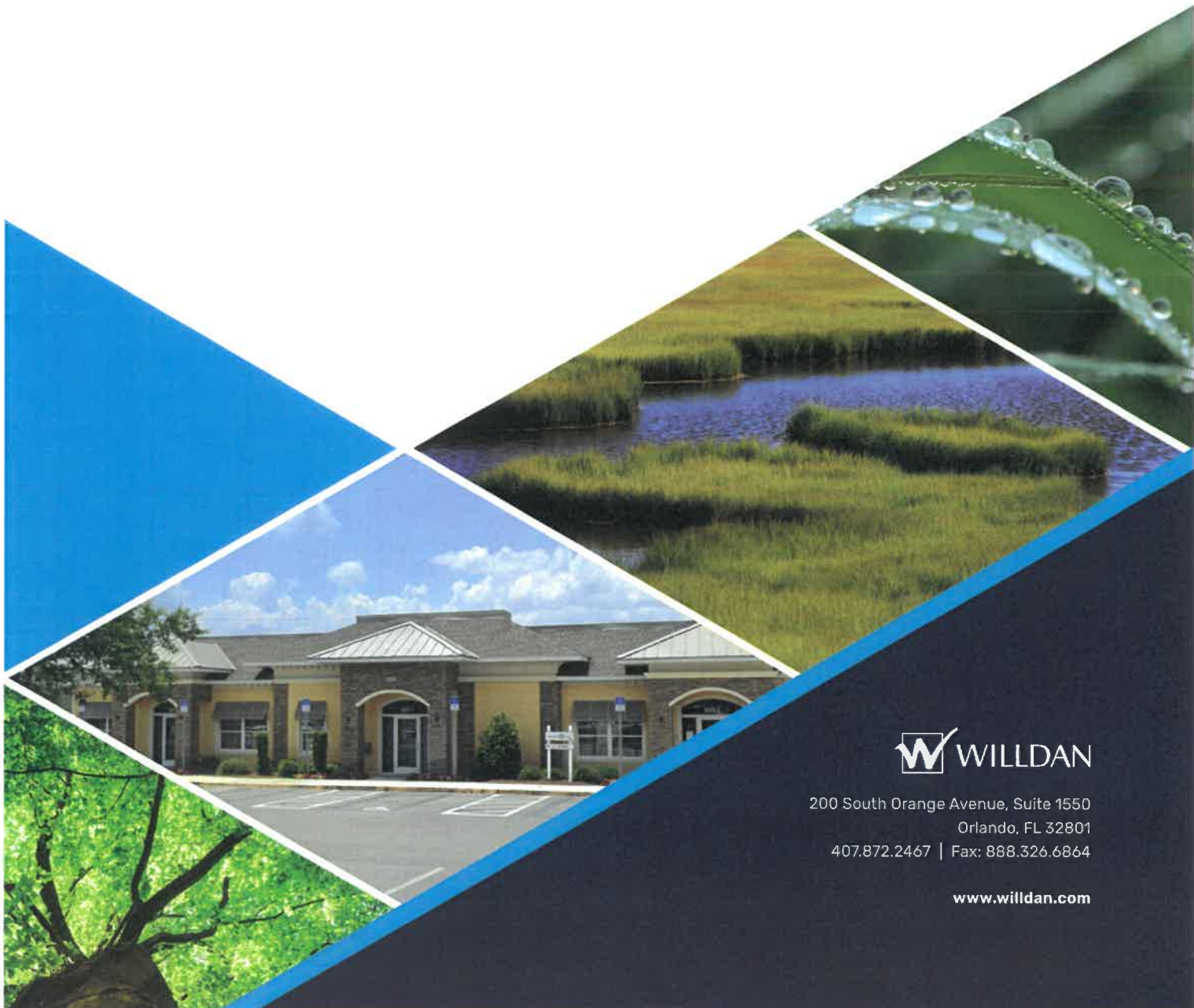
Billing Rates

Willdan’s professional hourly rates are listed below.

Willdan Hourly Rate Schedule		
Position	Staff Member	Hourly Rate
Group Manager		\$250
Managing Principal	Jeff McGarvey	\$240
Principal Consultant	Daryll Parker, Tara Hollis	\$210
Senior Project Manager		\$185
Project Manager		\$165
Senior Project Analyst		\$135
Analyst	Tiffany Rosario	\$100

Expenses

Willdan’s billing philosophy is utilized whereby out-of-pocket costs such as reproduction, printing, postage, shipping, telephone, and travel are considered as part of the project and will be included in the proposed fees. As such, there will be no additional out-of-pocket expenses unless the District requests additional services.



200 South Orange Avenue, Suite 1550
Orlando, FL 32801
407.872.2467 | Fax: 888.326.6864

www.willdan.com

Exhibit “B”



8470 SW 79th Street Road, Suite 3
Ocala, FL 34481
(352) 414-5454

New Vendor Form

To be returned completed to the Accounts Payable Office **PRIOR** to start of work on property.

Company Name: Willdan Financial Services
Contact: Tara Hollis, CPA, MBA
Address: 200 South Orange Avenue, Suite 1550, Orlando, FL 32801
Phone Number: (407) 255-2928
Fax Number:
Email: tholis@willdan.com
Tax ID:

This Vendor:

- Provides service on our property
- Ships via USPS, UPS, Fed Ex
- Delivers only
- Provides services/products offsite

For Accounting Use Only

Vendor ID:

Tax Type:

- Not a 1099 Vendor
- Miscellaneous



8470 SW 79th Street Road, Suite 3
Ocala, FL 34481
(352) 414-5454

Vendor Requirements

Insurance Requirements for Non-Construction Service Consultants

Each consultant must provide a current Certificate of Insurance which reflects the following:

1. General Liability - Minimum Limits of:

- \$1,000,000 Each Occurrence**
- \$2,000,000 General Aggregate - Per Project**
- \$2,000,000 Products/Completed Operations Aggregate**
- \$1,000,000 Personal Injury**

- 2. Your general liability, auto liability, and umbrella liability insurance policies shall name Bay Laurel Center Community Development District (BLCCDD) and its affiliated entities and their officers, directors, and employees as additional insured's. The general liability, workers compensation, and employers' liability policies shall contain a **waiver of subrogation** in favor of BLCCDD. All policies shall contain a **30 day notice of cancellation** for any reason, except 10 days for nonpayment of premium.**

The Certificate of Insurance shall contain the following language in the Comments Section:

"Bay Laurel Center Community Development District (BLCCDD), their officers, directors, and employees are named as additional insured's on the general liability and auto liability policies for liability arising from the provision of products or services to BLCCDD by the named insured. The general liability policy contains additional insured endorsement CG 2010 1185 or its equivalent. The general liability, workers compensation/employers liability policies contain a waiver of subrogation in favor of BLCCDD. BLCCDD shall be notified 30 days prior to cancellation or non-renewal of any policy listed, except 10 days for nonpayment of premium."

- 3. Financial Rating of Insurance Companies - All insurance companies must have a financial rating of A- or higher by A.M. Best. They must also be VII or larger, as determined by A.M. Best.**

4. The Certificate of Insurance, reflecting the requirements outlined above, shall be either mailed or emailed to:

Bay Laurel Center Community Development District
Accounts Payable
8470 SW 79th Street Road, Suite 3
Ocala, FL 34481
Email: bayinfo@blccdd.com
Phone: 352-414-5454 ext. 4102

5. A copy of your current County Occupational License (in the county where work is being performed).
6. A completed W-9 Form (District already received).
7. A signed Acknowledgement of Receipt of our Business Ethics Policy (Policy and Acknowledgement attached).

**PLEASE PROVIDE THIS DOCUMENTATION PRIOR TO COMMENCEMENT
OF WORK, SO AS NOT TO DELAY OR INTERRUPT THE PROCESSING OF
YOUR INVOICES FOR PAYMENT.**



8470 SW 79th Street Road, Suite 3
Ocala, FL 34481
(352) 414-5454

BUSINESS ETHICS EXPECTATIONS

The purpose of this document is to affirm Bay Laurel Center Community Development District and its related entities (herein after referred to as the "Company") standard of ethical conduct in regards to outside vendors, consultants, and other business enterprises.

All individuals doing business with and for the District will work with integrity. The District's employees and associates, or independent consultants shall not seek or accept for themselves or others any gifts, favors, entertainment, or payments. Nor shall they seek or accept personal loans from persons or business organizations that do or seek to do business with or in competition with the District. The District expects that you and your organization will comply with the intent of this document. A strict understanding is anticipated.

The revelation or disclosure of confidential information, data on decisions, plans, or any other information that might be contrary to the interest of the District without prior authorization, is prohibited. The misuse, unauthorized access to, or mishandling of confidential information is strictly prohibited.

Any violation of the District's expectations will subject the vendor(s), consultant(s), and/or other business enterprise(s) to potential punitive damages up to and including cancellation of contractual agreements. When questions arise concerning any aspect of this document, contact the District Manager's office.



8470 SW 79th Street Road, Suite 3
Ocala, FL 34481
(352) 414-5454

Business Ethics Expectations Acknowledgement & Agreement

I acknowledge that I have received a copy of Bay Laurel Center Community Development District's (the "District") Business Ethics Expectations. I have read it thoroughly. I understand that as a vendor, consultant, or business enterprise that seeks to conduct business with the District, I and my business associates must maintain the highest ethical standards in our relationship with the District and its employees.

In particular, I understand the expectations as pertains to gifts, favors, entertainment, payments, and potential conflicts of interest developing from a relationship with employees or others.

I agree to abide by the terms and conditions set forth in the Bay Laurel Center Community Development District Business Ethics Expectation document.

Company Name: Willdan Financial Services

Representative Name: Jeff McGarvey

Representative Signature: 

Date: 4/12/2023

Sign & Return to Accounts Payable

SECTION VIII

SECTION C

SECTION 1

Bay Laurel Center
Community Development District
Check Register Summary
February 1, 2023 through April 30, 2023

Date	Check #'s	Month		Amount
2/28/23	15730-15853	February	\$	2,779,625.84
3/31/23	15854-16025	March	\$	1,279,751.72
4/30/23	16026-16117	April	\$	972,345.00
Total			\$	5,031,722.56

BAY LAUREL CDD-WATER & SEWER
BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT
2/02/23	00162	1/30/23	90433	202301	350-53600-47700				*	6,407.50	
								PUMPED 106,500 SLUDGE			
1/31/23	90475	202301	350-53600-46600					PUMPED GREASE TRAPS	*	2,830.00	
								AMERICAN PIPE & TANK, INC.			9,237.50 015730
2/02/23	02091	1/23/23	S262IND-	202301	300-11500-10000			REFUND CREDIT BALANCE	*	207.72	
								ATLAS TITLE AGENCY, LLC			207.72 015731
2/02/23	00075	2/02/23	020223IN	202302	300-15100-10700			INT FUND #154807000	*	108,235.42	
								BAY LAUREL CDD C/O USBANK			108,235.42 015732
2/02/23	00075	2/02/23	020223PR	202302	300-15100-10600			PRIN FUND #154807001	*	86,250.00	
								BAY LAUREL CDD C/O USBANK			86,250.00 015733
2/02/23	00075	2/02/23	020223RR	202302	300-15100-10800			R&R FUND #154807009	*	111,237.25	
								BAY LAUREL CDD C/O USBANK			111,237.25 015734
2/02/23	02092	1/26/23	ST081-R2	202301	300-20700-10301			REFUND BAL OF DEPOSIT	*	45.91	
								BRAD BOUMA			45.91 015735
2/02/23	02093	1/23/23	FC242-1	202301	300-11500-10000			REFUND CREDIT BALANCE	*	33.85	
								SASHA COGGINS			33.85 015736
3/24/23	02093	1/23/23	FC242-1	202302	300-11500-10000			REFUND CREDIT BALANCE	V	33.85-	
								SASHA COGGINS			33.85-015736
2/02/23	00968	1/18/23	S217297	202301	350-53600-46600			HANDHOLE RING & COVER	*	263.64	
								TEFLON PIPE DOPE & TAPE			263.64 015737
1/18/23	S223084	202301	350-53600-46600					CORE & MAIN LP	*	84.22	
								COX BUSINESS			84.22 015738
2/02/23	02097	1/28/23	00110330	202301	340-53600-40900			1/27-2/26 PHONE SERVICE	*	451.70	
								TURF GRASS REDUCTION PROG			451.70 015739
2/02/23	02095	1/26/23	KES130-1	202301	350-53600-49800			ALISON & JAMES DODD	*	1,000.00	
								BAYL BAY LAUREL			1,000.00 015739

HENRY

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
2/02/23	02094	12/30/22	119000-1	202301	300-20700-10300				*	3.09	
			REFUND BAL OF DEPOSIT								
12/30/22		119000-1	202301	300-11500-10000					*	50.10	
			REFUND CREDIT BALANCE								
2/02/23	00006	1/17/23	80106122	202301	340-53600-42000			EDWARD D JONES & CO LP	*	31.99	53.19 015740
			1/11 SHIPPING								
1/24/23		80176604	202301	340-53600-42000					*	31.99	
			1/17 SHIPPING								
2/02/23	01312	12/13/22	2004353	202301	300-14100-10000				*	13,889.25	
			5/8" ANALOG METERS								
12/13/22		2004353	202301	320-53600-60100					*	5,972.31	
			5/8" BARE METERS								
1/25/23		2001024	202301	300-14100-10000					*	1,885.44	
			5/8" MACH10 METERS								
1/26/23		2001110	202301	300-14100-10000					*	31,424.00	
			5/8" MACH10 METERS								
2/02/23	00727	1/31/23	013123	202301	350-53600-46200			FEL-OCALA, FL WW #44	*	331.43	53,171.00 015742
			MANWAY GASKET & SHIPPING								
2/02/23	00660	2/01/23	FL-67	202302	350-53600-43500			DUSTIN FREDIEU	*	117.00	331.43 015743
			FEB ICE MACHINE RENTAL								
2/02/23	00272	1/31/23	13444934	202301	350-53600-46200			GAINESVILLE ICE COMPANY	*	200.09	117.00 015744
			SENSOR CAP RELACEMENT								
2/02/23	00789	11/10/22	6333531	202301	350-53600-47500			HACH	*	20.00	200.09 015745
			CHLORINE CYLINDERS								
1/24/23		6387926	202301	350-53600-47500					*	732.00	
			CHLORINE								
1/26/23		6392013	202301	350-53600-47500					*	480.00	
			CHLORINE CYLINDERS								
1/27/23		6391980	202301	350-53600-47500					*	2,892.00	
			CHLORINE								
1/27/23		6391982	202301	350-53600-47500					*	732.00	
			CHLORINE								
								HAWKINS, INC.			3,856.00 015746

BAYL BAY LAUREL HHENRY

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
2/02/23	00147	1/20/23	0250897	202301	310-53600-31100		JONES EDMUNDS	*	12,652.50	12,652.50 015747
2/02/23	00247	11/18/22	1100122P	202301	320-53600-60100		JONES EDMUNDS	*	54,202.50	
			NOV SRV SWTIF EQ BASIN							
		12/13/22	1200722P	202301	320-53600-60100			*	107,010.00	
			DEC SRV SWTIF EQ BASIN							
		1/30/23	0103023P	202301	320-53600-60100			*	166,560.75	
			JAN SRV SWTIF EQ BASIN							
2/02/23	01827	2/02/23	020223	202301	330-53600-12500		MAROLF ENVIRONMENTAL, INC.	*	18.73	327,773.25 015748
			1/28 MILEAGE							
2/02/23	00205	2/01/23	020123	202302	340-53600-41200		JEREMY MILLER	*	1,240.00	18.73 015749
			FEB 2023 IT SERVICE							
2/02/23	00033	2/01/23	020123	202302	300-15500-10000		MAP2NETWORKS	*	7,068.98	1,240.00 015750
			MAR 2023 OFFICE LEASE							
		2/01/23	020123BI	202302	300-15500-10000			*	4,805.66	
			MARCH 2023 BIOSOLIDS							
2/02/23	00176	2/02/23	020223	202301	330-53600-12500		ON TOP OF THE WORLD COMMUNITIES LLC	*	4.45	11,874.64 015751
			1/28 MILEAGE							
2/02/23	02096	10/31/22	13483702	202301	350-53600-47750		AMRISH PERSAD	*	166.89	4.45 015752
			WATER & SEWER BONDS FEE							
2/02/23	00829	1/31/23	847644	202301	320-53600-60100		PFM ASSET MANAGEMENT LLC	*	848.78	166.89 015753
			AED ELECTRODE PADS							
2/02/23	00245	1/31/23	8761-4	202301	350-53600-46600		SAFETY PRODUCTS INC.	*	1,233.94	848.78 015754
			BLUE PAINT							
2/02/23	00190	1/24/23	9134973	202301	350-53600-46500		SHERWIN WILLIAMS	*	1,602.61	1,233.94 015755
			270.8 GAL FUEL							
							STONE PETROLEUM PRODUCTS, INC.			1,602.61 015756

BAYL BAY LAUREL HHENRY

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO...	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
2/02/23	00213	1/31/23	INV10196	202301	350-53600-46600				SUNSHINE STATE ONE CALL OF FLORIDA	*	334.69	334.69 015757
2/02/23	00173	1/27/23	30400010	202301	330-53600-12700				JAN LOCATE TICKETS	*	185.80	185.80
2/02/23	00310	1/17/23	6795087	202301	300-21500-10000				UNIFORMS	*	4,738.96	185.80 015758
2/02/23	02073	2/01/23	30400004	202301	340-53600-40900				U.S. BANK	*	208.45	4,738.96 015759
2/02/23	00293	1/25/23	06113932	202302	350-53600-47800				VERIZON	*	1,485.97	208.45 015760
2/02/23	00249	1/26/23	0113705-	202301	350-53600-46200				WASTE MANAGEMENT INC.OF FLORIDA	*	718.27	2,730.82 015761
2/02/23	01662	12/31/22	PW2019-0	202301	320-53600-60100				PH BUFFER, SEAL, ROLLER	*	45,424.79	718.27 015762
2/02/23	00810	2/02/23	60020220	202302	350-53600-46600				WHARTON-SMITH, INC.	*	875.00	45,424.79 015763
2/16/23	00162	2/02/23	90503	202302	350-53600-47700				ROBERT CHADZIUTKO	*	3,424.00	875.00 015764
		2/08/23	90581	202302	350-53600-46600					*	3,095.00	3,424.00
		2/13/23	90629	202302	350-53600-47700					*	3,864.50	3,095.00
		2/14/23	90646	202302	350-53600-47700					*	5,967.00	3,864.50
		2/15/23	90652	202302	350-53600-47700					*	950.00	5,967.00
									AMERICAN PIPE & TANK, INC.			17,300.50 015765

BAY LAUREL HENRY

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK... AMOUNT
2/16/23	00186	1/31/23	86043	202301	350-53600-47600			*	4,284.00	4,284.00
				JAN 2023	LAB SERVICE					
2/16/23	00193	1/31/23	AIS00070	202301	340-53600-41200		AQUA PURE WATER & SEWAGE SRV., LLC	*	80.76	4,284.00
					PDF					
		1/31/23	AIS00070	202301	340-53600-42000			*	3,234.54	
					POSTAGE					
		1/31/23	AIS00070	202301	340-53600-41100			*	969.12	
					PRINTING SERVICE					
		1/31/23	AIS00070	202301	340-53600-42000			*	19.68	
					SHIPPING					
							ARISTA INFORMATION SYSTEMS, INC.			4,304.10
2/16/23	02098	2/10/23	A0726A-1	202302	300-20700-10301			*	75.47	
					REFUND BAL OF DEPOSIT					
							DANIEL ARING			75.47
2/16/23	00094	2/03/23	3007324	202302	350-53600-46600			*	8,615.00	
					WELL #30 MOTOR REPAIR					
		2/03/23	3007325	202302	350-53600-46200			*	4,750.00	
					NORTH POND MOTOR REPAIR					
							BARNEY'S PUMPS INC.			13,365.00
2/16/23	02099	2/13/23	INV00006	202302	350-53600-46200			*	3,380.00	
					DIGITAL GAS CONTROL VALVE					
2/16/23	02076	1/10/23	P01891-2	202301	300-20700-10301			*	150.00	
					REFUND SECURITY DEPOSIT					
							BARRETT SUPPLY SERVICES			3,380.00
							ANNE BONEN-CLARK			150.00
2/16/23	00253	2/03/23	616627	202302	350-53600-46000			*	214.74	
					OXYGEN SENSOR & MOTOR					
		2/07/23	616899	202302	350-53600-46000			*	17.09	
					GAS CAP					
		2/07/23	616901	202302	350-53600-46000			*	214.74	
					RETURNED SENSOR & MOTOR					
		2/07/23	616906	202302	350-53600-46000			*	97.15	
					BLOWER MOTOR					
							CARQUEST			114.24
2/16/23	00291	2/06/23	1047213	202302	350-53600-46600			*	2,275.00	
					SOFT START BATTERY					
							CED-RAYBRO ELECTRIC SUPPLIES			2,275.00

BAYL BAY LAUREL HENRY

CHECK DATE	VEND#	DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK... AMOUNT	#
2/16/23	00194	2/01/23	31218828	202302	340	53600	40900			*	89.26		
			FEB PHONE SERVICE										
2/02/23	42351636	202302	340	53600	40900					*	187.33		
			FEB PHONE SERVICE										
			CENTURYLINK										
2/16/23	00810	2/09/23	60020920	202302	350	53600	46200			*	1,925.00		276.59 015774
			WTP1 UPGRADE & WTP3 WN911										
2/16/23	00758	2/13/23	202302	330	53600	12500			ROBERT CHADZIUTKO	*	15.00		1,925.00 015775
			GA BACKGROUND CHECK										
2/16/23	00968	1/31/23	S260041	202301	350	53600	46600		SARAH BURGESS	*	2,066.67		15.00 015776
			ODOR CONTROL DEVICE										
2/16/23	01698	2/09/23	CE009032	202302	300	20700	10301		CORE & MAIN LP	*	91.53		2,066.67 015777
			REFUND BAL OF DEPOSIT										
2/16/23	01747	2/03/23	402	202302	350	53600	46600		DAVE CROCKETT	*	1,000.00		91.53 015778
			PATCH JOB 89TH COURT RD										
2/16/23	02100	1/19/23	2810B1-R	202301	300	20700	10301		D&D ASPHALT PAVING & REPAIR, INC.	*	132.47		1,000.00 015779
			REFUND BAL OF DEPOSIT										
2/16/23	01385	2/02/23	201904	202301	340	53600	43500		CAROL DESARO	*	211.57		132.47 015780
			JAN OVERAGE										
2/16/23	02101	2/02/23	AM188	202302	350	53600	49800		DOCUMENT TECHNOLOGIES OF NCF	*	100.00		211.57 015781
			TOILET UPGRADE PROGRAM										
2/16/23	01874	2/05/23	529	202301	350	53600	49800		STEVEN EATON	*	6,400.00		100.00 015782
			JAN IRRIG EVALUATIONS										
2/16/23	02102	2/07/23	A18872-R	202302	300	20700	10301		ECO-LAND DESIGN, LLC	*	85.18		6,400.00 015783
			REFUND BAL OF DEPOSIT										
			ALEXANDER EIZANS										
			BAYL BAY LAUREL HENRY										
			H HENRY										
			85.18 015784										

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO...	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK... AMOUNT #
2/16/23	01634	2/10/23	202302 330-53600-12600 FWPCOA 2/6-2/9 MEALS	202302	330	53600	12600		KEVIN EVANS	*	121.69	121.69 015785
2/16/23	00633	2/09/23	90572198 202302 350-53600-47500 BIOXIDE	202302	350	53600	47500		EWT HOLDINGS III CORP.	*	8,389.89	8,389.89 015786
2/16/23	00006	1/31/23	80238425 202301 340-53600-42000 1/24 & 1/26 SHIPMENTS	202301	340	53600	42000			*	47.44	47.44
2/07/23		80313032 202301 340-53600-42000 1/31 SHIPMENT	202301	340	53600	42000				*	40.06	40.06
2/16/23	01312	1/30/23	1963298 202302 300-14100-10000 METER BOXES & LIDS	202302	300	14100	10000			*	12,276.00	12,276.00
2/06/23		2013355 202302 350-53600-46600 COUPLINGS	202302	350	53600	46600				*	616.20	616.20
2/06/23		2013445 202302 350-53600-46600 BLUE FLAGS	202302	350	53600	46600				*	133.08	133.08
2/06/23		2013630 202302 300-14100-10000 5/8" REGISTERS	202302	300	14100	10000				*	11,523.28	11,523.28
2/08/23		1961511 202302 300-14100-10000 5/8" MACH10 METERS	202302	300	14100	10000				*	40,851.20	40,851.20
2/16/23	02103	2/02/23	S20371-2 202302 350-53600-49800 IRRIG CONTROLLER UPGRADE	202302	350	53600	49800		FEL-OCALA, FL WW #44	*	415.00	415.00 015788
2/16/23	02104	2/07/23	RH116-1 202302 300-20700-10301 REFUND BAL OF DEPOSIT	202302	300	20700	10301		JAMES FEUDNER	*	77.78	77.78 015789
2/16/23	02105	1/04/23	FOR27880 202301 350-53600-46000 TRUCK #16 LAMP ASSEMBLY	202301	350	53600	46000		ANA FRANCO-GUZMAN	*	123.70	123.70 015790
2/16/23	02106	2/09/23	FV232-R2 202302 300-20700-10301 REFUND BAL OF DEPOSIT	202302	300	20700	10301		GARY YEOMANS FORD LINCOLN	*	75.13	75.13 015791
2/16/23	00025	2/02/23	23494 202302 310-53600-32200 AUDIT FYE 9/30/22	202302	310	53600	32200		NANCY GIAMMARELLA	*	1,000.00	1,000.00 015792
									GRAU & ASSOCIATES			1,000.00 015793

BAYL BAY LAUREL HENRY

BAY LAUREL CDD-WATER & SEWER
BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/16/23	00208	1/23/23	95827147	202301	350-53600-50000			*	66.01	
			SAFETY SIGNS & LABELS							
		1/25/23	95859577	202301	320-53600-60100			*	20.70	
			AED INSPECTION TAGS							
2/16/23	00272	2/08/23	13457241	202302	350-53600-46200		GRAINGER	*	491.00	86.71 015794
			CONVERTIBLE PH SENSOR							
2/16/23	00271	2/15/23	021523	202302	330-53600-12500		HACH	*	26.99	491.00 015795
			2/9 MILEAGE							
2/16/23	00789	2/03/23	6396035	202302	350-53600-47500		MARK HAVENS	*	732.00	26.99 015796
			CHLORINE							
		2/03/23	6396037	202302	350-53600-47500			*	2,626.00	
			CCH GRANULAR & CHLORINE							
		2/03/23	6396050	202302	350-53600-47500			*	1,692.00	
			CHLORINE							
		2/09/23	6398900	202302	350-53600-47500			*	2,892.00	
			CHLORINE							
2/16/23	01413	2/07/23	92430998	202302	320-53600-60100		HAWKINS, INC.	*	2,867.75	7,942.00 015797
			CONF ROOM COMPUTER REPL							
2/16/23	00955	1/31/23	IV15778	202301	340-53600-40900		INSIGHT DIRECT USA, INC.	*	145.81	2,867.75 015798
			JAN MAINT & COMMUN.							
2/16/23	00703	2/08/23	14238	202302	310-53600-31100		IVR TECHNOLOGY GROUP, LLC	*	3,295.00	145.81 015799
			NWT SEC EASEMENT SRV							
2/16/23	01267	1/31/23	14283700	202301	320-53600-60100		JCH CONSULTING GROUP, INC.	*	93,600.00	3,295.00 015800
			N WWT PLANT DESIGN							
		1/31/23	14283700	202301	310-53600-31100			*	2,550.00	
			JAN SWWTF EQ BASIN SRV							
2/16/23	00708	2/02/23	99009150	202301	340-53600-51100		KIMLEY-HORN AND ASSOC., INC.	*	207.84	96,150.00 015801
			JAN OPERATING SUPPLIES							
		2/02/23	99009150	202301	350-53600-49100			*	787.53	
			JAN SMALL TOOLS							

BAYL BAY LAUREL HHENRY

*** CHECK DATES 02/01/2023 - 04/30/2023 ***
 BAY LAUREL CDD-WATER & SEWER
 BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT	#
2/16/23	01946	2/02/23	99009150	202301	350-53600	-46200		LOWE'S	*	198.75	1,402.39	015802
		2/02/23	99009150	202301	350-53600	-46600		JAN P&M REPAIR	*	208.27		
		2/02/23	99009150	202301	350-53600	-46600		JAN REPAIRS D&C	*			
2/16/23	01562	2/13/23	021323	202302	330-53600	-12500		2/4 MILEAGE	*	35.11		
		2/08/23	125441C	202302	330-53600	-45100		MANUEL MATOS	*	53.00	35.11	015803
		2/13/23	021323	202302	350-53600	-46200		COBRA ADMIN FEE	*	4.26	53.00	015804
		2/13/23	021323	202301	350-53600	-47500		MEDCOM	*			
		1/13/23	ST20921-	202301	350-53600	-47500		BARB ELBOW FITTING	*	1,655.00	4.26	015805
		1/27/23	ST25356-	202301	350-53600	-47500		CHRISTOPHER MURPHY	*	1,655.00		
		1/30/23	11560959	202301	330-53600	-12500		HYDRATED LIME	*			
		2/06/23	11561089	202302	330-53600	-12500		HYDRATED LIME	*	87.00		
		1/26/23	RH169-1	202301	300-20700	-10301		OCALA BREEDERS FEED & SUPPLY	*	146.57	3,310.00	015806
		2/01/23	39707	202302	350-53600	-47500		REFUND BAL OF DEPOSIT	*	151.00		
		1/31/32	308-JAN2	202301	340-53600	-41200		OCCL FOUR LLC	*	1,750.00	146.57	015808
		1/25/23	012523	202301	330-53600	-12600		SODIUM HYPOCHLORITE	*			
		2/13/23	021323	202302	350-53600	-46000		ODYSSEY	*	140.00	1,750.00	015809
		1/25/23	012523	202301	330-53600	-12600		JAN WEBSITE SERVICE	*			
		2/13/23	021323	202302	350-53600	-46000		ON TOP OF THE WORLD COMMUNITIES LLC	*	13.85	140.00	015810
		2/13/23	021323	202302	350-53600	-46000		CONFINED SPACE TRNG LUNCH	*	181.88		
		2/13/23	021323	202302	350-53600	-46000		DOOR STOPPER & LIGHT	*			

BAYL BAY LAUREL HHENRY

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK....#
2/13/23	021323A	202302	340	53600	40900				*	43.76	
		PHONE BELT CLIP HOLDER									
2/13/23	021323B	202302	340	53600	51100				*	209.68	
		FLASHLIGHTS									
2/13/23	021323C	202302	350	53600	46600				*	92.44	
		HOSE CLAMPS									
2/16/23	00233	2/15/23	202302	330	53600	12600		AMRISH PERSAD	*	69.00	541.61 015811
		BASIC SAFETY CLASS									
2/16/23	01055	1/31/23	202301	340	53600	51100		FREDERICK PRINCINSKY	*	580.46	69.00 015812
		QTRLY WATER SCORE CARDS									
2/16/23	02108	2/01/23	A6559463	202302	350	53600	49700	RICH PRINTING INC.	*	299.00	580.46 015813
		SAFETY NEWS SUBSCRIPTION									
2/16/23	00175	2/13/23	202302	300	11500	12000		SAFETY NEWS ALERT	*	28.00	299.00 015814
		SERC ANNUAL REGIS.									
2/16/23	00198	1/25/23	35286410	202301	340	53600	51100	BRYAN SCHMALZ	*	160.71	28.00 015815
		BOARD, NOTEBOOKS, PAPER									
2/16/23	00909	1/31/23	35293807	202301	340	53600	51100	MOUSEPAD	*	13.59	
		STAPLES ADVANTAGE									
2/16/23	00190	2/07/23	9135375	202302	350	53600	46500		*	1,685.40	174.30 015816
		200.3 GAL FUEL									
2/16/23	00909	2/13/23	LL3-IRR1	202302	300	11500	10000	STONE PETROLEUM PRODUCTS, INC.	*	28,203.49	1,685.40 015817
		REFUND CREDIT BALANCE									
2/16/23	02003	2/15/23	202302	330	53600	12500		STONE CREEK COMMUNITY HOA	*	16.11	28,203.49 015818
		2/10 MILEAGE									
2/16/23	00173	2/03/23	30400024	202302	350	53600	50000	KHARRI THOMAS	*	479.00	16.11 015819
		ORANGE GLOVES									
2/03/23	30400024	202302	330	53600	12700			UNIFORMS	*	185.80	

BAYL BAY LAUREL HHENRY

BAY LAUREL CDD-WATER & SEWER
BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK... AMOUNT
2/10/23	30400039	202302	330	53600	12700			UNIFORMS	*	185.80	850.60 015820
2/16/23	00191	1/24/23	245657	202301	350-53600-46200			PVC SUCTION HOSE	*	136.07	
1/24/23	245657	202301	350-53600-47500					COVER SLIPS,PH BUFFER	*	224.59	
1/26/23	248967	202301	350-53600-46200					SUPERIOR RATE METERS	*	176.36	
2/16/23	00310	2/02/23	25394300	202302	300-15100-18000			CAP INTEREST #253943005	*	1,670,257.68	537.02 015821
2/16/23	00192	2/03/23	187983	202302	340-53600-41200			FIREWALL SECURITY RENEWAL	*	2,815.00	1,670,257.68 015822
2/08/23	0113763	202302	350-53600-46200					ROTOR BODY & PUMP	*	200.77	2,815.00 015823
2/04/23	50238078	202302	340-53600-43500					MARCH COPIER LEASE	*	287.00	200.77 015824
2/16/23	02110	2/16/23	RC5-117	202302	300-20700-10300			REFUND SEC DEPOSIT	*	600.93	287.00 015825
2/22/23	02111	2/22/23	FC909-1	202302	300-11500-10000			REFUND CREDIT BALANCE	*	1.16	600.93 015826
2/16/23	02109	2/16/23	FC755	202302	350-53600-49800			TOILET UPGRADE PROGRAM	*	100.00	1.16 015827
2/20/23	01036	2/20/23	357-FEB2	202302	350-53600-47750			48 COUNT FIBER	*	6,213.71	100.00 015828
1/04/23	20714	202302	350-53600-46200					JAN PEST CONTROL SERVICE	*	450.00	6,213.71 015829

BAYL BAY LAUREL HHENRY

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT
2/13/23	00968	22664	202302	350-53600-46200				FEB PEST CONTROL SERVICE	*	450.00	900.00 015830
2/10/23	00968	5344630	202302	350-53600-46600				PVC PIPE & BUSHINGS	*	125.00	
2/10/23	00968	5344630	202302	300-14100-10000				PVC PIPE FOR METER INST	*	467.00	
2/10/23	00968	5344664	202302	350-53600-46200				PVC & SCH80	*	80.36	
2/22/23	02114	FC015-R2	202302	300-20700-10301				REFUND BAL OF DEPOSIT	*	56.50	672.36 015831
2/23/23	00006	80380698	202302	340-53600-42000				2/6 SHIPMENT	*	32.46	
2/16/23	00268	90263	202302	340-53600-51100				B MILLER BUSINESS CARDS	*	117.97	32.46 015833
2/22/23	01972	WL015-1	202302	300-11500-10000				REFUND CREDIT BALANCE	*	254.50	117.97 015834
2/23/23	99999	VOID	202302	000-00000-00000				VOID CHECK	C	.00	254.50 015835
2/01/23	00044	224	202302	310-53600-34000				FEB 2023 MANAGEMENT FEES	*	8,127.17	.00 015836
2/01/23	224	224	202302	310-53600-35100				FEB 2023 COMPUTER TIME	*	90.17	
2/01/23	224	224	202302	310-53600-31700				FEB 2023 DISSEMINATION SR	*	315.42	
2/01/23	224	224	202302	310-53600-51000				OFFICE SUPPLIES	*	25.00	
2/01/23	224	224	202302	310-53600-42000				POSTAGE	*	24.95	
2/01/23	224	224	202302	310-53600-42500				COPIES	*	.45	
2/01/23	224	224	202302	310-53600-42000				STAMPS SUBSC 11/12/22	*	17.99	

BAYL BAY LAUREL HHENRY

*** CHECK DATES 02/01/2023 - 04/30/2023 *** BAY LAUREL CDD-WATER & SEWER BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK....#
2/01/23	224	202302	310	53600	42000				*	17.99	
2/01/23	224	202302	340	53600	40900				*	854.58	
2/01/23	224	202302	340	53600	40900				*	646.29	
2/01/23	224	202302	330	53600	12500				*	120.00	
2/01/23	224	202302	330	53600	12500				*	120.00	
2/01/23	224	202302	330	53600	12600				*	160.00	
2/01/23	224	202302	350	53600	46200				*	2,398.24	
2/01/23	224	202302	350	53600	46200				*	986.14	
GOVERNMENTAL MANAGEMENT SERVICES											
2/15/23	00789	6403162	202302	350	53600	47500			*	60.00	13,904.39 015837
2/15/23	6403163	202302	350	53600	47500				*	10.00	
2/17/23	6406760	202302	350	53600	47500				*	3,372.00	
2/17/23	6407725	202302	350	53600	47500				*	972.00	
HAWKINS, INC.											
2/21/23	01979	022123	202302	350	53600	49700			*	75.00	4,414.00 015838
2/22/23	02223	202302	330	53600	12600				*	119.00	
TELLY HEWITT											
2/14/23	00147	0251075	202302	350	53600	47600			*	850.68	194.00 015839
JONES EDMUNDS											
2/07/23	02112	NC020-1	202302	300	20700	10301			*	115.28	850.68 015840
LINNEA KNAUER											
2/09/23	00170	207736	202302	350	53600	46200			*	111.50	115.28 015841
MIKE SCOTT PLUMBING											
HENRY											

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
2/23/23	01687	2/22/23	202302	300-11500-10000				*	58.66	58.66 015843
				REFUND CREDIT BALANCE						
2/23/23	01484	2/13/23	202302	330-53600-12500			OCALA LAND TITLE INS. AGENCY, LTD.	*	87.00	87.00
				C SERRANO DRUG TEST						
2/23/23	00033	2/22/23	202302	300-11500-10000			OCCUPATONAL HEALTH CENTERS	*	294.13	87.00 015844
				REFUND CREDIT BALANCE						
2/23/23	02069	2/16/23	202302	340-53600-42000			ON TOP OF THE WORLD COMMUNITIES LLC	*	1,005.00	294.13 015845
				POSTAGE & OVERAGE FEE						
2/23/23	00141	2/22/23	202302	300-11500-10000			PITNEY BOWES BANK INC	*	30.00	1,005.00 015846
				REFUND CREDIT BALANCE						
2/23/23		2/22/23	202302	300-11500-10000				*	30.00	
				REFUND CREDIT BALANCE						
2/23/23	00198	2/09/23	202302	340-53600-51100			PULTE NATIONAL FINANCIAL SERVICES	*	172.42	60.00 015847
				PAPER, HIGHLIGHTER, WATER						
2/23/23	02113	2/22/23	202302	300-20700-10301			STAPLES ADVANTAGE	*	146.49	172.42 015848
				REFUND BAL OF DEPOSIT						
2/23/23	00191	2/07/23	202302	350-53600-47500			GRACE TURATO	*	549.58	146.49 015849
				PROCAL KIT TEST STRIPS						
2/08/23	262364	202302	350-53600-47500					*	169.01	
				AMMONIA & ALKALINITY KITS						
2/09/23	263646	202302	350-53600-46200					*	39.54	
				HAZARDOUS MATERIAL SIGN						
2/23/23	00217	2/10/23	99274117	202302	340-53600-40900		USABLUEBOOK	*	222.37	758.13 015850
				FEB PHONE SERVICE						
2/23/23	00217	2/01/23	99266968	202302	340-53600-40900		VERIZON WIRELESS	*	324.00	222.37 015851
				DEC PHONE SERVICE						
							VERIZON WIRELESS			324.00 015852

BAYL BAY LAUREL HENRY

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK#
2/23/23	00249	2/15/23	0113784- MICRO 2000 PROBE	202302	350	53600	46200		WATER TREATMENT & CONTROLS CO.	*	2,612.93	2,612.93 015853
3/02/23	00162	2/23/23	90735 PUMPED 63,900 SLUDGE	202302	350	53600	47700			*	3,864.50	
2/28/23	90791	2/23/23	90791 PUMPED 63,900 SLUDGE	202302	350	53600	47700			*	3,864.50	
2/28/23	90798	2/23/23	90798 PUMPED GREASE TRAPS	202302	350	53600	46600			*	2,915.00	
3/02/23	00253	2/16/23	617701 BATTERY	202302	350	53600	46600		AMERICAN PIPE & TANK, INC.	*	135.62	10,644.00 015854
2/20/23	618059	2/20/23	618059 OIL FILTER & EXHAUST FLUID	202302	350	53600	46000			*	38.84	
2/20/23	618062	2/20/23	618062 AIR FILTER	202302	350	53600	46000			*	27.07	
2/20/23	618067	2/20/23	618067 AIR FILTER, LUBE, FUEL FLT	202302	350	53600	46000			*	35.43	236.96 015855
3/02/23	00968	2/16/23	8356538 PVC COUPLINGS, TEES, BUSHING	202302	350	53600	46200		CARQUEST	*	62.34	
3/02/23	00006	2/21/23	80459353 2/16 SHIPMENTS	202302	340	53600	42000		CORE & MAIN LP	*	57.36	62.34 015856
3/02/23	01312	2/22/23	1961516 5/8" MACH10 METERS	202302	300	14100	10000		FED EX	*	40,851.20	57.36 015857
3/02/23	00727	3/01/23	030123 WWT OPERATIONAL STAFFING	202302	330	53600	12500		FEL-OCALA, FL WW #44	*	55.02	40,851.20 015858
3/02/23	00660	3/01/23	FL-259 MARCH ICE MACHINE RENTAL	202303	350	53600	43500		DUSTIN FREDIEU	*	117.00	55.02 015859
3/02/23	00025	3/02/23	23656 AUDIT FYE 09302022	202303	310	53600	32200		GAINESVILLE ICE COMPANY	*	5,000.00	117.00 015860
									GRAU & ASSOCIATES		5,000.00	5,000.00 015861

BAYL BAY LAUREL HHENRY

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
3/02/23	00271	2/26/23	022623	202302	330-53600-12700		MARK HAVENS SAFETY TOE SHOES	*	150.00	150.00 015862
3/02/23	00789	2/23/23	6411236	202302	350-53600-47500		CHLORINE & CCH GRANULAR	*	3,959.00	3,959.00
3/02/23	01413	2/14/23	92435849	202302	320-53600-60100		HAWKINS, INC. Z7 MONITOR	*	240.87	3,959.00 015863
3/02/23	02115	2/16/23	92437753	202302	340-53600-41200		ADOBE ACROBAT LICENSE	*	595.00	595.00
3/02/23	01072	2/18/23	92439281	202302	340-53600-41200		ADOBE ACROBAT LICENSE	*	595.00	595.00
3/02/23	02061	2/22/23	S025IND-	202302	300-11500-10000		INSIGHT DIRECT USA, INC. REFUND CREDIT BALANCE	*	93.74	1,430.87 015864
3/02/23	02115	3/01/23	030123	202302	330-53600-12500		MILEAGE 2/20/23	*	68.91	93.74 015865
3/02/23	00336	1/13/23	18309	202302	320-53600-60100		ROBERT KAHN	*	1,750.00	68.91 015866
3/02/23	02061	2/16/23	CR3047-1	202302	300-11500-10000		MATTHEW KRISE LIQUID ENGINEERING	*	528.35	1,750.00 015867
3/02/23	00205	3/01/23	030123	202303	340-53600-41200		DAVID LYONS	*	1,240.00	528.35 015868
3/02/23	01043	2/16/23	021623	202302	330-53600-12500		MARCH IT SERVICE NAP2NETWORKS	*	76.13	1,240.00 015869
3/02/23	01484	2/20/23	11561333	202302	330-53600-12500		PAUL A NICKLE MARTY & STANLEY HEP B	*	330.00	76.13 015870
3/02/23	00033	2/28/23	022823	202302	340-53600-42000		OCCUPATIONAL HEALTH CENTERS FEB 2023 POSTAGE	*	3.66	330.00 015871

BAY LAUREL HENRY

BAY LAUREL CDD-WATER & SEWER
BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK....#
3/02/23	02116	2/22/23	B01000		202302	300-11500-10000	REFUND CREDIT BALANCE	H.K. ROY	*	61.59	015873
3/02/23	00829	2/28/23	855274		202302	350-53600-50000	COVERALL & HARD HAT		*	30.35	
2/28/23	855424	202302	350-53600-50000				SAFETY GLASSES & IBUPROF		*	193.07	
3/02/23	00198	2/16/23	35307289		202302	340-53600-51100	CORK BOARD,MOUSE,STAPLER		*	169.30	
2/16/23	35307289	202302	340-53600-51100				RECEIVED STAMP		*	11.29	
3/02/23	00190	2/21/23	9138541		202302	350-53600-46500	250.8 GAL FUEL		*	1,966.19	015875
3/02/23	00173	2/24/23	30400062		202302	330-53600-12700	UNIFORMS	STAPLES ADVANTAGE	*	185.80	
3/02/23	00262	3/01/23	TR000321		202303	330-53600-12600	A THOMPSON 6/12-6/16 BFP	STONE PETROLEUM PRODUCTS, INC.	*	1,966.19	015876
3/02/23	00321	2/06/23	17779		202302	350-53600-46200	OIL		*	309.99	
3/02/23	00191	11/04/22	166953		202302	350-53600-46200	WINDSOCK & HACH PH SENSOR	UNIVERSAL BLOWER PAC.INC.	*	587.41	
3/02/23	00192	2/24/23	188576		202302	340-53600-40900	VOIP ALARM SYSTEM SRV	USABLUBOOK	*	525.00	015880
								VERTEKS CONSULTING, INC.	*	525.00	015881
								ON TOP OF THE WORLD COMMUNITIES LLC		11,878.30	015872

BAYL BAY LAUREL HENRY

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT
3/02/23	01357	2/27/23	1053788	202302	350-53600-46000		VERMEER SOUTHEAST	*	466.39	466.39 015882
3/02/23	02073	3/01/23	62600003	202303	340-53600-40900		VERIZON	*	231.46	231.46 015883
3/02/23	00293	3/01/23	11015129	202303	350-53600-47800		MAR SERVICE DIFF	*	73.56	73.56
3/01/23	11015129	202303	300-15500-10000				APR SERVICE	*	1,318.41	1,318.41
3/02/23	00624	2/20/23	3556C623	202302	300-11500-12000		WASTE MANAGEMENT INC.OF FLORIDA	*	11,766.00	11,766.00 015884
3/09/23	02117	2/22/23	023E2083	202302	320-53600-60100		XYLEM WATER SOLUTIONS USA	*	23,588.00	23,588.00 015885
3/09/23	02111	3/08/23	FC909-1A	202303	300-20700-10301		AF STANDBY SYSTEMS	*	150.00	150.00 015886
3/09/23	00291	3/03/23	1050094	202303	350-53600-46600		BAY AREA TRUST, LLC	*	1,195.00	1,195.00 015887
3/03/23	1051272	202303	350-53600-46200				DELUXE CORD GRIP	*	246.00	246.00
3/03/23	1052252	202303	350-53600-46200				CONDUIT,NUTS,ELBOWS,CPLNG	*	3,348.62	3,348.62
3/06/23	1052992	202303	350-53600-46600				SOFT START BATTERY	*	2,275.00-	2,275.00-
3/09/23	01872	3/06/23	22822	202303	350-53600-46200		CED-RAYBRO ELECTRIC SUPPLIES	*	450.00	2,514.62 015888
3/09/23	00968	2/21/23	S374117	202302	350-53600-46600		CENTRAL TERMITE & PEST, LLC	*	336.00	450.00 015889
2/21/23	S397146	202302	350-53600-46600				CORE & MAIN LP	*	40.20	376.20 015890

BAYL BAY LAUREL HHENRY

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK... AMOUNT
3/09/23	02097	2/26/23	10330258	202302	340-53600-40900		COX BUSINESS	*	451.70	451.70
3/09/23	01874	3/05/23	539	202302	350-53600-49800		ECO-LAND DESIGN, LLC	*	3,200.00	3,200.00
3/09/23	01312	1/11/23	1961506	202303	300-14100-10000		5/8" MACH10 METERS	*	40,851.20	3,200.00
		2/24/23	2017335	202302	350-53600-46200		8" METER PART	*	190.98	
		3/01/23	1963300	202303	300-14100-10000		METER BOXES & LIDS	*	12,276.00	
3/09/23	00727	3/08/23	030823	202303	330-53600-12600		FEL-OCALA, FL WW #44	*	18.36	53,318.18
							FOCUS ON CHANGE LUNCH			
3/09/23	00208	2/23/23	96198794	202302	300-11500-12000		DUSTIN FREDIEU	*	1,001.53	18.36
							HAND WINCH			
3/09/23	00789	3/03/23	6416683	202303	350-53600-47500		GRAINGER	*	2,412.00	1,001.53
							CHLORINE			
3/09/23	01979	3/08/23	030823	202303	330-53600-12500		HAWKINS, INC.	*	34.32	2,412.00
							MILEAGE 3/5/23			
3/09/23	00331	1/11/23	2524	202302	310-53600-31500		TELLY HEWITT	*	1,500.00	34.32
							INDIGO EAST CDD MTC			
3/09/23	00955	2/28/23	IV16036	202302	340-53600-40900		INDIGO EAST CDD	*	117.38	1,500.00
							FEB MAINT & COMM			
3/09/23	00703	3/07/23	14552	202303	310-53600-31100		IVR TECHNOLOGY GROUP, LLC	*	210.00	117.38
							NWTF SURVEY SERVICE			
3/09/23	02118	2/23/23	CE001038	202302	350-53600-49800		JCH CONSULTING GROUP, INC.	*	440.00	210.00
							IRRIG CONTROLLER UPGRADE			
							WILLIAM JOHNSON			

BAYL BAY LAUREL HENRY

BAY LAUREL CDD-WATER & SEWER
BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK....#
3/09/23	01072	2/09/23	S025IND-	202302	300-20700-10301			ROBERT KAHN	*	15.29	15.29 015902
			REFUND BAL OF DEPOSIT								
3/09/23	00708	3/02/23	99009150	202302	340-53600-51100				*	181.63	
			FEB OPERATING SUPPLIES								
3/02/23		3/02/23	99009150	202302	350-53600-49100				*	350.35	
			FEB SMALL TOOLS								
3/02/23		3/02/23	99009150	202302	350-53600-46200				*	532.50	
			FEB P&M REPAIR								
3/02/23		3/02/23	99009150	202302	350-53600-47500				*	185.81	
			FEB CHEMICALS & SUPPLIES								
3/02/23		3/02/23	99009150	202302	350-53600-46600				*	184.02	
			FEB REPAIRS D&C								
			LOWE'S								
3/09/23	00784	3/06/23	338042	202303	300-11500-12000				*	727.51	1,434.31 015903
			COUPLING & POLYETHYLENE								
3/09/23	01595	3/07/23	030723	202303	350-53600-49700			MOTION INDUSTRIES, INC.	*	150.00	727.51 015904
			DEP LICENSE RENEWAL								
3/09/23	02039	2/10/23	ST30102I	202302	350-53600-47500			CHRISTOPHER MURPHY	*	1,655.00	150.00 015905
			HYDRATED LIME								
2/23/23		2/23/23	ST34201I	202302	350-53600-47500				*	1,655.00	
			HYDRATED LIME								
3/09/23	01484	2/27/23	11561467	202302	330-53600-12500			Ocala Breeders Feed & Supply	*	151.00	3,310.00 015906
			J PEGUERO DRUG TEST & PHY								
3/09/23	00033	2/28/23	335FEB23	202302	340-53600-41200			OCCUPATIONAL HEALTH CENTERS	*	60.00	151.00 015907
			FEB WEBSITE SERVICE								
3/09/23	02119	3/02/23	S07171-5	202303	350-53600-49800			ON TOP OF THE WORLD COMMUNITIES LLC	*	440.00	60.00 015908
			IRRIG CONTROLLER UPGRADE								
3/09/23	00079	2/14/23	2821	202302	350-53600-46000			JOHN OSBORN	*	137.09	440.00 015909
			TRUCK #8 OIL CHANGE & MNT								
2/14/23		2/14/23	2822	202302	350-53600-46000				*	139.73	
			TRUCK #4 OIL CHANGE & MNT								

BAY LAUREL HENRY

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CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK... AMOUNT
2/15/23		2830	202302		350-53600-46000				*	164.05	
		TRUCK #16	OIL	CHNGE & MNT							
2/15/23		2831	202302		350-53600-46000				*	164.05	
		TRUCK #14	OIL	CHNGE & MNT							
2/15/23		2832	202302		350-53600-46000				*	125.02	
		TRUCK #10	OIL	CHNGE & MNT							
2/15/23		2834	202302		350-53600-46000				*	99.68	
		TRUCK #6	OIL	CHNGE & MNT							
2/15/23		2835	202302		350-53600-46000				*	202.75	
		TRUCK #7	OIL	CHNGE & MNT							
2/22/23		2837	202302		350-53600-46000				*	103.03	
		TRUCK #1	OIL	CHNGE & MNT							
2/23/23		2841	202302		350-53600-46000				*	312.02	
		TRUCK #10	REPLACE	STARTER							
2/23/23		2843	202302		350-53600-46000				*	112.09	
		TRUCK #5	OIL	CHNGE & MNT							
2/23/23		2845	202302		350-53600-46000				*	91.04	
		TRUCK #18	OIL	CHNGE & MNT							
2/23/23		2847	202302		350-53600-46000				*	103.03	
		TRUCK #12	OIL	CHNGE & MNT							
2/23/23		2848	202302		350-53600-46000				*	158.30	
		TRUCK #15	OIL	CHNGE & MNT							
3/09/23	00176	3/07/23	202303		330-53600-12600			PARKWAY MAINTENANCE & MANAGEMENT CO	*	69.00	1,911.88 015910
		BASIC	SAFETY	CLASS							
3/07/23		030723A	202303		330-53600-12600				*	100.00	
		PERSAD & FREDIEU	FOCUS	CH							
3/08/23		030823	202303		330-53600-12600				*	16.04	
		FOCUS ON	CHANGE	LUNCH							
3/09/23	02096	11/30/22	13508875		202302		350-53600-47750	AMRISH PERSAD	*	4,934.18	185.04 015911
		NOV 2022	INV	SERVICE							
12/31/22		13546173	202302		350-53600-47750				*	5,034.43	
		DEC 2022	INV	SERVICE							
3/09/23	00233	3/08/23	030823		202303		330-53600-12500	PFM ASSET MANAGEMENT LLC	*	21.88	9,968.61 015912
		MILEAGE	3/5/23								
3/09/23	00829	3/02/23	856009		202303		350-53600-50000	FREDERICK PRINCINSKY	*	148.30	21.88 015913
		HOODED	COVERALL								
3/03/23		856495	202303		350-53600-50000				*	36.32	
		BLUE	HARD	HAT							
								SAFETY PRODUCTS INC.			184.62 015914

BAYL BAY LAUREL HENRY

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3/09/23	02120	3/08/23	RH124-1	202303	300-20700-10301			REFUND BAL OF DEPOSIT	*	48.05	48.05
3/09/23	00175	3/07/23	030723	202303	330-53600-12600			NEERAV SANGANI	*	119.00	119.00
3/09/23	00175	3/07/23	030723A	202303	330-53600-12600			LIFT STATIONS CLASS	*	69.00	69.00
3/09/23	00175	3/07/23	030723B	202303	330-53600-12600			BNR PROCESS CONTROL CLASS	*	69.00	69.00
3/09/23	00198	2/25/23	35315009	202302	340-53600-51100			BRYAN SCHMALZ	*	1,057.14	1,057.14
3/09/23	00213	2/28/23	INV10206	202302	350-53600-46600			PAPER,STAMP,TONER,DRUMS	*	334.69	334.69
3/09/23	01950	3/02/23	132354	202303	350-53600-46200			STAPLES ADVANTAGE	*	1,933.52	1,933.52
3/09/23	02121	3/08/23	AV77B-R6	202303	300-20700-10301			SUNSHINE STATE ONE CALL OF FLORIDA	*	150.00	150.00
3/09/23	00249	2/28/23	0113963I	202302	350-53600-47500			THE AVANTI COMPANY	*	54.27	54.27
3/10/23	00279	3/10/23	MT230310	202303	340-53600-41200			JOHN WALSH	*	5,000.00	5,000.00
3/16/23	00162	3/09/23	90899	202303	350-53600-46600			WATER TREATMENT & CONTROLS CO.	*	5,000.00	5,000.00
3/09/23	90900	3/09/23	90900	202303	350-53600-47700			CONTINENTAL UTILITY SOLUTIONS, INC.	*	825.00	825.00
3/09/23	90908	3/09/23	90908	202303	350-53600-46600			TRUCK TIME JETTING LINES	*	3,864.50	3,864.50
3/14/23	90946	3/14/23	90946	202303	350-53600-47700			PUMPED 63,900 SLUDGE	*	2,580.00	2,580.00
								REMOVE TRASH & JET CLEAN	*	6,407.50	6,407.50
								PUMPED 106,500 SLUDGE	*	13,677.00	13,677.00
								AMERICAN PIPE & TANK, INC.	*		

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3/16/23	00699	3/13/23	INV53143	202303	330-53600-12600			AMERICAN WATER WORKS ASSOCIATION	*	349.00	349.00 015924
3/16/23	00888	3/09/23	24299730	202303	340-53600-51100			MOBILE PEDESTAL DRAWER	*	380.31	380.31 015925
3/16/23	00186	2/28/23	86104	202302	350-53600-47600			APEX	*	5,369.00	5,369.00 015926
3/16/23	00193	2/28/23	AIS00071	202302	340-53600-41200			AQUA PURE WATER & SEWAGE SRV., LLC	*	81.30	81.30 015927
3/16/23	02099	2/28/23	AIS00071	202302	340-53600-42000			POSTAGE	*	3,367.32	3,367.32 015928
3/16/23	02099	2/28/23	AIS00071	202302	340-53600-41100			PRINTING SERVICE	*	975.60	975.60 015929
3/16/23	02099	2/28/23	AIS00071	202302	340-53600-42000			SHIPPING	*	19.43	19.43 015930
3/16/23	02098	2/22/23	A0726A-1	202302	300-11500-10000			ARISTA INFORMATION SYSTEMS, INC.	*	49.35	49.35 015931
3/16/23	02099	2/09/23	INV00006	202302	350-53600-46200			METER TUBE GASKET	*	55.28	55.28 015932
3/16/23	02099	3/14/23	INV00006	202303	350-53600-46200			AV-5 REBUILD/REPAIR	*	642.98	642.98 015933
3/16/23	00075	3/16/23	031623RR	202303	300-15100-10800			BARRETT SUPPLY SERVICES	*	111,237.25	111,237.25 015934
3/16/23	00075	3/16/23	031623IN	202303	300-15100-16000			BAY LAUREL CDD C/O USBANK	*	567,481.09	567,481.09 015935
3/16/23	00253	2/06/23	616789	202302	350-53600-46600			BAY LAUREL CDD C/O USBANK	*	46.95	46.95 015936
3/16/23	00723	3/13/23	031323	202303	330-53600-12500			CARQUEST	*	122.62	122.62 015937
3/16/23	00723	3/6-3/11	MILEAGE					CHRISTOPHER CARTER	*	122.62	122.62 015938

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3/16/23	01723	2/28/23	5358609	202302	310-53600-48000			CA FLORIDA HOLDINGS, LLC	*	126.56	126.56 015934
3/16/23	00291	3/13/23	1053388	202303	350-53600-46600			FUSE & FUSEHOLDER	*	257.20	257.20
3/16/23	00194	3/01/23	31218828	202303	340-53600-40900			CED-RAYBRO ELECTRIC SUPPLIES	*	89.26	257.20 015935
3/02/23	42351636	202303	340-53600-40900					MARCH PHONE SERVICE	*	187.27	
3/03/23	203185	202302	340-53600-43500					CENTURYLINK	*	215.80	276.53 015936
3/08/23	02124	3/08/23	FV298-R3	202303	300-20700-10301			DOCUMENT TECHNOLOGIES OF NCF	*	98.44	215.80 015937
3/09/23	00092	3/09/23	18038	202303	340-53600-45000			THERESA DREWKE	*	367.00	98.44 015938
3/07/23	00006	3/07/23	80606514	202302	340-53600-42000			EGIS INSURANCE AND RISK ADVISORS	*	31.32	367.00 015939
3/08/23	01312	3/08/23	2019456	202303	350-53600-46600			FED EX	*	518.56	31.32 015940
3/13/23	02125	3/13/23	BD000169	202303	320-53600-60100			FEL-OCALA, FL WW #44	*	8,000.00	518.56 015941
3/01/23	00208	3/01/23	96252203	202303	350-53600-46200			FRSECURE	*	358.94	8,000.00 015942
3/13/23	00271	3/13/23	031323	202303	350-53600-49700			GRAINGER	*	150.00	358.94 015943
3/13/23	031323	202303	330-53600-12600					BASIC SAFETY CLASS	*	69.00	150.00 015944

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
3/16/23	00789	3/09/23	6420353	202303	350-53600-47500		HAWKINS, INC.	*	4,199.00	5,411.00 015945
		3/09/23	6420376	202303	350-53600-47500			*	1,212.00	
3/16/23	01267	2/28/23	14283700	202302	320-53600-60100			*	1,700.00	
		2/28/23	14283700	202302	310-53600-31100			*	4,455.00	
		2/28/23	14283700	202302	320-53600-60100			*	124,800.00	
3/16/23	02122	3/10/23	FC466-R1	202303	300-20700-10301		KIMLEY-HORN AND ASSOC., INC.	*	72.86	130,955.00 015946
		3/09/23	126773C	202303	330-53600-45100			*	50.00	72.86 015947
3/16/23	01595	3/13/23	031323	202303	330-53600-12500		MEDCOM	*	24.10	50.00 015948
		3/13/23	031323A	202303	340-53600-42000			*	47.68	
3/16/23	01904	3/09/23	LH032-1A	202303	350-53600-49800		CHRISTOPHER MURPHY	*	1,000.00	71.78 015949
		3/06/23	11561592	202303	330-53600-12500		THOMAS MURPHY	*	151.00	1,000.00 015950
		2/14/23	2823	202302	350-53600-46000		OCCUPATIONAL HEALTH CENTERS	*	109.99	151.00 015951
		3/09/23	FC713-R2	202303	300-20700-10301		PARKWAY MAINTENANCE & MANAGEMENT CO	*	150.00	109.99 015952
		3/14/23	859051	202303	350-53600-46600		LOUIS PITTELLI	*	53.34	150.00 015953
		3/14/23	PAVEMENT MARKER	202303	350-53600-46600		SAFETY PRODUCTS INC.	*	53.34	53.34 015954

*** CHECK DATES 02/01/2023 - 04/30/2023 *** BAY LAUREL CDD-WATER & SEWER BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
3/16/23	00733	3/02/23	940432	202303	340-53600-51100				*	44.14	
					SHRED DOCUMENTS						
3/16/23	00198	3/01/23	35320747	202303	340-53600-51100			SHRED XXPRESS LLC	*	490.96	44.14 015955
					TONER						
3/02/23	35321527	202303	340-53600-51100						*	201.97	
					HEADSET, WALL FILE, PLANNR						
3/02/23	35321527	202303	340-53600-51100						*	137.19	
					HEADSET						
3/02/23	35321527	202303	340-53600-51100						*	330.67	
					TONER						
3/02/23	35321527	202303	340-53600-51100						*	234.05	
					MISC SUPPLIES FOR PLANT						
					STAPLES ADVANTAGE						1,394.84 015956
3/16/23	02024	3/13/23	031323	202302	330-53600-12500				*	24.50	
					2/18 MILEAGE						
3/16/23	00190	3/07/23	9138707	202303	350-53600-46500			GLENDALL STANLEY	*	1,237.20	24.50 015957
					202.6 GAL FUEL						
					STONE PETROLEUM PRODUCTS, INC.						
3/16/23	00173	3/03/23	30400037	202303	330-53600-12700				*	185.80	
					UNIFORMS						
3/10/23	30400088	202303	330-53600-12700						*	185.80	
					UNIFORMS						
					UNIFIRST						371.60 015959
3/16/23	00192	3/10/23	188987	202303	340-53600-41200				*	1,920.00	
					SIP TRANSITION/UPGRADE						
					VERTEKS CONSULTING, INC.						1,920.00 015960
3/16/23	00217	2/01/23	99266968	202302	340-53600-40900				*	109.66	
					FEB SERV & JAN CALLS						
3/01/23	99290851	202303	340-53600-40900						*	2,011.33	
					MAR SRV & FEB CALLS						
					VERIZON WIRELESS						1,901.67 015961
3/16/23	00217	3/01/23	99290851	202303	340-53600-40900				*	125.34	
					1/1-1/12 PHONE SERVICE						
					VERIZON WIRELESS						125.34 015962
3/24/23	02126	3/16/23	L03585-R	202303	300-20700-10301				*	68.44	
					REFUND BAL OF DEPOSIT						
					STEVEN ARMSTRONG						68.44 015963

BAYL BAY LAUREL HHENRY

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
3/24/23	02127	3/15/23	FC684-1	202303	300-20700-10301		GREG BRUNALT	*	97.93	97.93 015964
3/24/23	00810	3/22/23	60032220	202303	320-53600-60100			*	24,600.00	
3/24/23	00220	3/21/23	26828	202303	350-53600-47750		ROBERT CHADZIUTKO	*	1,125.00	25,725.00 015965
3/24/23	02128	3/15/23	AV7058-1	202303	300-20700-10301		CITRUS WELL DRILLING	*	1,177.50	1,177.50 015966
3/24/23	00633	3/06/23	57716972	202303	350-53600-47500		MARLENE DOUGLAS	*	12.00	20.38 015967
3/24/23	00199	3/23/23	14474032	202303	330-53600-12500		EWT HOLDINGS III CORP.	*	500.00	7,782.33 015968
3/24/23	00388	3/20/23	17265	202303	330-53600-12500		FLORIDA MVR SERVICES, INC.	*	1,500.00	500.00 015969
3/24/23	00727	3/22/23	032223	202303	330-53600-12500		FLORIDA LEAGUE OF CITIES, INC.	*	55.02	3,000.00 015970
3/24/23	00044	3/01/23	68-2023	202303	310-53600-34000		DUSTIN FREDIEU	*	8,127.17	55.02 015971
3/01/23		68-2023	202303	310-53600-35100				*	90.17	
3/01/23		68-2023	202303	310-53600-31700				*	315.42	
3/01/23		68-2023	202303	310-53600-51000				*	27.50	

BAY LAUREL HENRY

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT
3/01/23		68-2023	202303	310-53600	42000			*	33.71	
3/01/23		68-2023	202303	310-53600	42500			*	129.30	
3/01/23		68-2023	202303	310-53600	42000			*	17.99	
3/01/23		68-2023	202303	340-53600	40900			*	946.19	
3/01/23		68-2023	202303	330-53600	12500			*	120.00	
3/01/23		68-2023	202303	350-53600	46000			*	965.94	
							GOVERNMENTAL MANAGEMENT SERVICES			10,773.39
3/15/23	00789	6423614	202303	350-53600	47500		CHLORINE CYLINDER	*	10.00	
3/15/23		6423615	202303	350-53600	47500		CHLORINE CYLINDER	*	10.00	
3/17/23		6427104	202303	350-53600	47500		CHLORINE	*	3,612.00	
							HAWKINS, INC.			3,632.00
3/13/23	01413	92455659	202303	320-53600	60100		ACER 27" MONITOR	*	252.74	
							INSIGHT DIRECT USA, INC.			252.74
3/31/23	01267	23947561	202303	320-53600	60100		SWWTF PERMIT RENEWAL	*	2,496.00	
							KIMLEY-HORN AND ASSOC., INC.			2,496.00
3/22/23	02115	032223	202303	330-53600	12500		3/13 MILEAGE	*	34.45	
							MATTHEW KRIZE			34.45
3/16/23	02129	FV295-1	202303	300-20700	10301		REFUND BAL OF DEPOSIT	*	83.86	
							BETH KUHLOW			83.86
3/14/23	00853	154911	202303	350-53600	50000		OSHA REGUL & STANDARDS	*	77.74	
							MANCOMM			77.74
3/22/23	00247	0301823P	202303	320-53600	60100		SWWTF EQ BASIN SERVICE	*	31,224.60	
							MAROLF ENVIRONMENTAL, INC.			31,224.60
							BAYL BAY LAUREL			31,224.60
							HENRY			31,224.60

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK... AMOUNT
3/24/23	02130	3/22/23	AM141-1	202303	300-20700-10301			STEVEN MILLER	*	79.42	79.42 015980
					REFUND BAL OF DEPOSIT						
3/24/23	01595	3/22/23	032223	202303	350-53600-49100			SCREWDRIVER & HEX SET	*	45.99	
		3/22/23	032223	202303	340-53600-42000			SHIPMENT TO CHEM INJ TECH	*	61.32	
								CHRISTOPHER MURPHY			107.31 015981
3/24/23	00183	3/14/23	012150	202303	350-53600-47500			SODIUM HYPOCHLORITE	*	1,750.00	1,750.00 015982
								ODYSSEY			
3/24/23	00873	3/16/23	031623	202303	350-53600-49100			DYE SET FOR SADDLE BLADES	*	70.38	
		3/16/23	031623	202303	330-53600-12500			FIELD EMPLOYEE LUNCH	*	244.53	
		3/16/23	031623	202303	350-53600-46200			CONCRETE POST	*	80.00	
		3/16/23	031623	202303	350-53600-46000			MESH TARP & HARDWARE KIT	*	320.00	
		3/16/23	031623	202303	320-53600-60100			TAG OFFICE-LIGHT TOWER	*	125.05	
								PETTY CASH C/O SARAH BURGESS			839.96 015983
3/24/23	02096	2/28/23	13630627	202303	350-53600-47750			FEB BONDS ADVISORY SRVC	*	4,174.51	4,174.51 015984
								PFM ASSET MANAGEMENT LLC			
3/24/23	00233	3/22/23	032223	202303	330-53600-12500			3/19 MILEAGE	*	21.88	
								FREDERICK PRINCINSKY			21.88 015985
3/24/23	02131	3/17/23	FC710-R3	202303	300-20700-10301			REFUND BAL OF DEPOSIT	*	130.28	
								DOREEN ROBINSON			130.28 015986
3/24/23	02132	3/15/23	AF301-1	202303	300-20700-10301			REFUND BAL OF DEPOSIT	*	58.47	
								WILLIAM RUDDY			58.47 015987
3/24/23	00829	3/16/23	859991	202303	350-53600-50000			BLUE HARD HAT	*	36.29	
		3/17/23	860156	202303	350-53600-46600			BLUE PAVEMENT MARKERS	*	250.00	
								SAFETY PRODUCTS INC.			286.29 015988

BAYL BAY LAUREL HENRY

CHECK DATE	VEND#	.....INVOICE.....	DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK....
3/24/23	00175	3/22/23	032223	202303	330	-	53600	-	12500	BRYAN SCHMALZ	*	13.77	13.77 015989
3/24/23	00190	3/21/23	9140288	202303	350	-	53600	-	46500	BRYAN SCHMALZ	*	1,453.71	1,453.71
3/24/23	00190	3/21/23	9140321	202303	350	-	53600	-	46500	BRYAN SCHMALZ	*	1,537.25	1,537.25
3/24/23	00930	3/20/23	032023	202303	330	-	53600	-	12500	STONE PETROLEUM PRODUCTS, INC.	*	334.53	334.53
3/24/23	00173	3/17/23	30400101	202303	330	-	53600	-	12700	AUSTIN TRIPODI	*	185.80	185.80
3/24/23	00191	2/15/23	269464	202303	300	-	11500	-	12000	UNIFIRST	*	60.44	60.44
3/24/23	00191	2/21/23	275333	202303	350	-	53600	-	47500	UNIFIRST	*	61.56	61.56
3/24/23	00191	2/21/23	275911	202303	350	-	53600	-	46200	UNIFIRST	*	505.46	505.46
3/24/23	00191	2/23/23	279219	202303	340	-	53600	-	51100	UNIFIRST	*	29.49	29.49
3/24/23	00191	3/01/23	285301	202303	350	-	53600	-	50000	UNIFIRST	*	70.88	70.88
3/24/23	00191	3/02/23	286457	202303	350	-	53600	-	47500	UNIFIRST	*	342.25	342.25
3/24/23	00191	3/03/23	288100	202303	350	-	53600	-	46200	UNIFIRST	*	18.49	18.49
3/24/23	00191	3/03/23	288435	202303	350	-	53600	-	46200	UNIFIRST	*	30.95	30.95
3/24/23	00192	3/17/23	189278	202303	340	-	53600	-	40900	USABLUEBOOK	*	225.00	225.00
3/24/23	00192	3/17/23	189280	202303	340	-	53600	-	40900	USABLUEBOOK	*	75.00	75.00
3/24/23	00217	3/10/23	99298111	202303	340	-	53600	-	40900	VERTEKS CONSULTING, INC.	*	212.55	212.55
3/24/23	00217	3/10/23	99298111	202303	340	-	53600	-	40900	VERTEKS CONSULTING, INC.	*	300.00	300.00
3/24/23	00217	3/10/23	99298111	202303	340	-	53600	-	40900	VERTEKS CONSULTING, INC.	*	212.55	212.55

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK... AMOUNT
3/24/23	01891	3/22/23	FV476-1	202303	300-20700-10301			RAYMOND WEIGAND	*	80.00	80.00 015996
			REFUND BAL OF DEPOSIT								
3/24/23	02133	3/16/23	AM127-R2	202303	300-20700-10301			MARC WEINBAUM	*	38.18	38.18 015997
			REFUND BAL OF DEPOSIT								
3/24/23	02093	1/23/23	FC242-1	202301	300-11500-10000			SASHA COGGINS	*	33.85	33.85 015998
			REFUND CREDIT BALANCE								
3/30/23	00162	3/23/23	91051	202303	350-53600-47700			PUMPED 63,900 SLUDGE	*	3,864.50	3,864.50
		3/28/23	91093	202303	350-53600-47700			PUMPED 127,800 SLUDGE	*	7,729.00	7,729.00
								AMERICAN PIPE & TANK, INC.			11,593.50 015999
3/30/23	00094	3/21/23	3008589	202303	320-53600-60100			SUBMERSIBLE PUMP, FLANGE	*	20,052.00	20,052.00
								BARNEY'S PUMPS INC.			20,052.00 016000
3/30/23	00253	3/10/23	619724	202303	350-53600-46600			BATTERY FOR LS12	*	146.13	146.13
		3/14/23	61995	202303	350-53600-46000			BATTERY FOR TRUCK 3	*	271.24	271.24
		3/24/23	620918	202303	350-53600-46000			BATTERY FOR TRUCK 11	*	264.56	264.56
								CARQUEST			681.93 016001
3/30/23	00762	3/27/23	2805	202303	310-53600-31500			SHUMAN LEGAL FEES	*	255.00	255.00
								COLEN & WAGONER P.A.			255.00 016002
3/30/23	00758	3/28/23	6459405	202303	340-53600-51100			CUTTING BRD,FABRIC,KNIFE	*	31.52	31.52
								SARAH BURGESS			31.52 016003
3/30/23	02134	3/17/23	RH1B003-	202303	300-20700-10301			REFUND SECURITY DEPOSIT	*	150.00	150.00
								ANGELA FALQUEZ			150.00 016004
3/30/23	00006	3/14/23	80669981	202303	340-53600-42000			3/9 SHIPMENT	*	22.52	22.52
		3/21/23	80743224	202303	340-53600-42000			3/16 SHIPMENTS	*	103.20	103.20
								FED EX			125.72 016005
								BAYL BAY LAUREL HENRY			

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK... #
3/30/23	01312	3/09/23	1961519	202303	300-14100-10000			*	40,851.20	
			5/8" MACH 10 METERS							
3/21/23		2016796	202303	350-53600-46200				*	3,726.00	
			8" PROP METER							
3/21/23		2018310	202303	350-53600-46600				*	875.00	
			BLUE & GREEN FLAGS							
3/23/23		1970843	202303	300-14100-10000				*	12,276.00	
			METER BOXES W/LIDS							
			FEL-OCALA, FL WW #44							
3/30/23	00727	3/28/23	03282023	202303	350-53600-49700			*	150.00	
			OPER CERT LIC RENEWAL							
3/28/23		03282023	202303	330-53600-12600				*	138.00	
			BASIC HYDRAULICS & SAFETY							
3/28/23		1142632	202303	350-53600-46200				*	79.80	
			PILOT LIGHTS FOR WTP1							
3/28/23		174818	202303	350-53600-46200				*	201.59	
			GREASE FOR YEARLY PM							
			DUSTIN FREDIEU							
3/30/23	01979	3/28/23	032823	202303	330-53600-12500			*	34.32	
			3/25 MILEAGE							
			TELLY HEWITT							
3/30/23	02135	3/23/23	S20271-2	202303	350-53600-49800			*	440.00	
			IRRIG CONTROLLER UPGRADE							
			ROBERT JELEN SR.							
3/30/23	00169	3/28/23	03282023	202303	350-53600-49700			*	150.00	
			OPER CERT LIC RENEWAL							
			MARK LAW							
3/30/23	02136	3/23/23	AM089	202303	350-53600-49800			*	100.00	
			TOILET UPGRADE PROGRAM							
			MICHAEL MONTESANO SR.							
3/30/23	00784	7/12/22	FL030037	202303	350-53600-46200			*	2,174.05	
			GEAR DRIVE REPLACEMENT							
8/12/22		FL030037	202303	300-11500-12000				*	6,970.72	
			100 HP VFD							
			MOTION INDUSTRIES, INC.							
3/30/23	01595	3/28/23	032823	202303	330-53600-12500			*	18.69	
			FOCUS ON CHANGE LUNCH							
			CHRISTOPHER MURPHY							
			BAYL BAY LAUREL HENRY							
			57,728.20 016006							

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
3/30/23	01484	3/20/23	11561842	202303	330-53600-12500			CRUISE, MARTY, THOMAS HEP B	*	495.00	495.00
3/30/23	00728	3/28/23	72382	202303	350-53600-46000			TRUCK #10 A/C REPAIR	*	2,119.49	2,119.49
3/30/23	00176	3/28/23	03282023	202303	350-53600-49700			OPER CERT LIC RENEWAL	*	150.00	150.00
3/30/23	00233	3/28/23	03282023	202303	350-53600-49700			OPER CERT LIC RENEWAL	*	75.00	75.00
3/30/23	00829	3/22/23	861119	202303	350-53600-46000			CHOCK	*	269.93	269.93
3/30/23	00175	3/28/23	03282023	202303	350-53600-49700			OPER CERT LIC RENEWAL	*	150.00	150.00
3/30/23	00198	3/16/23	35331198	202303	340-53600-51100			PAPER TOWELS,PAPER,FILES	*	193.12	193.12
3/30/23	00190	3/18/23	35333120	202303	340-53600-51100			PAPER,FOLDERS,ORGANIZER	*	228.18	228.18
3/30/23	00173	3/24/23	30400113	202303	330-53600-12700			UNIFORMS	*	185.80	185.80
3/30/23	00191	3/15/23	299602	202303	350-53600-46200			SEWAGE PUMP	*	507.75	507.75
3/30/23	00249	3/22/23	01140271	202303	350-53600-46200			MOTOR	*	167.71	167.71

OCCUPATONAL HEALTH CENTERS 495.00 016014
 PATRICKS AUTO & TRUCK REPAIR 2,119.49 016015
 AMRISH PERSAD 150.00 016016
 FREDERICK PRINCINSKY 75.00 016017
 SAFETY PRODUCTS INC. 269.93 016018
 BRYAN SCHMALZ 150.00 016019
 STAPLES ADVANTAGE 421.30 016020
 STONE PETROLEUM PRODUCTS, INC. 339.69 016021
 UNIFIRST 185.80 016022
 USABLEBOOK 1,011.76 016023
 WATER TREATMENT & CONTROLS CO. 167.71 016024
 BAYL BAY LAUREL HENRY

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	AMOUNT	....CHECK.... #
3/30/23	00175	03302023	202303	350	53600	49100			*	961.93		961.93 016025
		KNOCKOUT SET/HYDRAULIC DR										
4/06/23	00162	091201	202304	350	53600	46600		BRYAN SCHMALZ	*	3,860.00		
		MARCH GREASE TRAPS										
4/06/23	02137	0513771-2	202304	300	11500	10000		AMERICAN PIPE & TANK, INC.	*	83.93		3,860.00 016026
		REFUND CREDIT BALANCE										
4/06/23	00762	033123	202303	310	53600	31500		CERTIFIED TITLE CORPORATION	*	1,520.00		83.93 016027
		MARCH ATTORNEY SERVICE										
4/06/23	02097	02580920	202303	340	53600	40900		COLEN & WAGONER P.A.	*	173.17		1,520.00 016028
		MAR CALLS										
4/06/23	01385	040323	202303	340	53600	43500		COX BUSINESS	*	151.80		173.17 016029
		MARCH OVERAGE										
4/06/23	02124	040523	202304	300	11500	10000		DOCUMENT TECHNOLOGIES OF NCF	*	51.56		151.80 016030
		REFUND CREDIT BALANCE										
4/06/23	01874	040223	202303	350	53600	49800		THERESA DREWKE	*	1,600.00		51.56 016031
		MAR IRRIG EVALUATIONS										
4/06/23	01634	040523	202303	330	53600	12500		ECO-LAND DESIGN, LLC	*	15.59		1,600.00 016032
		3/27 MILEAGE										
4/06/23	00006	032823	202303	340	53600	42000		KEVIN EVANS	*	31.32		15.59 016033
		3/22 SHIPMENT										
4/06/23	01312	033023	202303	350	53600	46600		FED EX	*	135.51		31.32 016034
		LOCKSEAL KEY										
3/30/23	2023581	020304	300	14100	10000				*	5,562.50		
		COUPLING & ANTENNA										
		FEL-OCALA, FL WW #44										
		5,698.01 016035										

BAYL BAY LAUREL HENRY

CHECK DATE	VEND#	DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK... AMOUNT	#
4/06/23	00213	3/31/23	PSINV102	202303	350	53600	46600		SUNSHINE STATE ONE CALL OF FLORIDA	*	334.69	334.69	016053
			MARCH LOCATE TICKETS										
4/06/23	00173	3/31/23	30400126	202303	350	53600	50000			*	519.38		
			GLOVES										
4/06/23	00173	3/31/23	30400126	202303	330	53600	12700			*	286.66		
			UNIFORMS										
			UNIFIRST										
4/06/23	00191	3/21/23	305249	202303	350	53600	47500			*	128.58		
			ISOPROPYL ALCOHOL										
4/06/23	00249	3/21/23	305249	202303	350	53600	46200			*	39.49		
			MALE THREADED PLUG										
4/06/23	008767	3/23/23	308767	202303	350	53600	46200			*	149.78		
			WALL MOUNT THERMOMETER										
4/06/23	310046	3/24/23	310046	202303	350	53600	47500			*	61.74		
			AMMONIUM HYDROXIDE										
			USABLUBOOK										
4/06/23	00192	3/31/23	189707	202303	340	53600	40900			*	150.00		
			800 NUMBERS REPAIR										
			VERTEKS CONSULTING, INC.										
4/06/23	00293	4/01/23	11015129	202304	350	53600	47800			*	8.50		
			APR DIFFERENCE										
4/06/23	11015129	4/01/23	11015129	202304	300	15500	10000			*	1,309.91		
			MAY 2023 SERVICE										
			WASTE MANAGEMENT INC.OF FLORIDA										
4/06/23	02141	3/29/23	2834C2-R	202303	300	20700	10301			*	150.00		
			REFUND SECURITY DEPOSIT										
			ALAN WATTS										
4/06/23	02142	3/30/23	FC954-R2	202303	300	20700	10301			*	120.39		
			REFUND BAL OF DEPOSIT										
			MONICA WITTY										
4/06/23	00624	3/30/23	3556C677	202303	350	53600	46600			*	1,300.00		
			LS 7 MULTITRODE										
4/06/23	3556C677	3/30/23	3556C677	202303	350	53600	46600			*	1,300.00		
			LS26 MULTITRODE										
			XYLEM WATER SOLUTIONS USA										
4/12/23	00162	4/06/23	91216	202304	350	53600	47700			*	3,424.00		
			PUMPED 56,800 SLUDGE										
			AMERICAN PIPE & TANK, INC.										
			BAYL BAY LAUREL										
			HENRY										

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
4/12/23	00193	3/31/23	AIS00073	202303	340-53600-41200				*	81.57	
			PDF								
4/12/23	00075	3/31/23	AIS00073	202303	340-53600-42000				*	3,368.53	
			POSTAGE								
4/12/23	00073	3/31/23	AIS00073	202303	340-53600-41100				*	978.84	
			PRINTING SERVICE								
4/12/23	00073	3/31/23	AIS00073	202303	340-53600-42000				*	51.78	
			SHIPPING								
								ARISTA INFORMATION SYSTEMS, INC.			4,480.72 016062
4/12/23	00075	4/12/23	041223IN	202304	300-15100-25000				*	34,952.62	
			INT FUND #266108000								
4/12/23	00075	4/12/23	041223IN	202304	300-15100-16000			BAY LAUREL CDD C/O USBANK	*	567,481.09	34,952.62 016063
			INT FUND #253943000								
4/12/23	00075	4/12/23	041223PR	202304	300-15100-24000			BAY LAUREL CDD C/O USBANK	*	172,146.49	567,481.09 016064
			PRIN FUND #266108001								
4/12/23	02143	4/12/23	5004B0-3	202304	300-20700-10301			BAY LAUREL CDD C/O USBANK	*	150.00	172,146.49 016065
			REFUND SECURITY DEPOSIT								
4/12/23	00194	4/01/23	31218828	202304	340-53600-40900			ALLAN BRYER	*	90.78	150.00 016066
			APRIL PHONE SERVICE								
4/02/23		4/02/23	42351636	202304	340-53600-40900			APRIL PHONE SERVICE	*	188.69	
			APRIL PHONE SERVICE								
								CENTURYLINK			279.47 016067
4/12/23	00968	3/29/23	S583907	202304	300-14100-10000				*	1,121.00	
			PVC PIPE,SCH40, ADAPTERS								
3/29/23		3/29/23	S583967	202303	350-53600-46600				*	1,265.22	
			SCH40,TEES,GLUE,PVC								
3/29/23		3/29/23	S584986	202303	350-53600-46600				*	144.80	
			20' PVC PIPE								
3/30/23		3/30/23	S455671	202303	350-53600-49100				*	496.95	
			SEAT REMOVING WRENCH								
3/30/23		3/30/23	S455671	202303	350-53600-46600				*	167.04	
			PINS,O-RINGS,WASHER,GASKE								
								CORE & MAIN LP			3,195.01 016068
4/12/23	01634	4/12/23	041223	202303	330-53600-12500				*	15.59	
			3/29 MILEAGE								
								KEVIN EVANS			15.59 016069
								BAYL BAY LAUREL			
								HHENRY			

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT	#
4/12/23	00727	4/12/23	202304	330	53600	12500		DUSTIN FREDIEU	*	55.02	55.02	016070
4/12/23	02144	4/12/23	FC1194-R	202304	300	20700	10301	REFUND BAL OF DEPOSIT	*	94.62	94.62	016071
4/12/23	00789	4/06/23	6442037	202304	350	53600	47500	CCH GRANULAR & CHLORINE	*	4,759.00	4,759.00	
4/12/23		4/06/23	6442039	202304	350	53600	47500	CHLORINE	*	837.00	837.00	
4/12/23	00955	3/31/23	IV16348	202303	340	53600	40900	MAR MAINT & COMM	*	144.09	144.09	
4/12/23	01027	3/28/23	91079097	202303	350	53600	49700	IVR TECHNOLOGY GROUP, LLC	*	199.00	199.00	
4/12/23	02145	4/12/23	FC480-1	202304	300	20700	10301	REFUND BAL OF DEPOSIT	*	87.22	87.22	
4/12/23	02039	3/10/23	ST39786I	202303	350	53600	47500	HYDRATED LIME	*	1,655.00	1,655.00	
4/12/23		3/24/23	ST44962I	202303	350	53600	47500	HYDRATED LIME	*	1,655.00	1,655.00	
4/12/23		3/31/23	ST46880I	202303	350	53600	47500	HYDRATED LIME	*	1,840.00	1,840.00	
4/12/23	00033	3/31/23	377MAR	202303	340	53600	41200	WEBSITE UPDATE	*	20.00	20.00	
4/12/23	00873	4/12/23	041223	202304	330	53600	12500	EMPLOYEE LUNCHES/TRNG	*	386.77	386.77	
4/12/23	01055	4/12/23	041223	202304	340	53600	42000	POSTAGE ESCROW ACCT	*	4,000.00	4,000.00	
								RICH PRINTING INC.			4,000.00	016079
								BAYL BAY LAUREL				
								HHENRY				

.....INVOICE..... EXPENSED TO.....
 ON TOP OF THE WORLD COMMUNITIES LLC
 PETTY CASH C/O SARAH BURGESS
 OCALA BREEDERS FEED & SUPPLY
 J. J. KELLER & ASSOCIATES, INC.
 BARBARA MASASCHI
 HAWKINS, INC.
 PAMELA HARPER
 REFUND BAL OF DEPOSIT

*** CHECK DATES 02/01/2023 - 04/30/2023 *** BAY LAUREL CDD-WATER & SEWER
 BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
4/12/23	00198	3/31/23	202303	340-53600-51100				*	135.91	135.91
				BINDERS,PENS,PAPER,STAND						
4/12/23	01398	4/12/23	202304	330-53600-12500			STAPLES ADVANTAGE	*	28.56	135.91 016080
				4/4 MILEAGE						
4/12/23	00190	4/04/23	202304	350-53600-46500			CLINTON STEPP	*	1,450.73	28.56 016081
				240.6 GAL FUEL						
4/12/23	01683	3/06/23	202303	350-53600-46600			STONE PETROLEUM PRODUCTS, INC.	*	247.50	1,450.73 016082
				PALLET OF SOD						
4/12/23	00217	4/01/23	99315090	202304	340-53600-40900		TATER FARMS, LLC	*	2,099.42	247.50 016083
				APR SERVICE & MAR CALLS						
4/12/23	02073	4/03/23	38200003	202304	340-53600-40900		VERIZON WIRELESS	*	835.66	2,099.42 016084
				DEC-MAR VEHICLE TRACKING						
4/12/23	01358	4/06/23	50246071	202304	340-53600-43500		VERIZON	*	609.00	835.66 016085
				APR & MAY COPIER LEASE						
4/19/23	00162	4/12/23	91286	202304	350-53600-46600		WELLS FARGO VENDOR FINAN. SRV, LLC	*	3,095.00	609.00 016086
				REMOVE TRASH & JET CLEAN						
		4/13/23	91293	202304	350-53600-47700			*	3,864.50	3,095.00
				PUMPED 63,900 SLUDGE						
		4/14/23	91316	202304	350-53600-46600			*	550.00	3,864.50
				JET TRUCK TIME						
4/19/23	00186	3/31/23	86163	202303	350-53600-47600		AMERICAN PIPE & TANK, INC.	*	3,900.00	550.00 016087
				MARCH 2023 LAB SERVICE						
4/19/23	00094	4/06/23	3009031	202304	320-53600-60100		AQUA PURE WATER & SEWAGE SRV., LLC	*	19,986.00	3,900.00 016088
				150 HP MOTOR						
4/19/23	00968	4/04/23	8585409	202304	350-53600-46600		BARNEY'S PUMPS INC.	*	1,432.37	19,986.00 016089
				PVC, COUPLINGS,ADAPTERS						

BAYL BAY LAUREL HENRY

*** CHECK DATES 02/01/2023 - 04/30/2023 *** BAY LAUREL CDD-WATER & SEWER BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
4/04/23	00282	5610582	202304	350-53600-46600	COUPLINGS		CORE & MAIN LP		*	439.86	1,872.23 016090
4/19/23	00282	3/31/23	202303	350-53600-46600	CURB MARKERS				*	1,111.90	
4/19/23	01065	4/12/23	202303	310-53600-31500	MARCH ATTNY SERVICE		DAS MANUFACTURING, INC.		*	360.00	1,111.90 016091
4/19/23	02146	4/10/23	202304	350-53600-46200	NITRIFIER BLEND FOR WWT		DE LA PARTE & GILBERT, P.A.		*	1,718.04	360.00 016092
4/19/23	01771	4/12/23	26H000-R	202304	300-20700-10301	REFUND SECURITY DEPOSIT	ENVIRON. BUSINESS SPECIALISTS, LLC		*	150.00	1,718.04 016093
4/19/23	01634	4/19/23	041923	202304	330-53600-12500	4/16 MILEAGE	JAMES & SHARON ERICSON		*	15.59	150.00 016094
4/19/23	01312	3/31/23	1970824	202304	300-14100-10000	5/8" MACH10 METERS	KEVIN EVANS		*	40,851.20	15.59 016095
4/19/23	02147	4/17/23	5042C3-R	202304	300-20700-10301	REFUND SECURITY DEPOSIT	FEL-OCALA, FL WW #44		*	150.00	40,851.20 016096
4/19/23	00789	4/15/23	6448214	202304	350-53600-47500	CHLORINE CYLINDER	RUSSELL FREIRSON		*	10.00	150.00 016097
4/19/23	01979	4/19/23	041923	202304	330-53600-12500	4/10-4/16 MILEAGE	HAWKINS, INC.		*	102.97	10.00 016098
4/19/23	02148	3/10/23	L03785-1	202303	300-20700-10301	REFUND BAL OF DEPOSIT	TELLY HEWITT		*	79.48	102.97 016099
4/19/23	00202	4/12/23	30120328	202304	300-11500-12000	BACKFLOW CALIBRATION KITS	FRED HJELMEIR		*	220.00	79.48 016100

BAYL BAY LAUREL HENRY

*** CHECK DATES 02/01/2023 - 04/30/2023 *** BAY LAUREL CDD-WATER & SEWER
 BANK A BAY LAUREL CDD

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT
4/12/23	30120328	202304	350	53600	46600			BACKFLOW CALIBRATION KIITS	*	271.00	
4/19/23	00147	4/11/23	251320	202304	350	53600	47600	INSTRUMENT SPECIALTIES INC.	*	3,428.98	491.00 016101
4/12/23	0251380	202304	350	53600	47600			4TH QTR REP 1/12-3/26	*	457.40	
4/19/23	01946	4/19/23	041923	202304	330	53600	12500	JONES EDMUNDS	*	105.32	3,886.38 016102
4/19/23	01562	4/14/23	128090C	202304	330	53600	45100	MANUEL MATOS	*	50.00	105.32 016103
4/19/23	00170	4/11/23	210428	202304	350	53600	46200	MEDCOM	*	463.00	50.00 016104
4/19/23	01827	4/14/23	041423	202304	330	53600	12700	MIKE SCOTT PLUMBING	*	150.00	463.00 016105
4/19/23	01595	4/19/23	041923	202304	330	53600	12500	JEREMY MILLER	*	44.41	150.00 016106
4/19/23	00079	3/27/23	2918	202303	350	53600	46000	CHRISTOPHER MURPHY	*	234.50	44.41 016107
4/19/23	00176	4/18/23	041823	202304	350	53600	46000	PARKWAY MAINTENANCE & MANAGEMENT CO	*	25.13	234.50 016108
4/18/23	041823	202304	330	53600	12500			AUTO BATTERY CHARGER	*	69.55	
4/19/23	02096	3/31/23	13668404	202303	350	53600	47750	AMRISH PERSAD	*	4,139.45	94.68 016109
4/19/23	00101	4/10/23	77678	202304	320	53600	60100	PFM ASSET MANAGEMENT LLC	*	3,750.00	4,139.45 016110
								REPAIR 20 HP MOTOR	*		3,750.00 016111

BAYL BAY LAUREL HHENRY

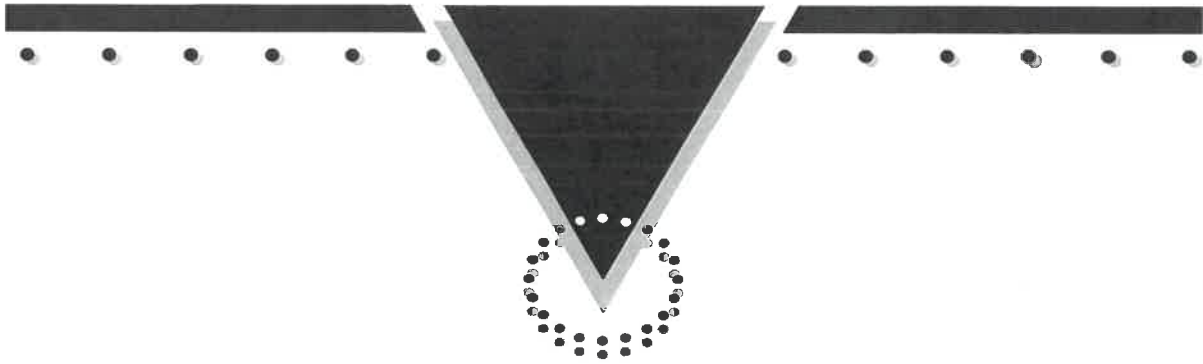
CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
4/19/23	00171	4/12/23	8640090	202304	350-53600-46300				*	750.00	
			LS 5 YEARLY MAINT								
4/12/23	8640091	202304	350-53600-46300						*	750.00	
			LS 3 YEARLY MAINT.								
4/12/23	8640092	202304	350-53600-46300						*	750.00	
			LS 8 YEARLY MAINT.								
4/12/23	8640093	202304	350-53600-46300						*	750.00	
			LS 13 YEARLY MAINT.								
4/12/23	8640094	202304	350-53600-46300						*	750.00	
			LS 33 YEARLY MAINT.								
4/12/23	8640095	202304	350-53600-46300						*	824.00	
			LS 32 YEARLY MAINT.								
4/12/23	8640096	202304	350-53600-46300						*	750.00	
			LS 17 YEARLY MAINT.								
4/12/23	8640097	202304	350-53600-46300						*	750.00	
			LS 26 YEARLY MAINT.								
								RING POWER CORPORATION			6,074.00 016112
4/06/23	959712	202304	340-53600-51100						*	33.63	
			SHRED DOCUMENTS								
4/04/23	35349283	202304	340-53600-51100						*	54.96	33.63 016113
			CERTIFICATE FRAMES					SHRED XXPRESS LLC			
								STAPLES ADVANTAGE			54.96 016114
4/07/23	30400137	202304	330-53600-12700						*	105.94	
			C ROBINSON SHIRTS								
4/07/23	30400137	202304	330-53600-12700						*	315.80	
			G LAW & B SCHMALZ SHIRTS								
4/07/23	30400137	202304	330-53600-12700						*	196.72	
			UNIFORMS								
4/07/23	30400137	202304	340-53600-51100						*	58.58	
			TOILET PAPER								
4/07/23	30400137	202304	330-53600-12700						*	30.36	
			K RHODES SHIRTS								
4/14/23	30400152	202304	330-53600-12700						*	196.72	
			UNIFORMS								
								UNIFIRST			904.12 016115
4/10/23	99322177	202304	340-53600-40900						*	217.87	
			APRIL PHONE SERVICE								
								VERIZON WIRELESS			217.87 016116
4/13/23	23220176	202304	350-53600-46200						*	410.00	
			SHOCKS FOR HYDROSCREEN								
								VULCAN INDUSTRIES, INC.			410.00 016117

TOTAL FOR BANK A 5,031,722.56
 BAYL BAY LAUREL HENRY

CHECK DATE	VEND#	DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT #
TOTAL FOR REGISTER											5,031,722.56	

BAYL BAY LAUREL HHENRY

SECTION 2



**Bay Laurel Center
Community Development
District**

**Unaudited Financial Reporting
February 28, 2023**



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Bay Laurel Center
Community Development District
Enterprise Fund
Statement of Net Position
For the Period Ending February 28, 2023

	Operating Fund	R&R Fund	Totals
ASSETS:			
Cash	\$11,686,851	\$0	\$11,686,851
Petty Cash	\$500	\$0	\$500
Accounts Receivable	\$879,079	\$0	\$879,079
Accounts Receivable- Meter Installations	\$295,040	\$0	\$295,040
Accounts Receivable- Other	\$87,363	\$0	\$87,363
Inventory- Meters	\$318,764	\$0	\$318,764
INVESTMENTS:			
Custody Account- Operations	\$1,282,856	\$0	\$1,282,856
Reserve- Series 2011	\$0	\$0	\$0
Revenue Fund- Series 2011	\$428,792	\$0	\$428,792
Principal Account- Series 2011	\$0	\$0	\$0
Interest Account- Series 2011	\$0	\$0	\$0
Renewal & Replacement- Series 2011	\$0	\$6,368,928	\$6,368,928
Surplus Account	\$18,687,551	\$0	\$18,687,551
Capitalized Interest- Series 2022B	\$3,404,887	\$0	\$3,404,887
Project- Series 2022B	\$59,719,935	\$0	\$59,719,935
Cost of Issuance- Indigo East Series 2022A	\$9,667	\$0	\$9,667
Principal- Indigo East Series 2022A	\$519,268	\$0	\$519,268
Interest- Indigo East Series 2022A	\$659,436	\$0	\$659,436
Sinking Fund- Indigo East Series 2022A	\$379	\$0	\$379
Prepaid Expenses	\$183,879	\$0	\$183,879
Customer Deposit	\$1,500	\$0	\$1,500
Land Acquisition	\$632,100	\$0	\$632,100
Plant and Equipment-Net of Depreciation	\$58,319,365	\$0	\$58,319,365
Cost of Issuance- Net of Amortization	\$489,639	\$0	\$489,639
Construction in Progress	\$65,292,027	\$0	\$65,292,027
OPED- DOR	\$22,526	\$0	\$22,526
TOTAL ASSETS	\$222,921,403	\$6,368,928	\$229,290,331
LIABILITIES:			
Accounts Payable	\$267,050	\$0	\$267,050
Accrued Interest Payable	\$1,389,149	\$0	\$1,389,149
Accrued Principal Payable	\$258,750	\$0	\$258,750
Customer Deposits- Commercial	\$198,274	\$0	\$198,274
Customer Deposits-Residential	\$308,865	\$0	\$308,865
Accrued Expenses	\$32,245	\$0	\$32,245
OPEB Liability	\$279,595	\$0	\$279,595
Bonds Payable- Indigo East Series 2022A	\$27,575,000	\$0	\$27,575,000
Bonds Premium- Indigo East Series 2022A	\$1,595,485	\$0	\$1,595,485
Bonds Payable- Series 2022B	\$124,900,000	\$0	\$124,900,000
Deferred Revenue Pulte	\$124,882	\$0	\$124,882
TOTAL LIABILITIES	\$156,929,295	\$0	\$156,929,295
NET POSITION:			
Net Invested in Capital Assets	\$31,866,104	\$0	\$31,866,104
Restricted	\$18,751,300	\$6,368,928	\$25,120,228
Unrestricted	\$15,374,705	\$0	\$15,374,705
TOTAL NET POSITION	\$65,992,108	\$6,368,928	\$72,361,037

**Bay Laurel Center
Community Development District
Enterprise Fund**

Statement of Revenues, Expenditures, and Changes in Net Position
For the Period Ending February 28, 2023

	Adopted Budget	Prorated Budget Thru 2/28/23	Actual Thru 2/28/23	Variance
<u>REVENUES:</u>				
Water and Sewer Revenues	\$12,177,040	\$5,073,766	\$4,831,811	(\$241,956)
Conservation	\$1,906,529	\$794,387	\$839,966	\$45,579
Miscellaneous Revenues	\$25,000	\$10,417	\$52,508	\$42,091
Interest Income	\$5,000	\$2,083	\$639,169	\$637,085
2023 SWFWMD / BLCCDD CFI Program	\$199,250	\$83,021	\$0	(\$83,021)
2022 SWFWMD / BLCCDD CFI Program	\$75,000	\$31,250	\$14,250	(\$17,000)
TOTAL REVENUES	\$14,387,818	\$5,994,924	\$6,377,704	\$382,780
<u>EXPENDITURES:</u>				
<i>Administrative:</i>				
Supervisors Fees	\$6,180	\$2,575	\$3,800	(\$1,225)
FICA Taxes	\$459	\$191	\$0	\$191
Engineering	\$150,000	\$62,500	\$75,578	(\$13,078)
Arbitrage	\$1,400	\$583	\$550	\$33
Attorney	\$75,000	\$31,250	\$9,088	\$22,162
Dissemination Agent	\$3,785	\$1,577	\$1,577	\$0
Annual Audit	\$15,000	\$6,250	\$4,750	\$1,500
Trustee Fees	\$14,250	\$5,938	\$3,563	\$2,375
Manager	\$97,526	\$40,636	\$40,636	\$0
Computer Time	\$1,082	\$451	\$451	(\$0)
Telephone	\$500	\$208	\$0	\$208
Postage	\$3,000	\$1,250	\$602	\$648
Printing & Binding	\$2,200	\$917	\$988	(\$72)
Insurance - Liability	\$37,942	\$15,809	\$8,701	\$7,108
Legal Advertising	\$3,000	\$1,250	\$1,146	\$104
Other Current Charges	\$15,000	\$6,250	\$7,853	(\$1,603)
Office Supplies	\$3,000	\$1,250	\$90	\$1,160
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$429,499	\$179,060	\$159,547	\$19,513
<i>Personnel:</i>				
Salaries & Wages	\$1,985,069	\$801,662	\$699,023	\$102,640
Other Salaries & Wages	\$13,650	\$5,688	\$2,950	\$2,738
Unemployment Compensation	\$3,500	\$1,458	\$0	\$1,458
Payroll Taxes	\$125,000	\$52,083	\$50,229	\$1,854
Pension Contributions	\$15,000	\$6,250	\$3,877	\$2,373
Other Personnel Cost	\$62,000	\$25,833	\$13,073	\$12,760
Education/Training	\$25,000	\$10,417	\$4,113	\$6,304
Uniforms	\$26,000	\$10,833	\$5,050	\$5,783
Workers Compensation	\$35,000	\$14,583	\$8,086	\$6,498
Health Insurance	\$507,000	\$211,250	\$206,276	\$4,974
TOTAL PERSONNEL	\$2,797,219	\$1,140,058	\$992,677	\$147,381

**Bay Laurel Center
Community Development District
Enterprise Fund**

Statement of Revenues, Expenditures, and Changes in Net Position
For the Period Ending February 28, 2023

	Adopted Budget	Prorated Budget Thru 2/28/23	Actual Thru 2/28/23	Variance
<i><u>Office Overhead:</u></i>				
Communications	\$66,000	\$27,500	\$28,362	(\$862)
Administrative Costs	\$66,000	\$27,500	\$29,565	(\$2,065)
Information Tech./Maintenance	\$188,042	\$78,351	\$31,958	\$46,393
Postage (Utility Billing)	\$75,000	\$31,250	\$24,980	\$6,270
Rentals & Leases	\$15,000	\$6,250	\$6,933	(\$683)
Insurance - Property, Plant & Equipment	\$200,726	\$83,636	\$94,643	(\$11,007)
Property Taxes	\$0	\$0	\$10,198	(\$10,198)
Operating Supplies	\$55,000	\$22,917	\$16,472	\$6,445
TOTAL OFFICE OVERHEAD	\$665,768	\$277,403	\$243,110	\$34,294
<i><u>Plant and Field Operations:</u></i>				
Electricity	\$500,000	\$208,333	\$214,738	(\$6,405)
Office Rental	\$84,828	\$35,345	\$35,462	(\$117)
Vehicle Repairs	\$30,000	\$12,500	\$17,356	(\$4,856)
Plant and Mechanical Repair	\$130,000	\$54,167	\$47,493	\$6,673
Generators Service Agreement	\$60,000	\$25,000	\$0	\$25,000
Fuel Expense	\$70,000	\$29,167	\$18,297	\$10,870
Repairs - Distribution/Collection	\$160,000	\$66,667	\$70,202	(\$3,536)
Mowing/Grounds Maintenance	\$26,400	\$11,000	\$0	\$11,000
Chemicals and supplies	\$417,188	\$173,828	\$123,468	\$50,360
Laboratory and Testing	\$80,000	\$33,333	\$26,556	\$6,777
Sludge hauling	\$250,000	\$104,167	\$90,367	\$13,799
Non-recurring expense/Contingency	\$45,000	\$18,750	\$26,069	(\$7,319)
Misc., Sm. Tools & Equipment	\$18,000	\$7,500	\$3,362	\$4,138
Biosolids Disposal	\$63,448	\$26,437	\$24,028	\$2,408
Dues, Licenses & Subs.	\$14,000	\$5,833	\$1,340	\$4,493
Refuse	\$13,000	\$5,417	\$6,649	(\$1,232)
Safety	\$10,000	\$4,167	\$2,847	\$1,319
2022 SWFWMD / BLCCDD CFI Program	\$75,000	\$31,250	\$31,916	(\$666)
2023 SWFWMD / BLCCDD CFI Program	\$199,250	\$83,021	\$60,800	\$22,221
Turf Replacement Program	\$75,000	\$31,250	\$8,750	\$22,500
TOTAL PLANT & FIELD OPERATIONS	\$2,321,114	\$967,131	\$809,702	\$157,428
TOTAL OPERATING EXPENDITURES	\$6,213,599	\$2,563,652	\$2,205,036	\$358,616
OPERATING INCOME(LOSS)	\$8,174,219		\$4,172,667	

**Bay Laurel Center
Community Development District
Enterprise Fund**

Statement of Revenues, Expenditures, and Changes in Net Position
For the Period Ending February 28, 2023

	Adopted Budget	Prorated Budget Thru 2/28/23	Actual Thru 2/28/23	Variance
<u>DEBT SERVICE:</u>				
Series 2011 Principal- 9/1	\$1,035,000	\$431,250	\$258,750	\$ 172,500
Series 2011 Interest	\$1,298,825	\$541,177	\$324,706	\$ 216,471
Series 2022B Interest	\$3,404,888	\$1,418,703	\$1,418,703	\$ (0)
TOTAL DEBT SERVICE	\$5,738,713	\$2,391,130	\$2,002,159	\$ 388,971
DEBT SERVICE COVERAGE	142%		208%	
<u>Non-Operating Revenue (Expenses):</u>				
AFPI Charges	\$2,992,012	\$1,246,672	\$1,747,082	\$500,410
Meter Installations	\$302,250	\$125,938	\$247,344	\$121,407
Meter Installations	(\$177,083)	(\$73,785)	(\$171,642)	(\$97,858)
Renewal & Replacement (5% Revenues)	(\$1,334,847)	(\$556,186)	(\$1,063,550)	(\$507,363)
Cost of Issuance	\$0	\$0	(\$201,961)	(\$201,961)
Underwriters Discount	\$0	\$0	(\$114,064)	(\$114,064)
Bond Insurance	\$0	\$0	(\$83,253)	(\$83,253)
TOTAL OTHER SOURCES (USES)	\$1,782,332	\$742,638	\$359,956	(\$382,682)
Change in Net Position	\$4,217,838		\$2,530,464	
NET ASSETS- Beginning	\$0		\$69,830,574	
NET ASSETS- Ending	\$0		\$72,361,039	

Bay Laurel Center
Community Development District
Renewal & Replacement Fund
Statement of Revenues & Expenditures
For the Period Ending February 28, 2023

<u>Expenditures</u>	Adopted Budget	Prorated Budget Thru 2/28/23	Actual Thru 2/28/23	Variance
Storage Tank Inspections	\$22,000	\$1,750	\$1,750	\$0
SWWTF EQ Basin Project	\$1,260,000	\$462,924	\$462,924	\$0
Paint WTP No. 1 Facilities and WTP No. 3 GST's	\$85,000	\$0	\$0	\$0
WTP No. 1 PLC Upgrade	\$15,000	\$0	\$0	\$0
Misc. Pump & Motor Repairs/Replacements	\$40,021	\$20,052	\$20,052	\$0
Misc. Valve Repairs/Replacements	\$26,681	\$0	\$0	\$0
WTP No. 1 Well 7 Bldg Repairs	\$25,000	\$0	\$0	\$0
WTP No. 3 Chemical Building Repairs	\$75,000	\$0	\$0	\$0
Residential Meter Replacements	\$95,288	\$10,596	\$10,596	\$0
GIS Program (Software, Equipment, Development)	\$27,563	\$0	\$0	\$0
Large Diameter Main Spare Parts	\$25,000	\$0	\$0	\$0
Backflow Program	\$25,000	\$0	\$0	\$0
Pipe Locator Replacement	\$10,080	\$0	\$0	\$0
Tractor/Loader w/ Sweeper and Misc. Attachments	\$120,000	\$0	\$0	\$0
Emergency Mobile Light Tower	\$25,000	\$25,000	\$23,588	\$1,412
Ground Penetrating Radar (GPR) Replacment	\$30,000	\$0	\$0	\$0
Redundent Control System for High Flow LS's	\$15,000	\$0	\$0	\$0
Pigging Program	\$33,000	\$0	\$0	\$0
Lift Station No. 18 Wet Well Rehab	\$75,000	\$0	\$0	\$0
Misc. Pump & Motor Repairs/Replacements	\$36,465	\$0	\$0	\$0
Misc. Valve Repairs/Replacements	\$18,232	\$0	\$0	\$0
Misc. Pump & Motor Repairs/Replacements	\$40,021	\$0	\$0	\$0
Misc. Valve Repairs/Replacements	\$26,681	\$0	\$0	\$0
Reclaimed Water High Pressure Re-pump Station PLC Upgrade (SWWTF)	\$15,000	\$0	\$0	\$0
FDEP Repermitting	\$50,000	\$6,240	\$6,240	\$0
Wastewater Treatment Plant Design / Engineering	\$821,250	\$517,399	\$517,399	\$0
Vehicle Wraps	\$15,750	\$0	\$0	\$0
New Truck No. 19	\$72,100	\$0	\$0	\$0
Operating (Server) System Upgrade - IT	\$20,000	\$0	\$0	\$0
SCADA Server Upgrades	\$10,000	\$0	\$0	\$0
SCADA Historian Server Upgrades	\$10,000	\$0	\$0	\$0
GIS Server Upgrades	\$10,000	\$0	\$0	\$0
AED's (4 Sites)	\$10,000	\$10,000	\$8,213	\$1,787
IT Security Risk Audit	\$50,000	\$0	\$0	\$0
Website	\$10,000	\$0	\$0	\$0
Rate Study / Misc. Charge Study	\$35,000	\$0	\$0	\$0
Computer Replacement	\$25,000	\$3,109	\$3,109	\$0
Laptop/Tablets	\$15,750	\$9,678	\$9,678	\$0
Total	\$3,320,880	\$1,066,748	\$1,063,550	\$3,199

**Bay Laurel Center
Community Development District
Enterprise Fund
Month to Month Detail**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Total
REVENUES													
Water and Sewer Revenues	\$933,005	\$1,023,074	\$982,162	\$916,070	\$977,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,831,811
Conservation	\$167,166	\$286,986	\$168,618	\$76,706	\$140,490	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$839,966
Miscellaneous Revenues	\$3,118	\$1,076	\$4,856	\$10,319	\$33,137	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,508
Interest Income	\$142,392	\$133,871	\$96,790	\$120,512	\$145,604	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$639,169
2023 SWFWMD / BLCDD CFI Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022 SWFWMD / BLCDD CFI Program	\$0	\$14,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,250
TOTAL REVENUE	\$1,245,682	\$1,459,257	\$1,252,426	\$1,123,607	\$1,296,732	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,377,704
EXPENDITURES													
<i>Administrative</i>													
Supervisors Fees	\$400	\$800	\$1,000	\$800	\$800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,800
FICA Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$36,204	\$10,295	\$5,423	\$15,907	\$7,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,578
Arbitrage	\$0	\$550	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550
Attorney	\$825	\$4,752	(\$1,626)	\$3,637	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,088
Dissemination Agent	\$315	\$315	\$315	\$315	\$315	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,577
Annual Audit	\$1,250	\$1,250	\$1,250	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,750
Trustee Fees	\$1,188	\$1,188	\$1,188	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,563
Manager	\$8,127	\$8,127	\$8,127	\$8,127	\$8,127	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,636
Computer Time	\$90	\$90	\$90	\$90	\$90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$451
Telephone	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Postage	\$461	\$0	\$61	\$19	\$61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$602
Printing & Binding	\$283	\$64	\$540	\$101	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$988
Insurance - Liability	\$1,794	\$1,727	\$1,727	\$1,727	\$1,727	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,701
Legal Advertising	\$542	\$0	\$477	\$0	\$127	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,146
Other Current Charges	\$1,574	\$1,590	\$1,531	\$1,577	\$1,580	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,853
Office Supplies	\$30	\$5	\$5	\$25	\$25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$90
Dues, Licenses & Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
TOTAL ADMINISTRATIVE	\$53,258	\$30,753	\$20,108	\$32,325	\$23,103	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$159,547
<i>Personnel</i>													
Salaries & Wages	\$130,237	\$138,542	\$169,756	\$130,090	\$130,397	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$699,023
Other Salaries & Wages	\$0	\$0	\$1,250	\$0	\$1,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,950
Unemployment Compensation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payroll Taxes	\$9,331	\$9,870	\$12,330	\$9,247	\$9,451	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,229
Pension Contributions	\$1,258	\$619	(\$214)	\$1,565	\$649	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,877
Other Personnel Cost	\$2,160	\$5,838	\$1,438	\$1,583	\$2,055	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,073
Education/Training	\$295	\$720	\$1,944	\$684	\$470	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,113
Uniforms	\$723	\$773	\$1,033	\$1,813	\$707	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,050
Workers Compensation	\$1,617	\$1,617	\$1,617	\$1,617	\$1,617	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,086
Health Insurance	\$43,145	\$39,167	\$41,493	\$41,313	\$41,158	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$206,276
TOTAL PERSONNEL	\$188,766	\$197,146	\$230,648	\$187,914	\$188,204	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$992,677

Bay Laurel Center
Community Development District
Enterprise Fund
Month to Month Detail

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Total
Office Overhead													
Communications	\$6,060	\$4,241	\$4,578	\$8,606	\$4,876	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,362
Administrative Costs	\$6,922	\$5,643	\$5,265	\$5,685	\$5,265	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,565
Information Tech./Maintenance	\$8,545	\$1,427	\$11,509	\$5,091	\$5,386	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,958
Postage (Utility Billing)	\$5,795	\$6,437	\$4,842	\$3,398	\$4,508	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,980
Rentals & Leases	\$494	\$2,584	\$663	\$2,689	\$503	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,933
Insurance - Property, Plant & Equipment	\$18,632	\$19,003	\$19,003	\$19,003	\$19,003	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$94,643
Property Taxes	\$0	\$2,508	\$2,508	\$2,672	\$2,508	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,198
Operating Supplies	\$3,882	\$5,382	\$3,064	\$2,224	\$1,919	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,472
TOTAL OFFICE OVERHEAD	\$50,330	\$47,226	\$51,432	\$49,733	\$44,389	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$243,110
Plant/Land/Field Operations													
Electricity	\$41,286	\$41,340	\$41,714	\$42,155	\$48,243	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$214,738
Office Rental	\$7,069	\$7,069	\$7,069	\$7,069	\$7,186	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,462
Vehicle Repairs	\$2,000	\$6,171	\$3,135	\$3,165	\$2,886	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,356
Plant and Mechanical Repair	\$5,705	\$15,534	\$2,459	\$4,177	\$19,618	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,493
Generators Service Agreement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fuel Expense	\$3,399	\$4,952	\$4,067	\$2,827	\$3,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,297
Repairs - Distribution/Collection	\$10,440	\$16,118	\$14,437	\$12,244	\$16,964	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,202
Mowing/Grounds Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chemicals and supplies	\$22,537	\$21,805	\$22,409	\$25,993	\$30,724	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$123,468
Laboratory and Testing	\$3,622	\$3,927	\$8,504	\$4,284	\$6,220	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,556
Sludge hauling	\$11,018	\$16,298	\$19,143	\$21,974	\$21,935	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$90,367
Non-recurring expense/Contingency	\$6,807	\$0	\$2,913	\$1,167	\$16,182	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,069
Misc., Sm. Tools & Equipment	\$1,505	\$576	\$1,142	\$788	\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,362
Biosolids Disposal	\$4,806	\$4,806	\$4,806	\$4,806	\$4,806	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,028
Dues, Licenses & Subs.	\$500	\$366	\$374	\$100	\$374	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,340
Refuse	\$1,245	\$1,245	\$1,245	\$1,245	\$1,486	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,649
Safety	\$787	\$552	\$517	\$289	\$702	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,847
2022 SWFWMD / BLCCDD CFI Program	\$28,971	\$1,050	\$200	\$640	\$1,055	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,916
2023 SWFWMD / BLCCDD CFI Program	\$0	\$18,000	\$18,000	\$21,600	\$3,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60,800
Turf Replacement Program	\$4,595	\$0	\$2,435	\$1,720	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,750
TOTAL PLANT AND FIELD OPERATIONS	\$156,292	\$159,026	\$153,560	\$155,242	\$185,582	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$809,702
Total Expenditures	\$448,646	\$434,151	\$455,748	\$425,214	\$441,278	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,205,036
Operating Income	\$797,036	\$1,025,106	\$796,679	\$698,393	\$855,453	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,172,667

Bay Laurel Center
Community Development District
Enterprise Fund
Month to Month Detail

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Total
Debt Service													
Series 2011 Principal- 9/1	\$108,235	\$108,235	\$108,235	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$324,706
Series 2011 Interest	\$86,250	\$86,250	\$86,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$258,750
Series 2022B Interest	\$283,741	\$283,741	\$283,741	\$283,741	\$283,741	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,418,703
TOTAL DEBT SERVICE	\$478,226	\$478,226	\$478,226	\$283,741	\$283,741	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,002,159
Other Sources (Loss)													
AFPI Charges	\$384,960	\$404,590	\$364,052	\$272,680	\$320,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,747,082
Meter Installations	\$53,396	\$56,829	\$53,056	\$38,624	\$45,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$247,344
Meter Installations	(\$50,750)	(\$43,891)	(\$39,142)	(\$20,059)	(\$17,801)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$171,642)
Renewal & Replacement (5% Revenues)	(\$261,528)	(\$74,652)	(\$5,689)	(\$563,092)	(\$158,588)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,063,550)
Cost of Issuance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Underwriters Discount	\$0	\$0	\$0	(\$114,064)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$114,064)
Bond Insurance	\$0	\$0	\$0	(\$83,253)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$83,253)
TOTAL OTHER SOURCES(USES)	\$126,078	\$342,876	\$372,277	(\$671,125)	\$189,851	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$359,956
NET INCOME(LOSS)	\$444,888	\$889,756	\$690,730	(\$256,473)	\$761,563	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,530,464

SECTION 3



Wesley Wilcox

Supervisor of Elections, Marion County, FL

Election Center

981 NE 16th ST • Ocala, FL 34470

M PO Box 289 • Ocala, FL 34478-0289

P 352-620-3290

F 352-620-3286

W www.VoteMarion.Gov

April 15, 2023

Re: Florida Statute 190.006 Request

Stacie Vanderbilt, Administrative Assistant
219 East Livingston Street
Orlando, Florida 32801

Stacie,

In accordance with Florida Statute 190.006 and with reference to your request for the number of registered voters in **Bay Laurel Center Community Development District**, as of April 15, 2023, our records indicate there are **0** active registered voters in the boundaries of the referenced development.

If you have any questions or require any further information, please contact me.

Sincerely,

Charlee Nichols, CERA
Support Services Analyst II
Marion County Election Center
CNichols@VoteMarion.Gov

RECEIVED

MAY 10 2023

GMS-CF, LLC